

Governance, Risk & Compliance

Release Notes

ComplianceOne® Solution

Governance, Risk & Compliance

ComplianceOne® Solution Release Notes

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Table of Contents

WELCOME	6
NOW AVAILABLE! CONSUMER ONLINE APPLICATION	6
PRODUCT DOWNLOAD SITE	6
RELEASE NOTES.....	6
REFRESHING TEMPLATES	6
INDEX UPDATE	7
NATIONAL AVERAGE CONTRACT RATE	7
ADMINISTRATION	8
DISABLING TRANSPORT LAYER SECURITY (TLS) 1.1	8
SYSTEM REQUIREMENT CHANGES	9
WINDOWS SERVER 2019.....	9
MICROSOFT SQL SERVER 2008 AND WINDOWS SERVER 2008.....	9
LENDING-ONLY PROGRAM CHANGES	10
APPLICATION USING VARIABLE RATE TEMPLATE TO GENERATE NOTICE OF ACTION TAKEN DOCUMENT.....	10
DYNAMIC AUTHORIZATION	10
PARTY INFORMATION — SIGNERS TAB.....	10
COMPLIANCEONE SOLUTION HELP	10
LENDING REFERENCE HELP	10
<i>Compound (“Nested”) Entity Acknowledgments Help</i>	10
<i>Oklahoma Loan Act — Uniform Consumer Credit Code (UCCC)</i>	10
MULTI-STATE LENDING DOCUMENT CHANGES	12
REQUEST FOR TRANSCRIPT OF TAX RETURN 4506-T (VMP9045T).....	12
MULTI-STATE LENDING AND MORTGAGE DOCUMENT CHANGES	13
MULTI-STATE DEPOSIT DOCUMENT CHANGES	14
FEDERAL FUNDS AVAILABILITY DISCLOSURE NOTICE OF DELAYED AVAILABILITY (FFAD-NDA-LD) FEDERAL FUNDS AVAILABILITY DISCLOSURE NOTICE OF DELAYED AVAILABILITY (FFAD-NDA-SE)	14
REG CC DISCLOSURE	14
HEALTH SAVINGS ACCOUNT ORGANIZER - CUSTODIAL (HSA-CUSORGLZ) HEALTH SAVINGS ACCOUNT ORGANIZER - TRUST (HSA-T-ORGLAZ) HEALTH SAVINGS ACCOUNT APPLICATION (HSA-APP-LAZ) HEALTH SAVINGS ACCOUNT BOOKLET — CUSTODIAL (INCLUDING SELF-DIRECTION) (HSA-BK-C-LAZ) HEALTH SAVINGS ACCOUNT BOOKLET - TRUST (HSA-BK-T-LAZ) HEALTH SAVINGS ACCOUNT (HSA) CONTRIBUTION INSTRUCTIONS (HSA-CNIN-LAZ) HEALTH SAVINGS ACCOUNT DISTRIBUTION FORM (HSA-DIS-LAZ) REQUEST FOR TRANSFER TO A HEALTH SAVINGS ACCOUNT (HSA-REQTRNLZ) HEALTH SAVINGS ACCOUNT ROLLOVER REVIEW (HSA-ROLREVLZ) HEALTH SAVINGS ACCOUNT DESIGNATION OR CHANGE OF BENEFICIARY FORM (HSA-CNGBENLZ) HEALTH SAVINGS ACCOUNT (HSA) EARNINGS CALCULATION WORKSHEET (HSAEARNCALLZ)	14
REGULATION E DISCLOSURE.....	14
ROTH IRA BOOKLET - TRUST (IRABKTROTHLZ) ROTH IRA BOOKLET - CUSTODIAL (IRABKCROTHLZ) ROTH IRA ORGANIZER — TRUST (IRATROTHLAZ) ROTH IRA ORGANIZER - CUSTODIAL (IRACUSROTHLZ) ROTH IRA ORGANIZER - SELF-DIRECTED (IRABKSDRTHLZ) ROTH IRA ORGANIZER - SELF-DIRECTED (IRASDROTHLAZ)	15
TRADITIONAL IRA ORGANIZER - CUSTODIAL (IRA-49-LAZ) TRADITIONAL IRA BOOKLET - CUSTODIAL (IRABKLTCLAZ).....	15
TRADITIONAL IRA ORGANIZER - CUSTODIAL (IRA-49-LAZ).....	15
TRADITIONAL IRA ORGANIZER - SELF-DIRECTED (IRA-49SD-LAZ)	15

TRADITIONAL IRA ORGANIZER - TRUST (IRA-49T-LAZ)	15
TRADITIONAL IRA BOOKLET - SELF-DIRECTED (IRABKLTSDLAZ)	15
TRADITIONAL IRA BOOKLET - TRUST (IRABKLTTLAZ) TRADITIONAL IRA BOOKLET - CUSTODIAL (IRABKLTCLAZ)	15
NOTIFICATION TO ELIGIBLE EMPLOYEES (SIMPLE-MNLAZ)	15
NOTIFICATION TO ELIGIBLE EMPLOYEES (SIMPLE-MN2LZ)	15
TRADITIONAL IRA APPLICATION (IRA-49A-LAZ)	15
ROTH IRA APPLICATION (IRA-AROTHLAZ)	15
TRADITIONAL IRA DESIGNATION OR CHANGE OF BENEFICIARY FORM (IRA-1-LAZ)	15
IRA AGE 70 ½ ELECTION FORM FOR TRADITIONAL AND SIMPLE IRAS (IRA-6-LAZ)	16
IRA DESIGNATION OR CHANGE OF BENEFICIARY FORM FOR TRADITIONAL, ROTH, AND SIMPLE IRAS – (IRACMBCNGLAZ) ...	16
REPORT OF REQUIRED MINIMUM DISTRIBUTION AMOUNT (IRARMDRPTALZ)	16
REPORT OF REQUIRED MINIMUM DISTRIBUTION (IRARMDRPNALZ)	16
SIMPLE IRA ORGANIZER – TRUST (SIMPLE-T-LAZ)	16
SIMPLE IRA ORGANIZER – CUSTODIAL (SIMPLE-C-LAZ)	16
TERMS AND CONDITIONS DISCLOSURE	16
<i>Terms & Conditions (TC-XX) All States Terms & Conditions (TC-CU-XX) All States</i>	16
ADDITIONAL CHANGES TO TERMS AND CONDITIONS	18
NEVADA AND RHODE ISLAND	18
<i>Terms & Conditions (TC-NV) Terms & Conditions (TC-CU-NV) Terms & Conditions (TC-RI) Terms & Conditions (TC-CU-RI)</i>	18
NORTH CAROLINA	19
<i>Terms & Conditions (TC-SL-NC) Terms & Conditions (TC-SB-NC) Terms & Conditions (TC-CU-NC) Terms & Conditions (TC-BK-NC)</i>	19
PENNSYLVANIA	20
<i>Terms and Conditions (TC-CU-PA) Terms and Conditions (TC-SB-PA)</i>	20
TERMS AND CONDITIONS OVERDRAFT ADDENDUM (TC-OD-ADD)	20
FUNDS TRANSFER AGREEMENT (FTAA-LAZ) FUNDS TRANSFER AGREEMENT (FTAA-LAZ-60)	21
DISCRETIONARY OVERDRAFT PAYMENTS (D-OVERDRAFT)	21
STATE-SPECIFIC LENDING DOCUMENT CHANGES	22
GEORGIA	22
<i>Title Application (GA) (MV-1-GA)</i>	22
INDIANA, OHIO, WEST VIRGINIA & WISCONSIN	22
<i>Signature/Name Affidavit RE (VMP-304)</i>	22
NEBRASKA	22
<i>Designation of Homestead (NE) Disclaimer of Right to Designate Homestead (NE) Waiver of Right to Designate Homestead (NE)</i>	22
PENNSYLVANIA	22
<i>Notice Of Lien (PA) (MV-1A-PA)</i>	22
VIRGINIA	22
<i>Application for Watercraft Certificate of Title and Certificate of Number (Registration) (VA) (BTA-1-VA)</i>	22
<i>Assignment Of Contract Rights & Payments Assignment Of Real Estate Security Instrument Deed Of Trust Deed Of Trust Assignment Deed Of Trust-FNMA/FHLMC Deed Of Trust-Leasehold Indexing Cover Sheet (VA) (VMP368CVA) Leases And Rents Assignment Real Estate Modification Release of Real Estate Security Instrument Rider-Condominium (3140)(VMP-8R) Rider-Planned Unit Development (3150) (VMP-7R) Rider-Second Home (3890) (VMP-365R) Subordination-Landlord Lien Subordination-Leasehold Subordination-Real Estate Lien</i>	23
STATE-SPECIFIC MORTGAGE DOCUMENT CHANGES	24
ILLINOIS	24
<i>Mortgage Mortgage-Leasehold Mortgage-FNMA/FHLMC Subordination-Real Estate Lien Subordination-Leasehold Subordination-Landlord Lien Leases And Rents Assignment Assignment Of Real Estate Security</i>	

<i>Instrument Mortgage Assignment Release Of Real Estate Security Instrument Assignment Of Contract Rights & Payments</i>	24
STATE-SPECIFIC DEPOSIT DOCUMENT CHANGES	25
HOW TO CONTACT US	26
<i>Solution Notification Service Now Available</i>	26
<i>Support Web Site</i>	26
<i>Internet</i>	26
<i>E-Mail</i>	26
<i>Phone</i>	26
<i>Fax</i>	26

Welcome

ComplianceOne eases the management of your loan and account transactions and data. As a single, integrated solution, ComplianceOne provides a seamless transition from your administrative functions and line-of-business documentation directly to one database. Plus, you have up-to-date industry-leading Bankers Systems compliance content embedded.

Now Available! Consumer Online Application

Wolters Kluwer now offers consumer online application functionality in ComplianceOne lending. Once configured, applications can be submitted via your website, which includes the ability to review and import the applications into ComplianceOne lending.

For more information, please contact your Wolters Kluwer sales representative.

Product Download Site

As requested by customers, we have migrated to a new Product Download Site that will house a single location for all your products! The 2019.4 ComplianceOne release is now available, and any future postings will only be delivered on this new Site. To gain access to the new Product Download Site, please reach out to your institution's assigned administrator and they will be able to grant you access. An email will be sent to the administrator when the product is available for download.

Release Notes

This Release Notes document provides information about what's new or changed for this ComplianceOne Solution release. You can find the most recent version of the Release Notes on the Solutions Support web site at <http://www.WoltersKluwerFS.com/Support/> or by going to Help on the Product Download Site at <https://compliancedownload.wolterskluwer.com>.

Refreshing Templates

Important

Some of the changes in this release might require you to update your templates to incorporate these latest changes. Please keep your templates in mind as you read these release notes.

Index Update

National Average Contract Rate

Based on a notice from the Federal Housing Finance Agency (FHFA), the National Average Contract Rate index will no longer be updated after 5/29/2019.

Please visit the link below for the full notice.

<https://www.fhfa.gov/DataTools/Downloads/Pages/Monthly-Interest-Rate-Data.aspx>

Note

Currently this index is still available, but changes will be made in a future release to restrict it.

Administration

Disabling Transport Layer Security (TLS) 1.1

To allow the disabling of TLS 1.1 (Transport Layer Security), changes were made to the install to no longer enable TLS 1.1. Please review this setting and make manual updates based on your bank's needs.

In addition, validation has been completed to ensure that ComplianceOne operates correctly with TLS 1.1 disabled.

System Requirement Changes

Windows Server 2019

This program has been certified to support Windows Server 2019.

Microsoft SQL Server 2008 and Windows Server 2008

Microsoft's SQL Server 2008 Database will be End of Life on July 9, 2019 and Microsoft's Windows Server 2008 (W2K8) Operating System will be End of Life on January 14, 2020. Microsoft will no longer provide security updates or bug fixes for this software after the End of Life date(s). As a result, Wolters Kluwer is moving forward with plans to end operational support for ComplianceOne lending and ComplianceOne deposit running on Microsoft's SQL Server 2008 Database and Microsoft's Windows Server 2008 Operating System.

Wolters Kluwer's support schedule is as follows:

- The 2019.2 release: This was our last release that supported Microsoft SQL Server 2008.
- As of the 2019.3 release, you should no longer install on Microsoft SQL Server 2008 versions.
- The 2019.4 release at the end of this year will be our last release that will support Microsoft Windows Server 2008.

ComplianceOne has been certified to support:

- Microsoft SQL Server 2012
- Microsoft SQL Server 2014
- Microsoft SQL Server 2016
- Microsoft SQL Server 2017

Environments should have been updated to a supported version by July 9, 2019. If you haven't done so yet we recommend that you upgrade to a supported version as soon as possible.

ComplianceOne has been certified to support:

- Microsoft Window Server 2012 Standard or Enterprise
- Microsoft Windows Server 2016 and 2019

It is recommended to upgrade your environments to Microsoft Windows Server 2012 or Microsoft Windows Server 2016 by the end of 2019.

Lending-Only Program Changes

Application Using Variable Rate Template To Generate Notice of Action Taken Document

The program has been updated to resolve a rare situation where an application created using a variable rate template for a TRID effective transaction generated an error when preparing the Notice of Action Taken document.

The problem has been resolved and the Notice of Action Taken document can now be generated in this situation.

Dynamic Authorization

Previously, the signer's name, title and signature line were missing on the Authorization document until the transaction had been put on hold or reset/retrieved, when the borrower is a signer for the collateral owner. The program has been updated so that the signer's name, title and signature line will appropriately appear on the Authorization document without having to reset or retrieve the transaction.

Party Information — Signers Tab

Updates have been made to the Party Information/Signers tab for transactions where the user is adding an LLC as a Beneficiary of an Irrevocable Trust. Previously, when doing this, the user was getting LLC - Owner name is required before proceeding. The Party Information/Signers tab has been updated to allow collection of the beneficiary and signer information for transactions where the user is adding an LLC as a beneficiary of an Irrevocable Trust.

ComplianceOne Solution Help

No changes for this release.

Lending Reference Help

Compound ("Nested") Entity Acknowledgments Help

The Compound ("Nested") Entity Acknowledgments Help Text has been updated to reflect state specific updates to the notary acknowledgments. Changes have been made to the following states:

- Arkansas
- Colorado
- Georgia
- Hawaii
- Louisiana
- Montana
- New Jersey
- North Carolina
- North Dakota
- Pennsylvania
- Tennessee
- Utah
- Vermont
- Virginia
- West Virginia

Oklahoma Loan Act — Uniform Consumer Credit Code (UCCC)

The Oklahoma Department of Consumer Credit has announced changes to the UCCC dollar amounts effective July 1, 2019. The changes include the following:

Maximum Rate Section

- Amounts not exceeding \$155.95 -- \$5.20 account handling charge for each \$26.00 advanced
- Amounts \$155.96 up to \$182.00 -- \$15.60 monthly handling charge
- Amounts \$182.01 up to \$364.00 -- \$18.20 monthly handling charge
- Amounts \$364.01 up to \$520.00 -- \$20.80 monthly handling charge
- Amounts \$520.01 up to \$780.00 -- \$23.40 monthly handling charge
- Amounts \$780.01 up to \$1,560.00 -- \$26.00 monthly handling charge

Additional Charges Section

- Late Charges -- \$26.00

Note

The State Loan Act text for Oklahoma in Compliance Reference Help has been revised to include these updated dollar amounts for the UCCC under the Maximum Rate section and the Additional Charges section.

Multi-State Lending Document Changes

Request for Transcript of Tax Return 4506-T (VMP9045T)

The form Request For Transcript Of Tax Return IRS Form 4506-T (VMP9045T) has been revised.

- On June 28, 2019, the IRS posted a revised Form 4506-T (VMP9045T). The changes on the form are part of the IRS's ongoing effort to protect the privacy of taxpayers' personal information.
- On June 28, 2019, the IRS stopped its tax transcript faxing service.
- In July 2019, the IRS stopped mailing tax returns and tax transcripts to third parties.

All references to and fields for mailing transcripts to third-parties have been removed from the form. Line 5 no longer has subsections and consists only of the Customer File Number.

The revised form is to be used for all RAIVS (all non-IVES) regular transcript requests. Electronic signatures are not allowed on regular transcript requests so the ability to use e-signatures on the form has been removed.

The What's New section was updated to explain the ending of the faxing and mailing to third-party services and refers third-parties who are unable to accept transcripts that are mailed to the taxpayers to the IRS's IVES (Income Verification Express Service) program. NOTE: The Income Verification Express Service (IVES) program is used by mortgage lenders and others within the financial community to confirm the income of a borrower during the processing of a loan application. ComplianceOne does not support the IVES program.

The General Instructions section was updated by adding information about the optional Customer File Number field. This number cannot contain a taxpayer's Social Security Number but can otherwise be used to relate this form to the account or loan number. This number, if used, will print on the transcript.

The 'Chart for all other transcripts' information on the second page was updated.

Under the actual form instructions, a Note was added to notify users that if a SSN, name, or combination of both is used for the Customer File Number, they will not input the information and the Customer File Number will reflect a generic entry of "999999999" on the transcript.

Multi-State Lending and Mortgage Document Changes

No changes for this release.

Multi-State Deposit Document Changes

[Federal Funds Availability Disclosure Notice of Delayed Availability \(FFAD-NDA-LD\)](#)

[Federal Funds Availability Disclosure Notice of Delayed Availability \(FFAD-NDA-SE\)](#)

[Reg CC Disclosure](#)

These forms have been updated to reflect the inflation/Cost Of Living Adjustments (COLAs) that are required by the Dodd-Frank Act and implemented by Consumer Financial Protection Bureau (CFPB) and the Federal Reserve Board in a final rule amending Regulation CC. The rule was issued June 24, 2019 and has a mandatory compliance date of July 1, 2020. Early compliance is permitted.

[Health Savings Account Organizer - Custodial \(HSA-CUSORGLZ\)](#)

[Health Savings Account Organizer - Trust \(HSA-T-ORGLAZ\)](#)

[Health Savings Account Application \(HSA-APP-LAZ\)](#)

[Health Savings Account Booklet – Custodial \(Including Self-Direction\) \(HSA-BK-C-LAZ\)](#)

[Health Savings Account Booklet - Trust \(HSA-BK-T-LAZ\)](#)

[Health Savings Account \(HSA\) Contribution Instructions \(HSA-CNIN-LAZ\)](#)

[Health Savings Account Distribution Form \(HSA-DIS-LAZ\)](#)

[Request for Transfer to a Health Savings Account \(HSA-REQTRNLZ\)](#)

[Health Savings Account Rollover Review \(HSA-ROLREVLZ\)](#)

[Health Savings Account Designation or Change of Beneficiary Form \(HSA-CNGBENLZ\)](#)

[Health Savings Account \(HSA\) Earnings Calculation Worksheet \(HSAEARNCALLZ\)](#)

Internal Revenue Service (IRS) Revenue Procedure (RP) 2019-25 provided the 2020 inflation adjusted amounts for Health Savings Accounts (HSAs). The changes were to the annual contribution limits and to the out-of-pocket expense limits under the definition of a "high deductible health plan". The deduction limitations are updated annually pursuant to Internal Revenue Code (IRC) Section 223(g) to reflect cost-of-living adjustments (COLAs).

For calendar year 2020, the annual limitation on deductions under § 223(b)(2)(A) for an individual with self-only coverage under a high deductible health plan is \$3,550, and the annual limitation on deductions under § 223(b)(2)(B) for an individual with family coverage under a high deductible health plan is \$7,100.

For calendar year 2020, a "high deductible health plan" is defined under § 223(c)(2)(A) as a health plan with an annual deductible that is not less than \$1,400 for self-only coverage or \$2,800 for family coverage, and the annual out-of-pocket expenses (deductibles, co-payments, and other amounts, but not premiums) do not exceed \$6,900 for self-only coverage or \$13,800 for family coverage.

[Regulation E Disclosure](#)

On the Reg E Disclosure, when the institution was located in Texas, the Notice Of ATM/Night Deposit Facility User Precautions section was printing duplicative information. Updates have been made and the issue has been resolved.

[Roth IRA Booklet - Trust \(IRABKTROTHLZ\)](#)
[Roth IRA Booklet - Custodial \(IRABKCROTHLZ\)](#)
[Roth IRA Organizer – Trust \(IRATROTHLAZ\)](#)
[Roth IRA Organizer - Custodial \(IRACUSROTHLZ\)](#)
[Roth IRA Organizer - Self-Directed \(IRABKSDRTHLZ\)](#)
[Roth IRA Organizer - Self-Directed \(IRASDROTHLAZ\)](#)

In the Roth IRA Disclosure Statement, two subsections of the Roth IRA Eligibility and Contributions section have been revised. In subsection 3, Limitations on Contributions, the 2018 Modified Adjusted Gross Income (MAGI) Limits chart has been removed and the 2020 MAGI Limits chart has been added. In subsection 5, Maximum Contributions Limits, the chart has been updated to reflect limits for tax years 2019, 2020, and 2021 and later.

[Traditional IRA Organizer - Custodial \(IRA-49-LAZ\)](#)
[Traditional IRA Booklet - Custodial \(IRABKLTCLAZ\)](#)

In the Traditional IRA Disclosure Statement, two charts have been updated to reflect the limits for tax years 2019, 2020, and 2021 and later. The charts are the Maximum Contribution Limits chart in subsection 5 of the IRA Eligibility and Contributions section, and the Modified Adjusted Gross Income (MAGI) Thresholds chart in subsection 2 of the Tax Deductions section.

[Traditional IRA Organizer - Custodial \(IRA-49-LAZ\)](#)
[Traditional IRA Organizer - Self-Directed \(IRA-49SD-LAZ\)](#)
[Traditional IRA Organizer - Trust \(IRA-49T-LAZ\)](#)
[Traditional IRA Booklet - Self-Directed \(IRABKLTSDLAZ\)](#)
[Traditional IRA Booklet - Trust \(IRABKLTTLAZ\)](#)
[Traditional IRA Booklet - Custodial \(IRABKLTCLAZ\)](#)

In the Traditional IRA Disclosure Statement, two charts are being updated to reflect the limits for tax years 2019, 2020, and 2021 and later. The charts are the Maximum Contribution Limits chart in subsection 5 of the IRA Eligibility and Contributions section, and the Modified Adjusted Gross Income (MAGI) Thresholds chart in subsection 2 of the Tax Deductions section. In Article 8.11(f) of the 5305-A, the dollar amount of the Qualifying Longevity Annuity Contract (QLAC) is being adjusted from \$130,000 to \$135,000. That same adjustment is being made in the Traditional IRA Disclosure Statement in subsection 7 of the RMDs For You section.

[Notification to Eligible Employees \(SIMPLE-MNLAZ\)](#)
[Notification to Eligible Employees \(SIMPLE-MN2LZ\)](#)

The maximum annual compensation amounts are being updated for 2019 and 2020 in the Employer Contribution Election section.

[Traditional IRA Application \(IRA-49A-LAZ\)](#)
[Roth IRA Application \(IRA-AROTHLAZ\)](#)

Minor typographical, font and style changes and removal of the reference the to local IRS office are being made to align this separate IRA application with the Application contained in the IRA Organizer.

[Traditional IRA Designation or Change of Beneficiary Form \(IRA-1-LAZ\)](#)

Updates are being made to reflect that IRS Publication 590 now consists of two separate publications, Publication 590-A, Contributions to Individual Retirement Arrangements (IRAs) and Publication 590-B, Distributions from

Individual Retirement Arrangements (IRAs). To be consistent with other IRA forms, the reference to the local IRS office is being removed.

IRA Age 70 ½ Election Form for Traditional and SIMPLE IRAs (IRA-6-LAZ)

Many changes are being made to add clarity regarding the Required Minimum Distribution (RMD) Calculation Method, including changing the caption for section 2, and replacing the word "factor" with "divisor" and "calculation method" with "life expectancy divisor" throughout the form. A new term, Required Minimum Distribution (RMD) Amount, is also being added to the Terms in the Additional Information section. Changes are also being made in the Payment Instructions section to clarify that payment election choices may include all, some or none of an IRA owner's RMD, and that payment methods may include qualified charitable distributions. In response to information contained in the 2019 IRS Form W-4P Instructions, two changes are being made in the Payments to Foreign Persons and Payments Outside the United States content in the Additional Information section. The statement "You cannot choose not to have income tax withheld on Form W-4P" is being changed to "You cannot waive having federal income tax withheld on Form W-4P". Language, "or the next business calendar date", is being added to the usual March 15th date (until which IRA custodians/trustees have to furnish the IRS Form 1042-S statement to certain foreign persons) to accommodate business dates that vary depending on the year's calendar.

IRA Designation or Change of Beneficiary Form for Traditional, Roth, and SIMPLE IRAs – (IRACMBCNGLAZ)

Updates are being made to reflect that IRS Publication 590 now consists of two separate publications, Publication 590-A, Contributions to Individual Retirement Arrangements (IRAs) and Publication 590-B, Distributions from Individual Retirement Arrangements (IRAs). To be consistent with other IRA forms, the reference to the local IRS office is being removed.

Report of Required Minimum Distribution Amount (IRARMDRPTALZ)

Report of Required Minimum Distribution (IRARMDRPNALZ)

The checkbox for Roth Beneficiary IRA is being added to the Type of IRA section as this form may be used to also notify those types of IRA owners that a required minimum distribution (RMD) is due for the tax year.

SIMPLE IRA Organizer – Trust (SIMPLE-T-LAZ)

SIMPLE IRA Organizer – Custodial (SIMPLE-C-LAZ)

In Article 8.12(e) of the 5305-S, the dollar amount of the Qualifying Longevity Annuity Contract (QLAC) is being adjusted from \$130,000 to \$135,000. That same adjustment is being made in the SIMPLE IRA Disclosure Statement in subsection 7 of the RMDs For You section.

Terms and Conditions Disclosure

Terms & Conditions (TC-XX) All States

Terms & Conditions (TC-CU-XX) All States

To keep our deposit Terms and Conditions current, updates are made to them every 3-4 years. The sources used to make these updates are many and include:

- A review of court decisions
- Customer requests
- Recommendations found in professional publications
- Changes in technology
- Industry trends
- Questions received from our customers on the meaning or purpose of particular provisions

The current changes that have been made are the result of that periodic review. Although Wolters Kluwer had slated the next round of Terms and Conditions updates for 2020, due to the mandatory compliance changes to Regulation CC, the decision was made to make these updates sooner so that the two events could be combined. By combining these two events, we afford our customers the opportunity to send just a single change notice instead of forcing two change notices in a short period of time.

Payment Order of Items

A Temporary Debit Authorization Hold Affects Your Account Balance

The subsection titles have been updated when a subtitle is listed in a paragraph as a reference, so that they will appear in quotes and the first letter of each word is capitalized. An example of a subtitle that is referred to within a paragraph is "Payment Order of Items".

Deposits Section

"Counterfeit cashier's check" has been added as an example of an item that an institution can charge back to an account. Also, in the last paragraph of the Deposits section, the words, "or draft" after "If we accept a third-party check." has been added.

International ACH Transactions

This section has been numbered and the font size was reduced to match the rest of the sections.

Ownership of Account and Beneficiary Designation

An extra line that was appearing after RIGHTS AT DEATH: has been removed.

Withdrawals Section

Two subsections (and part of a third) were moved to a new section titled **Understanding and Avoiding Overdraft and Nonsufficient Funds (NSF) Fees**.

The content that was moved includes:

- Subsection titled **A Temporary Debit Authorization Hold Affects Your Account Balance**
- Subsection titled **Overdrafts**
- The paragraph referring accountholders to the institution's funds availability policy.

In addition, a new subsection has been added titled **Cash Withdrawals**. Also, we modified certain text in the **Multiple Signatures, Electronic Check Conversion, and Similar Transactions** subsection to clarify that, for a truncated item (e.g., an electronic check conversion), the institution has no opportunity to review "signatures or otherwise examine the original check or item." Previously, only the lack of an opportunity to review signatures was called out.

Withdrawals Section – Credit Union

When the organization type of "Credit Union" is used, the "NOTICE OF WITHDRAWAL" subsection has been removed. The extra text does not apply to credit unions.

Stop Payments

This section has been modified to remove the sentence that says a stop-payment request can only be released by the person who initiated the request.

Telephone Transfer

This section has been modified to remove language that discussed the limitations on the number of monthly transfers that can be made from a savings account.

Statements & Funds Transfers

For a **Standard Policy only**, the subtitle names have been updated to be in upper and lower case and bold.

Statements Section

The **Your Duty to Report Other Errors** subsection was retitled and is now called **Your Duty to Report Other Errors or Problems**. Also, the sentence "In addition to your duty to review your statements for unauthorized signatures, alterations and forgeries, ..." has been modified and now reads:

In addition to your duty to review your statements for unauthorized signatures, alterations and forgeries, you agree to examine your statement with reasonable promptness for any other error or problem - such as an encoding error or an unexpected deposit amount.

In addition, a new subsection titled **Duty to Notify if Statement Not Received** has been added.

Security/Account Security

The **Security** section has been renamed **Account Security**. In addition, the section was divided into two subsections. The first subsection is titled, **Duty to Protect Account Information and Methods of Access**. The second subsection is titled, **Positive Pay and Other Fraud Prevention Services**. Regarding the latter, the commercially reasonable security procedures language was edited to better follow the rules as provided in UCC Article 4A. Also, regarding positive pay, the language was modified to add examples of when the positive pay service might be appropriate for an accountholder.

Waiver of Notices

The language "if you deposit a check" was modified to:

if you deposit an item

Note

If you want these changes in your current customized policies, you will need to go into Administration/Deposit/Terms and Conditions/XX Policy and edit the customized text.

Additional Changes to Terms and Conditions

Nevada and Rhode Island

Terms & Conditions (TC-NV)

Terms & Conditions (TC-CU-NV)

Terms & Conditions (TC-RI)

Terms & Conditions (TC-CU-RI)

Additionally, the states of Nevada (NRS 111.783, et seq.) and Rhode Island (R.I. Gen. Laws Sec. 19-9-14.1) have adopted the UPC6 naming convention and definitions for accounts in 2011 and 2008, respectively. We revised our terms and conditions accordingly. In addition, general improvements and other revisions were made including:

- A revision to one sentence in the "Liability" section to clarify that, if there is an account shortage that is the result of a change to - or overdraft from - your account, any amounts deposited into your account can be applied against the shortage.
- The "Withdrawals" section was revised to remove the example of how a temporary debit authorization hold operates, and to revise the paragraph describing "A Temporary Debit Authorization Hold Affects your Account Balance" for more clarity.
- In the "Overdrafts" section, a sentence was revised to clarify that we can change our practice of paying discretionary overdrafts.

- In the "Setoff" section we removed the clause regarding the Military Lending Act following a Department of Defense Interpretive Rule dated August 26, 2016, which clarified that the right of setoff is not prohibited by the Military Lending Act or its implementing regulations.
- The "Monitoring and Recording Telephone Calls and Consent to Receive Communications" was revised to provide minor clarifications in language and remove a statement regarding telemarketing purposes.

North Carolina

Terms & Conditions (TC-SL-NC)

Terms & Conditions (TC-SB-NC)

Terms & Conditions (TC-CU-NC)

Terms & Conditions (TC-BK-NC)

Debit Authorization Holds

Under the **Withdrawals** section, we have removed the two paragraphs that described an example as part of the **A Temporary Debit Authorization Hold Affects Your Account Balance** subsection. We are making this update because some financial institutions have expressed a concern that the language in the example does not reflect their institution's policy. Even though the intent of the example was merely to help educate accountholders about the effect a debit authorization hold could have on their account, we fully understand and appreciate the concern that these institutions have expressed. As a result, we have chosen to remove the example. However, we have retained the first paragraph of the subsection to continue to help explain the concept of debit authorization holds to accountholders. We have also made a few tweaks to the first paragraph that we believe add clarity to the language. This includes adding a sentence that points out some of the common transactions where these holds can occur (e.g., transactions at gas stations, hotels, and restaurants).

Telephone Consumer Protection Act

The section, **Monitoring and Recording Telephone Calls and Consent to Receive Communications** has been updated to make some minor language clarifications as well as to remove the following statement:

Your consent does not authorize us to contact you for telemarketing purposes (unless you otherwise agreed elsewhere).

Several of our financial institution customers have stated that they do not like the sentence and at least one expressed a concern that the sentence might run counter to an institution's right under the CAN-SPAM Act to email marketing materials to its existing customers. While we believe the plain language of the sentence being removed – specifically, the reference to telemarketing – in no way prohibits email marketing, we have made the decision to remove the sentence to address this potential concern.

Setoff

The following exception has been removed:

The right of setoff does not apply to this account if setoff is prohibited by the Military Lending Act or its implementing regulations.

The change has been made because of a Department of Defense Interpretive Rule dated August 26, 2016, that clarifies that the right of setoff is not prohibited by the Military Lending Act or its implementing regulations.

Liability

Updates have been made to clarify the language that permits an institution to use deposited funds to pay for a shortage resulting from a charge or overdraft. The second sentence of the second paragraph now reads:

This liability is due immediately, and we can deduct any amounts deposited into the account and apply those amounts to the shortage.

This change does not require a change notice because the reworded language is not changing the rights of either party under the contract.

Overdrafts

Modifications have been made to the sentence that says we can change our practice of paying overdrafts on your account without notice to you, to emphasize that the language is only referring to being able to change the practice of paying, or not paying, discretionary overdrafts. The sentence now reads:

We can change our practice of paying, or not paying, discretionary overdrafts on your account without notice to you.

Other minor updates include:

- The citation for state savings and loan associations for POD accounts has been updated. The cite is changing from 54B-130(a) to 54B-130.1.
- The letter "s" has been removed in one place from the word "funds" in the phrase "electronic funds transfers" so that the usage is consistent with the use of the phrase within the legal sources where the term originates.
- Replaced the term "computer" as an example of an electronic fund transfer with the words "online, mobile" as the latter is more current terminology.
- The language in the Restrictive Legends section has been reordered so that the examples appear at the end of the section; the wording of the section is not otherwise changing.

Pennsylvania

Terms and Conditions (TC-CU-PA)

Terms and Conditions (TC-SB-PA)

In addition to the changes listed above, the forms were revised to remove the Pennsylvania specific Chapter 56 provision statement. Pennsylvania law was amended in 2016 to clarify that Section 5601 did not apply to powers "given to or for the benefit of a creditor in connection with a loan or other credit transaction." The amendment was retroactive, so the provision in the document that includes this statement no longer applies.

Terms and Conditions Overdraft Addendum (TC-OD-ADD)

The form TC-OD-ADD, Terms and Conditions Overdraft Addendum has been created. We created a new form that contains terms and conditions provisions related to overdraft issues. This new form creates a comprehensive template designed to help financial institutions address some recurring issues arising out of overdraft litigation. The form consolidates both new and existing overdraft and NSF provisions into a single location. The design includes nine subsections appearing under one overarching section titled, Understanding and Avoiding Overdraft and Nonsufficient Funds (NSF) Fees. The subsections included are: "Generally," "Determining your Available Balance," "Overdrafts," "Nonsufficient Funds (NSF) Fees," "Payment Types," "Balance Information," "Funds Availability," "A Temporary Debit Authorization Hold Affects Your Account Balance," and "Payment Order of Items." The template approach means that the form is designed so that financial institutions can create an Overdraft Addendum that matches their policy. Specifically, the document will have some base text as well as check box and blank line options that allow the institution to tailor the terms to match their policy.

Remember, within Administration users have the ability to prepopulate fields on static forms so when selected within the transaction, less data entry is needed.

Funds Transfer Agreement (FTAA-LAZ)

Funds Transfer Agreement (FTAA-LAZ-60)

The form FTAA-LAZ, Funds Transfer Agreement And Authorization, has been revised. In the Authorized Account section, the phrase "is a deposit account" has been changed to "is a deposit or share account" because Part 707 of Truth-in-Savings for credit unions has a general prohibition against credit unions using the phrase "deposit account" to describe a share account.

The form FTAA-LAZ-60, Funds Transfer Agreement And Authorization - 60, has been created. We created a new version of the FTAA-LAZ with a different Objection to Payment section. The revised Objection to Payments section cuts down the time period to object, found under UCC 4A-505, from one year to 60 days. Importantly, a 2005 New York case, *Regatos v. N. Fork Bank*, held that the UCC 4A-505 time period could not be cut down. However, recent cases in Minnesota and Texas have both upheld shorter periods. See *Steffes v. Heritage Bank NA Willmar* and *Giovinale v. JP Morgan Chase Bank*. As a result, unless there is case law to the contrary in a particular jurisdiction, we recommend that the FTAA-LAZ-60 only be used in MN and TX.

Discretionary Overdraft Payments (D-OVERDRAFT)

Two paragraphs have been removed that described an example as part of the optional **A Temporary Debit Authorization Hold Affects Your Account Balance** section. This update was made to be consistent with our decision to remove the example (which was hard-coded) from our static Terms and Conditions (TC-XX). Also, a few tweaks have been made to the first paragraph of the section that add clarity to the language. This included adding a sentence that points out some of the common transactions where these holds can occur (e.g., transactions at gas stations, hotels, and restaurants).

State-Specific Lending Document Changes

Georgia

Title Application (GA) (MV-1-GA)

Form MV-1-GA, Application and Registration for Title Motor Vehicle GA, has been revised to match the Georgia Department of Revenue form MV-1 with a revision date of 10-2018. Additionally, instructions have been added to match the model form making it a two-page document.

Indiana, Ohio, West Virginia & Wisconsin

Signature/Name Affidavit RE (VMP-304)

The Signature/Name Affidavit RE (VMP-304) has been updated to add the Prepared By detail to the last page of the document.

Nebraska

Designation of Homestead (NE)

Disclaimer of Right to Designate Homestead (NE)

Waiver of Right to Designate Homestead (NE)

We have revised the recording section of certain Nebraska recordable documents to better comply with Nebraska statutes 23-1503.01 and 23-1510. The documents have been updated and now include the “return to” and “prepared by” information for consistency with other Nebraska recordable documents.

Pennsylvania

Notice Of Lien (PA) (MV-1A-PA)

Form Notice Of Lien (PA) (MV-1A-PA) has been revised to match Pennsylvania Department of Transportation form MV-38L with a revision date of 7-19. Fee information has been updated to match the model form.

Virginia

Application for Watercraft Certificate of Title and Certificate of Number (Registration) (VA) (BTA-1-VA)

The form Application for Watercraft Certificate of Title and Certificate of Number (Registration) (BTA-1-VA) has been revised to match Virginia Department of Game and Inland Fisheries form BRT-001 dated 06/12/2019. There have been numerous changes to the form. Some of the notable changes include:

- The logo, document title, and address formatting at the top of the form have changed slightly. In addition, the phone number for the VA Department of Game and Inland Fisheries has changed.
- The form now requires only the last four digits of the Applicant's/Co-Applicant's Driver's License number and the last 4 digits of the Applicant's/Co-Applicant's Social Security Number, along with a Department of Game and Inland Fisheries (DGIF) Customer ID Number.
- Applicant/Co-Applicant Email Address is now collected.
- Business information is now collected for a business Applicant.
- The form now collects specific information in the Boat Description section if the boat was built earlier than, in, or after, 1972.
- Additional categories and/or checkboxes have been added for Type of Watercraft, Hull Material, Primary Operation, Propulsion Type, Engine Drive Type, and Fuel.

- Personal Property Tax, Hull Damage, and Motor Description sections have been moved to Page 2.
- Registration and Titling fees have increased.
- Frequently Asked Questions have been removed and the document is now 2 pages instead of 3.
- Numerous minor text changes have also been implemented throughout the document.

Assignment Of Contract Rights & Payments

Assignment Of Real Estate Security Instrument

Deed Of Trust

Deed Of Trust Assignment

Deed Of Trust-FNMA/FHLMC

Deed Of Trust-Leasehold

Indexing Cover Sheet (VA) (VMP368CVA)

Leases And Rents Assignment

Real Estate Modification

Release of Real Estate Security Instrument

Rider-Condominium (3140)(VMP-8R)

Rider-Planned Unit Development (3150) (VMP-7R)

Rider-Second Home (3890) (VMP-365R)

Subordination-Landlord Lien

Subordination-Leasehold

Subordination-Real Estate Lien

Per Library of Virginia standards, the top margin shall be no smaller than 1.25 inch and the bottom, left, and right margins shall be no smaller than .75 inches. All recordable documents have been updated to meet these requirements.

State-Specific Mortgage Document Changes

Illinois

Mortgage

Mortgage-Leasehold

Mortgage-FNMA/FHLMC

Subordination-Real Estate Lien

Subordination-Leasehold

Subordination-Landlord Lien

Leases And Rents Assignment

Assignment Of Real Estate Security Instrument

Mortgage Assignment

Release Of Real Estate Security Instrument

Assignment Of Contract Rights & Payments

For the state of Illinois, there was a question in Data Entry that appeared for the user to enter the parcel identification number for real estate located in Illinois. The response to the question was not printing on the mortgage and a few other recordable documents. We have removed the question in Data Entry and have added a field to collect the parcel identification number. When the parcel identification number is entered in the application, then the parcel identification number will print on the recordable documents right after the legal description of the property.

State-Specific Deposit Document Changes

No changes for this release.

How to Contact Us

There may be situations where you provide or are asked to provide data to Wolters Kluwer for assistance in troubleshooting, implementation, or the delivery of professional services. When doing so, do not provide actual live data of your customers. Provide sample, fake data that is representative of the issue you are experiencing.

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Internet

Also, you can visit us on the Internet at www.WoltersKluwerFS.com.

E-Mail

E-mail questions or issues to: ComplianceOneSupport@wolterskluwer.com.

Questions related to the installation process may be sent to technicalsupport@wolterskluwer.com.

Phone

You can telephone our SupportLine technicians at 1-800-274-2711, ext. 1123660. Our support staff is available Monday through Friday, 7 A.M. to 7 P.M. CST. Voice mail operates continually, allowing you to leave us a message after hours and on weekends. To help us handle your question as quickly as possible, have these items available before you call:

- product name and version number
- customer number
- operating system and version number; service pack numbers, if installed

Fax

You may fax us at (320) 323-4848.