

Wolters Kluwer  
ARTA® Lending  
Version 2019.2



# Release Notes

May 2019

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# ARTA Lending Version 2019.2

## New Release Best Practices

- We encourage users to upgrade promptly.
- Process as many of your work list items as possible prior to upgrading to the new version. Having a minimal number of pending items in Application, Loan Decision, and Loans work lists will help streamline the update.
- Review your templates when indicated in a release note and complete the applicable tasks:
  - Add new documents to applicable templates when new document(s) are added to a release.
  - Remove previous version of the document(s).
  - Remove old versions and add back updated document(s). If a template includes a revised document, remove the document and add the document back to ensure the application incorporates the changes.
  - If a drop-down menu item was added or changed, select a different item in the drop-down list, save the template, then reselect the appropriate item.

## Release Notes

This Release Notes document provides information about what's new or changed for this ARTA Lending release. You can find the most recent version of the Release Notes on the Solutions Support web site at <http://www.WoltersKluwerFS.com/Support/>.

The Release Notes are also available on the Product Download Site (PDS) (<http://compliance.download.wolterskluwer.com>) on the Help screen.

# Program Changes

No program changes for this release.

## Multi-State Form Changes

### Uniform Underwriting and Transmittal Summary Fannie Mae/Freddie Mac (VMP25N)

Fannie Mae and Freddie Mac issued a new version of the joint Fannie Mae/Freddie Mac Uniform Instrument Form 1008/1077, Uniform Underwriting and Transmittal Summary, and involves significant layout changes. Most notably, the Stable Monthly Income portion of the Underwriting Information section contained the most changes with the removal of the borrower and co-borrower columns. Instead, the form collects an individual total for each borrower.

Fannie Mae indicates the new version of the form may be used immediately, but must be used starting on July 1, 2019.

Freddie Mac indicates the new version of the form may be used immediately, but must be used for loans with an application received date on/after June 5, 2019.

The form has changed from a legal-size document to a letter-size document.

### Note Multipurpose — Credit Union (MPN-CU-XX) (AK, AL, AR, AZ, CA, CO, CT, DC, DE, FL, GA, HI, IA, ID, IL, IN, KS, KY, LA, MA, MD, ME, MI, MN, MO, MS, MT, NC, ND, NE, NH, NJ, NM, NV, NY, OH, OK, OR, PA, RI, SC, SD, TN, TX, UT, VA, VT, WA, WI, WV, WY)

U.K. regulators are likely eliminating or deregulating the use of the London Inter-Bank Offered Rate (LIBOR) index rate at the end of the year 2021. As a result, the existing index rate replacement language in various commercial notes has been updated to enable the user to select:

- Another base
- Reference
- Other rate as a replacement rate
- An alternative interest rate margin

In addition, the SIGNATURES section was revised with the following:

- Removed two Borrower signature lines; the fifth and sixth borrowers will print alongside the third and fourth borrowers, respectively
- Added a Lender name field
- Added a Signature Addendum checkbox, selected when the Loan addendum checkbox is selected on the document prompt screen
- Added Borrower organization type for business borrower
- Added Lender description

Also revised:

- The MPN-CU document increased by one page
- Lines under the data entry fields were removed to conform with a new design format.

## State-Specific Form Changes

No state-specific form changes.

## Additional Resources

### ARTA Lending Application Training

#### Online Training

Visit <http://www.WoltersKluwerFS.com/Support/> to access a description of free online training sessions on ARTA Lending topics. After logging in, select ARTA Lending from the Products list, then Training. Current topics include:

- Introduction to ARTA Lending
- ARTA Lending - Flood Interface
- ARTA Lending - Application and Credit Bureau Modules
- ARTA Lending - Credit Bureau Module
- ARTA Lending - HMDA
- ARTA Lending - ATR and QM
- ARTA Lending and the Military Lending Act (MLA)

To access the Training site directly, click <http://Training.WoltersKluwerFS.com/>.

#### Handouts and Guides

Visit <http://www.WoltersKluwerFS.com/Support/> to access ARTA Lending supporting documentation. After logging in, select the Documentation tab and ARTA Lending. You will find the latest release notes, guides, and handouts for ARTA Lending.

### Compliance Resources

Visit Compliance Headquarters™ at <http://www.WoltersKluwerFS.com/Insights/home.aspx> for the latest news, podcasts, articles, and video on compliance issues and regulations.

### Upgrade Information

For information on upgrading your system, contact your hardware vendor or log on to <http://www.microsoft.com/en-us/>. For other questions, call SupportLine at 1.800.274.2711, Ext. 1124021 or visit our web site at <http://www.WoltersKluwerFS.com/Support/>.

## Solution Notification Service Available

Customers who subscribe to the Solution Notification Service will receive notifications when updates are made available on our Solutions Support web site at <http://www.WoltersKluwerFS.com/Support/>.

To subscribe to this service, visit <http://Global.WoltersKluwerFS.com/SNS> and enter your valid e-mail address. A link to your personal profile screen is then e-mailed to you allowing you to specify your profile information and subscription preferences.

To ensure you receive this e-mail as well as future communications, make sure to add @wolterskluwer.com and @wolterskluwerfs.com to your safe senders list.

# How to Contact Wolters Kluwer Support

**Note:** There may be situations where you provide or are asked to provide data to Wolters Kluwer for assistance in troubleshooting, implementation, or the delivery of professional services. When doing so, do not provide actual live data of your customers. Provide sample, fake data that is representative of the issue you are experiencing.

## Web Site or E-Mail

Visit our Solutions Support web site at <http://www.WoltersKluwerFS.com/Support/> for documentation, downloads, frequently asked questions, training, support information, and submitting issues by e-mail.

You can also send an email to [artalendingsup@wolterskluwer.com](mailto:artalendingsup@wolterskluwer.com).

## Phone: 1.800.274.2711

Our SupportLine technicians are available to take your calls Monday through Friday, 7 A.M. to 7 P.M. Central Time. Voice mail operates continually, allowing you to leave a message after business hours and on weekends. Technical calls will be returned Monday through Friday between 8 A.M. and 5 P.M. Central Time.

For all your ARTA Lending questions, use the following extension:

- ARTA Lending Ext. 1124021

To help us handle your questions as quickly as possible, have the following items available when you call:

- Product name and version number
- Customer number
- Operating system and version number

## Fax 1.800.860.3595

Our fax number is listed above. Include Attention: SupportLine in the fax.

## Write

If you prefer, write a letter detailing your question and send it to:

SupportLine  
Wolters Kluwer  
P.O. Box 1457  
St. Cloud, MN 56302

## Authorization Codes

If you cannot locate your authorization code, or for other installation assistance, please call SupportLine at 1.800.274.2711, Ext. 1124021.

