

Release Notes

ComplianceOne® Solution

2014.4
December 2014

This publication was written for ComplianceOne.

Publication Information / Version

ComplianceOne® Solution

Release Notes

Software Version Information 2014.4

Document Version Information 1.0

Release Date December 2014

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Welcome

Wolters Kluwer Financial Services is proud to introduce this 2014.4 release of our ComplianceOne® Solution (ComplianceOne). ComplianceOne eases the management of your loan and account transactions and data. As a single, integrated solution, ComplianceOne provides a seamless transition from your administrative functions and line-of-business documentation directly to one database. Plus you have up-to-date industry-leading Bankers Systems compliance content embedded throughout the entire system.

Program Changes

These release notes document the updates made to ComplianceOne version 2014.4.

Important End of Support Notice

End of Support of Windows Server 2003 Internet Explorer Changes

Wolters Kluwer Financial Services wants to remind you that we will discontinue support for Windows Server 2003 as of December 31, 2014, in anticipation of Microsoft's end of support in July 2015. In addition, the timeline for delivering TILA-RESPA Integrated Disclosures means our customers need to be ready to support the ComplianceOne mortgage via SaaS (Software as a Service), which requires a browser version which is not supported in Windows Server 2003. If you have not already done so, we are requiring an update of any Windows Server operating systems used for ComplianceOne by December 31, 2014. This is important in order to be ready for the Microsoft end date and ensure you are ready to access ComplianceOne mortgage for TILA-RESPA changes to allow you and your staff time to prepare and train prior to August 1, 2015.

Internet Explorer Requirement

Additionally, we require Internet Explorer 9.0, 10.0, or 11.0 as the minimum supported browser, effective December 31, 2014. We no longer support Internet Explorer versions 6, 7, or 8.

TILA-RESPA Update

The following information was mailed to the ComplianceOne contract contacts regarding the pending TILA-RESPA changes. It is being included here to ensure that our customers are aware of these changes

The upcoming TILA-RESPA Integrated Disclosure changes effective August 1, 2015, will have a dramatic impact on processes, procedures and documents for mortgage loans. We are committed to providing you with the most efficient solutions to help comply with the new TILA-RESPA Integrated Disclosure rules. In preparation for this regulation change, we took the opportunity to work with our customers on how to best implement changes in our products and used that feedback to decide how to best meet TILA-RESPA needs. This section outlines some important items on how we plan to help keep you in compliance as a ComplianceOne lending customer.

To address the TILA-RESPA Integrated Disclosure changes, we will be instituting a mandatory update (for customers doing mortgage lending) to ComplianceOne lending to deliver the required documents via ComplianceOne mortgage, which is accessed via a web browser on your computer. Beginning August 1, 2015, as you process your mortgage transaction, ComplianceOne lending will identify any mortgage loan subject to the TILA-RESPA Integrated Disclosure change and will transfer the relevant data to ComplianceOne mortgage where you will document the loan. There will be no changes in ComplianceOne lending processing for other types of loan documentation (i.e., consumer and commercial).

We want to assure our customers that they can also access ComplianceOne mortgage directly from a browser window (Internet Explorer, Google Chrome) and are not required to begin the transaction in ComplianceOne lending. Users can decide on whether to begin the mortgage transaction in ComplianceOne lending or begin directly in ComplianceOne mortgage as either method is acceptable.

This plan provides the following benefits:

- Quicker software updates in response to regulation changes to help ensure you are compliant
- Improved workflow to increase efficiency
- Functionality will be available prior to effective date of August 1, 2015

This mandatory software upgrade (for customers doing mortgage lending) to ComplianceOne mortgage is being provided within the current contract in place for ComplianceOne lending, with no additional license fees and agreements. However, in the spirit of a true partnership and to assist you in preparing for next year's budget, we want to let you know that there will be the following changes:

- All lending transactions will have a standard maintenance price increase of 10%
- Mortgage transactions will have an additional maintenance price increase of 10%
- Implementation fees will apply to core interfaces for ComplianceOne mortgage, if applicable

We try to avoid increases for standard compliance items, but in this case, the requirements of the regulation are so extensive that an increase cannot be avoided. Some providers may be lower cost; however, our first priority is keeping you in compliance and providing you exceptional customer support.

You can begin the upgrade process as soon as you install ComplianceOne V2014.4 by following these steps:

1. A ComplianceOne administration user needs to access administration/Help/ComplianceOne Mortgage Registration... and then complete and submit the information requested.
2. The individual designated as the Admin user for ComplianceOne mortgage will then get emails with additional information and instructions.
3. While we encourage you to begin configuring, training, and testing in ComplianceOne mortgage as soon as possible, your timeline will be established and controlled by you as we realize that everyone has competing priorities for their time and attention.
4. Once you start testing and training on ComplianceOne mortgage, you are well on your way to being #READYforTILARESPEA, so keep going and email our support team with any questions.

We encourage everyone to engage in this process as soon as possible so that you have adequate time for training and testing prior to the regulation date.

Setup Reminders

Proxy Server/Firewall Exceptions

As a reminder, many ComplianceOne Interfaces require proxy server and firewall exceptions to function properly. A current list of required exceptions is published in Appendix F of the *Installation Instructions for Updates* document. The same list is also available in the Frequently Asked Questions help file, which is available from the Help menu within all ComplianceOne modules.

Lending and Mortgage Changes

TILA-RESPA Update: Real Property Mortgage

Real Property Mortgage Button: Launch ComplianceOne Mortgage

In the previous release, we added a Real Property Mortgage button to the ComplianceOne toolbar. You may have noticed that as of the beginning of December when you use this button, you are directed to the login page for ComplianceOne mortgage. This page is your direct access to the new functionality. Once you complete the upgrade process as explained above, you will be on your way to learning and using the new ComplianceOne mortgage functionality.

In a future release, we will be adding functionality for your loan transaction to transfer directly to ComplianceOne mortgage if you prefer that method over going directly to the new SaaS environment to start your transaction.



Related Program Changes

Additional changes have been made in preparation for the TILA/RESPA changes effective 8/1/15. The following criteria are used to determine when a transaction (application or closing) is considered a real property mortgage:

- Application date of 8/1/15 or later
- Consumer, closed-end, secured by real property (first and junior lien)

If these rules apply to this transaction, the program flags it to be transferred to the new ComplianceOne mortgage and you will not be able to move forward past the Compliance Determination page.

The data transfer to ComplianceOne mortgage is not yet functional, and will be made available within a future release. Until that time, the following message will display for transactions that meet the defining criteria:

Currently Under Construction

For a consumer-purpose, closed-end loan secured by a real property (first and junior lien) with an application date of 8-1-2015 or after, a future update of your software will include the ability to transfer loan data to ComplianceOne mortgage.

Currently Under Construction

Note

The location of this message and transfer point will likely change to an earlier point within the transaction, but this information is being provided to help you prepare.

Compliance Determination Factors: RESPA Determination (Open-end)

We updated the RESPA Compliance Determination Factors for open-end loans to reflect amendments to RESPA that will apply to loans with applications dated on or after 08/01/2015. 12 C.F.R. §1024.5(b)(1) currently exempts loans secured by property of 25 acres or more from RESPA coverage, and the program uses the corresponding option (**Residential unit is on a 25+ acre tract** field) for purposes of determining RESPA requirements. This exemption will no longer apply to loans with applications dated on or after 08/01/2015, so beginning with the effective date, the **Residential unit is on a 25+ acre tract** checkbox will no longer appear on the Compliance Determination Factors page to determine whether an open-end transaction is a RESPA loan. If an open-end loan is a RESPA loan, the Housing Counseling Agencies Notice (VMP996C) will be selected.

Moving Between Parties

The program no longer experiences a runtime error and subsequent program closing when scrolling through parties on a transaction. This issue sometimes occurred when the first party was an entity and the next party was an individual.

Create New Party Record

We have updated the program so that you now receive the Create New Party Record? popup window whenever changing party information on any of the following party scenarios:

- Third and subsequent borrowers
- Second and subsequent cosigners
- Second and subsequent guarantors
- First and subsequent collateral owners

Previously the program simply overwrote the existing party record without prompting to create a new record whenever information was updated for any of these party scenarios.

Party with Excluded Liabilities

Formerly, 100 liabilities could be assigned to a party for a loan application but only 94 could be excluded. The number that can be excluded has been raised to 100.

Credit Bureau Values Retained in Transactions from Application Templates

This release resolves an issue related to creating transactions from application templates. When creating a transaction using an application template, the program now retains the read-only values set for fields on the Credit Bureau tab within the template.

Adverse Action Message

In certain situations when an application was not accepted, the message 'The name that you entered is already in use. Please try again' appeared if you did not visit each party in the list before exiting the page.

This error message appeared when more than one borrower, cosigner, or guarantor was on the transaction. We corrected the program so this error message no longer appears.

Party Information and Collateral Details: Parish/County Field

We have expanded the physical size of the Parish and County dropdown fields on the Party Information and the Collateral Details pages so that all characters are now visible for parish and county names that were entered manually in Administration while they are being selected for the dropdown field.

Property Insurance

In the Property Insurance section of Collateral Details in the program, two fields have been updated to allow for a wider range of information to print on the Agreement to Provide Insurance document:

- The **Maximum Deductible** field in the Property Insurance If Purchased Other Than Lender section now accepts both text and numbers.
- The additional choices “Continuous” and “Term of Loan” have been added to the drop down list for the term unit in the **Property Insurance If Purchased Through Lender** section.

Loan Definition: Due on Demand... Checkbox

We have updated the program so that the **Due on Demand, but if no demand is made** checkbox is no longer available for selection on consumer open-end transactions. Previously, the program inadvertently made this checkbox available when returning to the Loan Definition page 2. However, it did not retain the setting, nor did the related language print on the documents, making this change primarily cosmetic.

Compliance Determination Factors: Right of Rescission

We have made updates to the Rescission light on the Compliance Determination Factors page so that the light appears only when the Right of Rescission document is autoselected. Previously the program inadvertently lit this light up in some instances when the document was not autoselected.

Variable Rate Index Message

We have made updates to the program to ensure that the “Time to update the variable rate index” message no longer appears when not applicable.

ATR/QM: Debt-to-Income Ratio

We have enhanced the ATR/QM functionality to now provide the ability to calculate Monthly DTI and Monthly residual income on the relevant ATR and QM pages in the program.

Click **Calculate** to have the program calculate the DTI and Monthly residual income based on the amounts provided for income and monthly payments. The DTI amount is calculated and rounded to the nearest .001.

ComplianceOne™ Lending - [Ability to Repay (ATR) / Qualified Mortgage (QM)]

Main HOEPA Help

Warning: Any value that is left blank will be sent as a blank or a zero value for your ATR/QM report.

General Qualified Mortgage (QM) Ability to Repay (ATR)

The values below will be collected for both your ATR and QM reports.

Monthly payment on simultaneous loans

Monthly mortgage-related obligations

The values below will be collected for your QM report only.


Current/expected income

Current/expected assets ☐

QM Monthly payment

Monthly debt obligations

Monthly DTI Calculate

← Jim Johnson  Friday, September 19, 2014 →

General Qualified Mortgage (with ATR) page

ComplianceOne™ Lending - [Ability to Repay (ATR) / Qualified Mortgage (QM)]

Main HOEPA Help

Warning: Any value that is left blank will be sent as a blank or a zero value for your ATR/QM report.


Small Creditor Qualified Mortgage (QM) Ability to Repay (ATR)

The values below will be collected for both your ATR and QM reports.

Current/expected income	<input type="text" value="\$7,500.00"/>
Current/expected assets	<input type="checkbox"/> <input type="text"/>
Monthly payment on simultaneous loans	<input type="text"/>
Monthly mortgage-related obligations	<input type="text"/>
Monthly debt obligations	<input type="text" value="\$1,800.00"/>
Monthly DTI	<input checked="" type="checkbox"/> <input type="text" value="47.835%"/> Calculate
Monthly residual income	<input checked="" type="checkbox"/> <input type="text" value="\$3,912.34"/>

The values below will be collected for your QM report only.

QM Monthly payment	<input type="text" value="\$1,787.66"/>
--------------------	---

← Jim Johnson  Friday, September 19, 2014 →

Small Creditor Qualified Mortgage (with ATR) page

ComplianceOne™ Lending - [Ability to Repay (ATR) / Qualified Mortgage (QM)]

Main HOEPA Help

Warning: Any value that is left blank will be sent as a blank or a zero value for your ATR/QM report.

General Qualified Mortgage (QM) Ability to Repay (ATR)

The values below will be collected for your ATR report only.

Current/expected income

Current/expected assets ☐

Currently employed

Considered credit history

ATR Monthly payment

Monthly debt obligations

Monthly DTI ☒

Monthly residual income ☒

← Jim Johnson Friday, September 19, 2014 →

Ability to Repay page (combined with General Qualified Mortgage)

These calculated values are included with the data sent to Wiz Sentinel and will display on the report.

ATR/QM: Monthly Debt-to-Income Ratio and Monthly Residual Income

We have added some new fields to the ATR page for ATR/Balloon QM transactions: the **Monthly DTI** field, the **Monthly Residual Income** field, and a **Calculate** button were added.

ComplianceOne™ Lending - [Ability to Repay (ATR) / Qualified Mortgage (QM)]

Main HOEPA Help

Warning: Any value that is left blank will be sent as a blank or a zero value for your ATR/QM report.

Balloon Qualified Mortgage (QM) Ability to Repay (ATR)

The values below will be collected for your ATR report only.

Currently employed

Considered credit history

ATR Monthly payment

Higher-priced covered transaction

Not a higher-priced covered transaction

Monthly DTI ☒ %

Monthly residual income ☒

Johnson

For most transactions, these values are the same value as the QM DTI and QM Monthly Residual Income. However, on transactions where the balloon payment calculation is displayed as both the higher priced covered transaction payment and the not higher priced covered transaction payment, this value differs for the ATM values because the monthly payments that are being used are different.

ATR/QM: Full Term or Remaining Term

We have updated the functionality on variable rate QM transactions that use fully amortized, mortgage, or inhouse mortgage payment methods or are two-phase transactions to allow you to indicate whether the full term payment or the remaining term payment is being considered for calculating the QM DTI value. Previously, the program used the full term payment for calculating the DTI, and sent that value to Wiz Sentinel for reporting.

ComplianceOne™ Lending - [Ability to Repay (ATR) / Qualified Mortgage (QM)]

Main HOEPA Help

Warning: Any value that is left blank will be sent as a blank or a zero value for your ATR/QM report.

Small Creditor Qualified Mortgage (QM) Ability to Repay (ATR)

The values below will be collected for both your ATR and QM reports.

Current/expected income

Current/expected assets ☐

Monthly payment on simultaneous loans

Monthly mortgage-related obligations

Monthly debt obligations

Monthly DTI ☐ %

Monthly residual income ☐

The values below will be collected for your QM report only.

QM Monthly payment

At full term ☒

At remaining term ☐

Johnson Tuesday, November 04, 2014

With this change, the program now allows you to determine which payment to collect for the QM report and to calculate DTI.

ATR/QM: QM Monthly Payment Calculation - Fannie Mae Biweekly Loans

We updated the QM Monthly payment calculation for loans with a FNMA biweekly repayment structure. Regulation Z, Section 1026.43, describes the general ability-to-repay requirements for consumer, closed-end transactions secured by a dwelling, and provides criteria that must be met for Qualified Mortgages. Among other requirements, the Regulation explains how the loan payment must be calculated for underwriting purposes. The loan payment, along with other obligations of the borrower, is used to calculate the Debt-to-Income ratio (DTI). To assist program users in calculating the DTI, which is based on monthly values, the program converts the payment to “monthly” for loans with a different repayment structure. Prior to this update, the program did not perform this conversion for the FNMA biweekly repayment method, and program users had to calculate the payment for underwriting purposes outside the program.

Decreasing Insurance Not Available on Gross Coverage for Single Pay Loans

We have removed the ability to use decreasing insurance on single pay transactions that use gross coverage type insurance plans. Decreasing insurance does not apply to Gross Coverage on Single pay loans but was inadvertently made available in the last release. Although it appeared that this option could be selected, no insurance was calculated or added to the loan when the option was selected.

Proceeds and Fees Page No Longer Flashing

We have resolved an issue that previously caused the Proceeds and Fees page to flash and get stuck in some instances.

Fully Amortized Irregular Payment

We have made changes to how the program calculates for fully amortized irregular payment loans when both principal and interest payments are selected to calculate the payment amount. Previously, in some instances when the first time the Payment Amount field was selected for the annual payments, the program did not calculate an accurate payment.

Semi-Monthly Payment Frequency Dates

We have resolved an issue to ensure that the payment frequency dates associated with the semi-monthly payment method now work consistently. Previously, in some instances the program referenced payments due on the last day of the month on the Promissory Note when the first payments were due on the 16th of the month.

Revolving Option No Longer Available on Consumer Construction Loans

The Open-End Credit option is no longer available when Construction of Building (with or without permanent financing) is selected on the Loan Definition 2 page. The program and documents did not support this type of transaction, but users were not prevented from selecting this option when creating a transaction.

Homeownership Counseling: Clock Error

We have improved the content of the error messages displayed when a clock error on the Homeownership Counseling service interferes with the ability to use the HOC service. Previously, a "HOC service is unavailable" message displayed. This message has been updated to provide more descriptive explanation for the error.

Calculation of Principal and Interest

We have updated how the program calculates the Principal and Interest payment reflected on the Fannie Mae Transmittal Summary so that for both single phase loans, as well as for construction with permanent financing loans, the payment amount no longer reflects the inclusion of PMI. Previously, for constructions loans with permanent financing, the principal and interest amount inadvertently included PMI on the transmittal summary.

Calculations: Removal of Fannie Mae Balloon Options

The following four Fannie Mae Balloon Options have been removed from the Calculations page, as they are no longer relevant:

- No balloon or extension refinance options

- Balloon extension option
- Balloon refinance option
- Optional 90-day notice

These options were previously used on a series of Fannie Mae documents that are no longer supported and have also been removed from the program. While these options affected documents only available within Mortgage, they had previously displayed within Lending as well. They have been removed from both Lending and Mortgage.

Calculations: Escrow Account Disclosure

We have updated the program so that the escrow calculations for all payments in and out of the escrow account are now reflected properly on the RESPA-EAS document. Previously, in some instances, the RESPA-EAS disclosure did not reflect all the payments.

Variable Rate Settings

We have resolved how the program resets information when switching from a variable rate to a fixed rate loan so that the variable rate values now reset as intended.

Variable Rate Edit: Irregular Pay Ag Loans

We have updated the program and added Rate Change Affects options so that they are now available in VR Edit for agricultural irregular pay loans.

ComplianceOne™ Lending - [VR Product]

Main Help

Rate Conversion

Product Def Rate and Payment Changes Rate Caps

Rate Change Affects* Payment amount

Rate Change Information

Initial Rate Hold Date

Subsequent Rate Change Frequency* 1 Payments

Two Step

Payment Change Information

Initial Payment Change* 1 payments

Subsequent Payment Changes* 1 payments

Window Period

days relative to Rate Change

Johnson

Monday, November 03, 2014

Modify Escrow Reserves Amount Deposited with Lender

We have resolved an issue with the modify escrow reserves functionality so that the program no longer provides the error “The amount you entered is too much in variance from the calculated value...” when editing any of the amounts in the Reserves area. Previously, the program allowed you to click **OK**, but did not allow you to enter a value in the Amount column and did not retain the values initially provided. With this update, the program now allows you to edit the value of the calculated value and saves the value as intended.

Disability Insurance on Balloon Loans

We have resolved an issue to ensure that the coverage amount includes all of the regular payments plus one regular payment worth of the balloon payment when using policies that specify to write disability insurance when balloon payment selected. When the option to write disability insurance with balloon payment is NOT selected, the program no longer includes any portion of the balloon payment within the coverage amount.

HMDA Wiz Login

We have updated the URL to the HMDA Wiz website within our program. The link on the **HMDA** menu in Lending and Mortgage now directs to

<https://www.wizenterprise.com/Login.aspx>

Templates: Government Monitoring and Quick Application

This release resolves an error that previously occurred when using a template to create a transaction (with 2 borrowers) from a template in Application mode, using the Personal Quick App, and checking the **Government Monitoring Information Required** checkbox. The program no longer shuts down before entering the government monitoring information.

Templates: Notary Fields

This release resolves an issue related to notary fields on a template so that notary information included in the template now carries over to the transaction when it is created and those values are also retained when the loan is put on hold or recalled.

Templates: Homeownership Counseling Zip Code

This release resolves an issue that occurred when creating a template without providing the Homeownership Counseling Notice Zip Code. Previously, when leaving the zip code field blank in the template, the program would still attempt to call the service, and when unable to find results, it would display an error message.

Additionally, should you enter a zip code in the field within the template, the program now allows you to edit the zip code at transaction time. Previously, the program did not allow you to edit that value provided within the template.

Finally, the program no longer makes the call to the homeownership counseling service when the template is created (regardless of whether or not a zip code is provided).

Lending Compliance Reference Help

The Compliance Reference Help Table of Content structure was slightly modified to place the default Overview topic at the top. No content changes were made.

Administration Changes for Lending and Mortgage

Variable Rate Policy: Rate and Payment Changes - Notice of Payment Change

Changes have been made to remove any reference to the 45-day look back period for Adjustable Rate Mortgages originated prior to January 10, 2015. As of January 10, 2015, Regulation Z will require that the look back period cannot be less than 45-days. So, after that date, the 45-day look back period is no longer used as part of the determination of whether the “25 Day Text” is required.

As a result, we have updated the parenthetical text in the Standard Notification sections of the Rate and Payment Changes section of Variable Rate Policy setup in Administration to remove references to the 45-day look back period.

administration > Lending > Variable Rate > New Policy

Policy Definition	Payment Change Information
Rate and Payment Changes	Initial Payment Change <input type="text" value="1"/> payments
Caps and Limitations	Subsequent Payment Changes <input type="text" value="1"/> payments
Adjustable Rate Mortgage	Early Estimate of the First Payment Change
Conversion Open End	Notice of a payment change will be sent at least <input type="text" value="210"/> days, but no more than <input type="text" value="240"/> days before the first payment at the adjusted level is due after the initial interest rate adjustment of the loan.
Home Equity	<input checked="" type="radio"/> Standard Notification (Interest rate does not adjust every 60 days or more frequently.)
Early Disclosure	Notice of a payment change will be sent at least <input type="text" value="60"/> days, but no more than <input type="text" value="120"/> days before the first payment at the adjusted level is due after any interest rate adjustment resulting in a corresponding payment change.
Range of Balances	<input type="radio"/> Standard Notification (Interest rate adjusts every 60 days or more frequently.)
Share with Organizations	Notice of a payment change will be sent at least <input type="text" value="25"/> days, but no more than <input type="text" value="120"/> days before the first payment at the adjusted level is due after any interest rate adjustment resulting in a corresponding payment change.

Likewise, these changes have also been made to the Notice of Payment Change tab in VR Edit at transaction time.

The screenshot shows the 'ComplianceOne™ Lending - [VR Product]' application window. The interface includes a menu bar with 'Main' and 'Help'. Below the menu bar are three tabs: 'Product Def', 'Rate and Payment Changes', and 'Rate Caps'. Under 'Rate and Payment Changes', there are two sub-tabs: 'ARM' and 'Rate Conversion'. The 'Notice of Payment Change' section is active, displaying the following information:

Early Estimate of the First Payment Change
 Notice of a payment change will be sent at least days, but no more than days before the first payment at the adjusted level is due after the initial interest rate adjustment of the loan.

☒ **Standard Notification**
 (Interest rate does not adjust every 60 days or more frequently.)
 Notice of a payment change will be sent at least days, but no more than days before the first payment at the adjusted level is due after any interest rate adjustment resulting in a corresponding payment change.

☐ **Standard Notification**
 (Interest rate adjusts every 60 days or more frequently.)
 Notice of a payment change will be sent at least days, but no more than days before the first payment at the adjusted level is due after any interest rate adjustment resulting in a corresponding payment change.

FHA Mortgage Insurance Premium: Points and Fees

We have updated the FHA Mortgage Insurance setup in Administration to no longer include Points and Fees. The Points and Fees checkbox has been removed from the Rate/Payments node of Mortgage Insurance setup in Administration whenever Average Outstanding Balance (FHA) is selected on the Options node.

Then, at transaction time, the **Points and Fees** checkbox is no longer available on the FHA Mortgage Insurance page within Calculations in ComplianceOne Mortgage. Additionally, the **Exclusion Amount** field no longer displays on this page.

Document Policy: Revocable Trust Changes

We updated the program by removing the **Define the entity types revocable trust and irrevocable trust to be the same on the documents** option from the Optional Documents section of Lending Document Policy setup in Administration. This option was originally added to ensure that the Trustee (in their representative capacity) is listed in the Date and Parties section of recordable documents. In this release, we made a programming change to update the Date and Parties format for Revocable Trusts, and eliminated the need for taking an extra step when defining the policy. The desired Date and Parties format will default for Revocable Trust parties.

In addition, we updated the content of the Signatures section, and addressed an inconsistency in the Notary Acknowledgment text for Revocable Trusts.

The Signatures section for parties signing on behalf of a Revocable Trust was updated to use the non-entity format. The updated format includes a signature line, and the signer's name, title, etc. below the signature line. The Signatures block no longer includes the Revocable Trust name above the signature line or "By" near the signature line.

The **Define the entity types revocable trust and irrevocable trust to be the same on the documents** option inadvertently affected the format of the Notary Acknowledgment text for Revocable Trusts. If selected, the entity Notary Acknowledgment format was used (for example, the acknowledgment text included some terminology that is typical for describing someone signing on behalf of an entity). We updated the program to ensure that the correct Notary Acknowledgment format is used for parties signing on behalf of a Revocable Trust. Customers that did not use the **Define the entity types revocable trust and irrevocable trust to be the same on the documents** option will not see a change in the acknowledgment text.

Integrations Setup: Settlement Services User Name

We have increased the field size for the User Name field for the Flood Determination Services integration to now accept up to 255 characters. Previously this field was limited to 32 characters. This increase was made to accommodate the new requirement that the user name must now be an email address.

The screenshot shows the 'ComplianceOne™ administration' window. The breadcrumb trail is 'administration > Setup > Users > New User'. On the left, a sidebar lists 'User Rights', 'Paths', 'Preferences', 'Default Organization', 'Security', and 'Integrations' (which is selected). The main area contains several integration setup sections: 'Kroll Factual Data' (with fields for User Name, Password, and Client Code), 'Federal Flood' (with a Login Account Identifier field), 'eFunds' (with an Inquiry ID field), and 'Wolters Kluwer Financial Services Flood Determination Services' (with fields for User Name and Password). The 'Wolters Kluwer' section is highlighted with a red rectangle. At the bottom, there are 'Cancel', '< Back', 'Next >', and 'Finish' buttons. The status bar at the bottom left says 'Logons Allowed' and the bottom right says 'Ready'.

Deposit Changes

Document Preparation: Data Entry and Printing

We have enhanced the document preparation section of the program and changed how the program defaults selection of forms on the data entry and printing lists. Previously, the program defaulted to have all documents selected for data entry and print. Now, none of the forms are selected automatically, allowing you the ability to choose which forms to complete data entry or printing. Note, you still have the ability to select all of the forms by checking the checkbox in the header.

Rate Sheet APY

This release includes an update to the program so that the APY shown in the Rate Sheet now matches the APY shown in Administration whenever the organization is changed and the policy no longer appears at the top of the Rate Sheet.

MasterCard & Visa Consumer Liability Rules Affect Consumer Reg E Disclosures, Business Debit Card Agreement (California Consumer Liability Also Revised)

Reg E Disclosure

Business Debit Card Agreement

MasterCard and Visa have made changes to zero liability coverage rules, effective October 17, 2014, which affect consumer Regulation E (Electronic Fund Transfers) disclosures and the Business Debit Card Agreement used by many of our bank users. We have also taken this opportunity to revisit and simplify the consumer liability provisions specific to California that print on the Regulation E disclosure where a card or code related service is disclosed, resulting in non-substantive revisions for that one jurisdiction.

Users have previously received a Compliance Alert describing the manual changes that must be made to any pre-existing Regulation E policies to implement the Visa or MasterCard changes. The alert also announced the availability of the updated Business Debit Card Agreement. With this release, new Regulation E policies will have updated default MasterCard and Visa provisions, and the Business Debit Card Agreement form image has been updated.

The MasterCard Changes

Effective October 17, 2014, MasterCard has expanded its zero liability to cover PIN-based transactions. This requires institutions that use MasterCard to update any Regulation E (Electronic Fund Transfers) disclosures and any Business Debit Card Agreements disclosing a MasterCard debit card.

Along with the expansion of coverage, MasterCard also added a prerequisite to “report promptly” and eliminated the \$50 liability cap they had in the event zero liability did not apply. The removal of the \$50 cap does mean that a consumer could have more liability in some circumstances (a fact overlooked initially in the marketplace), and thus, financial institutions technically do need to provide advance notifications of change in keeping with Regulation E change notice rules.

In addition to an earlier Compliance Alert informing users of the need to make the Regulation E policy changes manually to existing policies, changes have been made with this release in Administration, Deposit, Electronic Fund Transfers, Consumer Liability/Error Resolution screen for new policies in all states to update the initially-suggested language that appears when the option

"Suggest language that includes a MasterCard point-of-sale card as a starting point for entering our policy" is chosen. This text prints on the Consumer liability subsection of the Unauthorized Transfers section of the Reg E Disclosure.

The Business Debit Card Agreement used by many banks has also been updated to reflect the MasterCard changes (as well as some general, non-substantive terminology changes throughout). Check boxes have been added to Section 5 of this form so that users may now distinguish between the two options. [Users wishing to pre-select either the MasterCard or Visa option prior to transaction time may do so using Document Properties policy ("Enter Defaults") in Admin Deposit.]

For reference, the updated MasterCard text is as follows:

"...(2) Additional Limits on Liability for MasterCard(R) debit card. You will not be liable for any unauthorized transactions using your MasterCard debit card if: (i) you can demonstrate that you have exercised reasonable care in safeguarding your card from the risk of loss or theft, and (ii) upon becoming aware of a loss or theft, you promptly report the loss or theft to us. (MasterCard is a registered trademark of MasterCard International Incorporated.) "

The Visa Changes

Separately, but also effective October 17, 2014, Visa has expanded its zero liability rule to cover domestic ATM transactions. This change also affects Regulation E Disclosures and the Business Debit Card Agreement when disclosing Visa debit cards. Because this change results in lessened liability for a consumer cardholder without exception, advance change notices are not required by Regulation E; however, Visa does, of course, recommend promoting the change.

As with the MasterCard change, the earlier Compliance Alert informed users of the need to make the Regulation E policy changes manually to existing policies. With this release, changes have been made in Administration, Deposit, Electronic Fund Transfers, Consumer Liability/Error Resolution screen for new policies in all states to update the initially-suggested language that appears when the option "Suggest language that includes a Visa point-of-sale card as a starting point for entering our policy" is chosen. This text prints on the Consumer liability subsection of the Unauthorized Transfers section of the Reg E Disclosure.

The Business Debit Card Agreement used by many banks has also been updated to reflect the Visa change (as well as some general, non-substantive terminology changes throughout). Check boxes have been added to Section 5 of this form so that users may now distinguish between the two options. [Users wishing to pre-select either the MasterCard or Visa option prior to transaction time may do so using Document Properties policy ("Enter Defaults") in Admin Deposit.]

For reference, the updated Visa text is as follows:

"...(2) Additional Limit on Liability for Visa(R) debit card. Unless you have been grossly negligent or have engaged in fraud, you will not be liable for any unauthorized transactions using your lost or stolen Visa debit card. This additional limit on liability does not apply to ATM transactions outside of the U.S. to ATM transactions not sent over Visa or Plus networks, or to transactions using your Personal Identification Number which are not processed by Visa. (Visa is a registered trademark of Visa International Service Association.)"

California Regulation E Disclosure Update

In addition to the MasterCard and Visa changes, California Regulation E (Electronic Fund Transfers) disclosure language for Consumer Liability has also been revised. Our standard Consumer Liability content for California disclosures that include card or code-related services has been re-organized, to simplify the standard, content options and resulting disclosure text. [This change does not affect business debit card agreements.]

This change is not considered substantive or mandatory, so users need not take any special action going forward with regard to this change. Existing policies that have not previously customized the Consumer Liability section (e.g., for MasterCard, Visa, or other customizations) will automatically begin printing the updated provisions. Users who have previously customized the consumer liability section may find it best to review the updated provision, and then update the pre-existing policy (manually) accordingly.

For reference, following is the updated standard California Consumer Liability provision as follows (this provision would be followed by the standard MasterCard or Visa additional liability provision described above, as applicable):

"Generally. Tell us at once if you believe your card and/or code has been lost or stolen or if you believe that an electronic fund transfer has been made without your permission using information from your check. Telephoning is the best way of keeping your possible losses down. You could lose all the money in your account (plus your maximum overdraft line of credit).

"You can lose no more than \$50 if someone used your card and/or code without your permission, and, either: (i) your card can be used to initiate a transaction without a PIN or other personal identification number, or (ii) you tell us within 2 business days after you learn of the loss or theft of your card and/or code.

"If you do NOT tell us within 2 business days after you learn of the loss or theft of your card and/or code, and we can prove we could have stopped someone from using your card and/or code without your permission if you had told us, you could lose as much as \$500.

"Also, if your statement shows transfers that you did not make, including those made by card, code or other means, tell us at once. If you do not tell us within 60 days after the statement was mailed to you, you may not get back any money you lost after the 60 days if we can prove that we could have stopped someone from taking the money if you had told us in time.

"If a good reason (such as a long trip or a hospital stay) kept you from telling us, we will extend the time periods."

Program Changes and Notes

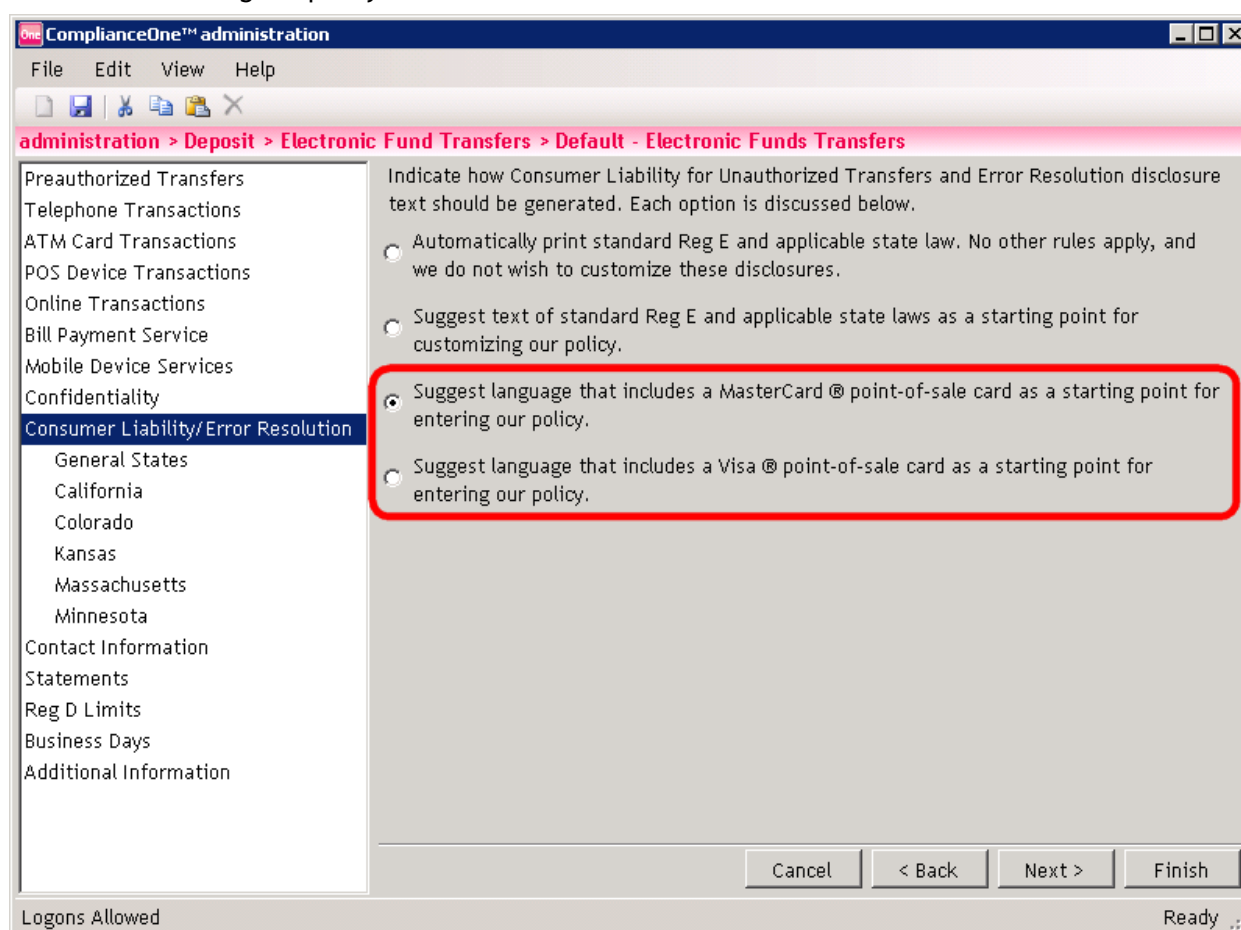
Important

Note that you must create a new policy in order for this new required language to be used. Copying an existing policy will NOT include the updated language.

However, we do have the following workaround to apply updated language to your existing policy.

To apply updated language provided within this release to your existing policies:

1. Log in to ComplianceOne Administration.
2. Select the **Deposit** tab.
3. Select **Electronic Funds Transfers** from within Policy Setup.
4. Double-click the desired policy from the right pane to edit.
5. Select **Consumer Liability/Error Resolution**.
6. Verify that one of the following options are selected:
 - Suggest language that includes a MasterCard® point-of-sale card as a starting point for entering our policy
 - Suggest language that includes a Visa® point-of-sale card as a starting point for entering our policy



Note

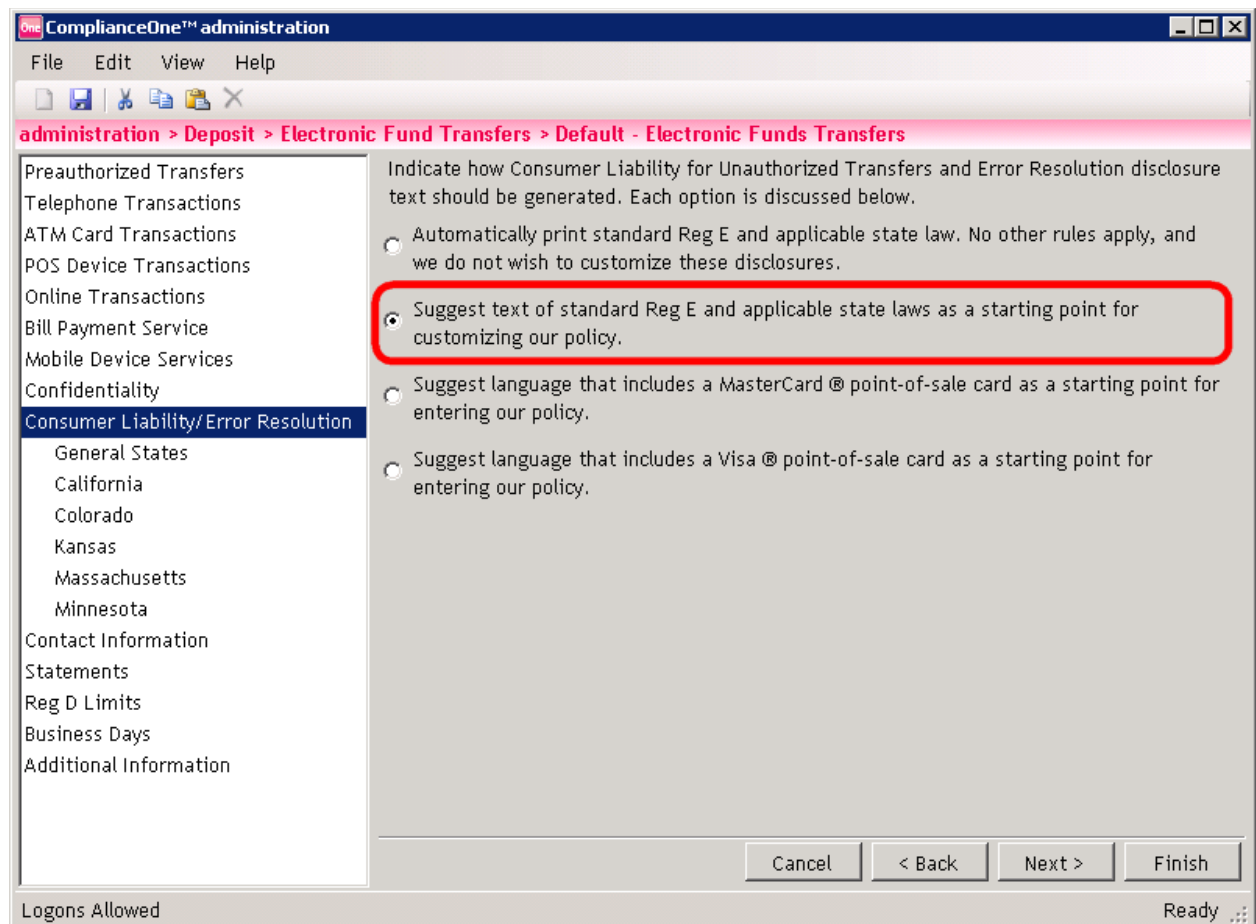
If neither MasterCard nor Visa option is selected, this change does not apply to this Reg E disclosure.

To reset the default language, switch the policy from using MasterCard/Visa point-of-sale card as the starting point to using text of standard Reg E and applicable state laws as the starting point, and then back again. Doing so will trigger the policy to pull in the updated language.

Note

If you included any customization to the language in the policy, that customized language will be lost when resetting the default language. Make note of any customizations so they can be reapplied (as appropriate) with the updated language.

1. On the Consumer Liability/Error Resolution page, select Suggest text of standard Reg E and applicable state laws as a starting point for customizing our policy.



2. Click **Finish** to save this change.
3. Exit ComplianceOne Administration.

Important

This step is necessary in order to pull the new language into the disclosure. If this step is skipped, the prior language will still display.

4. Log back in to ComplianceOne Administration.
5. Select the **Deposit** tab.
6. Select **Electronic Funds Transfers** from within Policy Setup.
7. Double-click the desired policy from the right pane to edit.
8. Select **Consumer Liability/Error Resolution**.
9. Select the desired option:
 - Suggest language that includes a MasterCard® point-of-sale card as a starting point for entering our policy
 - Suggest language that includes a Visa ® point-of-sale card as a starting point for entering our policy
10. Review the language provided on the General States and/or state specific pages that follow and apply any customizations (as appropriate) to reflect your institution's policy.
11. Click **Finish**.

Entering Registered Trademarks

To enter registered trademark symbols so that they print correctly in the TISA or Electronic Fund Transfers documents, the keystroke of Alt + 0174 appears correctly in Administration, but prints as Â® on the documents, so we recommend replacing the registered trademark symbol with a capital letter within parentheses (R). Otherwise, omitting the registered trademark symbol is acceptable as long as the registered trademark statement is included. “(Visa is a registered trademark of Visa International Service Association.)” The trademark logo is not an exclusive means of indicating trademark. If the system cannot handle the symbol or code that generates the symbol, there are alternate means to convey trademark.

For instance, any of the following methods are a valid means of providing registered trademark notices:

- “.... You may use your KashKard(TM) at any ATM with a Visa(R) logo displayed. “
- “.... You may use your KashKard* at any ATM with a Visa** logo displayed. You can also use the card to or whatever other text to the end of the paragraph. [* KashKard is a trademark of Market Systems, Inc. ** Visa is a registered trademark of Visa International, Inc.]“
- “.... You may use your KashKard(trademark) at any ATM with a Visa(registered trademark) logo displayed. “

Another option is to remove the Â character using the modify document functionality.

Lending, Mortgage, and Deposit Changes

Party Information: Date Founded Field

The **Date Founded** field now accepts values older than the year 1900 for the following party types:

- General Partnership
- Corporation
- Limited Liability Company
- Limited Partnership
- Limited Liability Partnership
- Estate
- Other
- Cooperative
- Association
- Financial Institution
- Domestic Government Unit
- Foreign Government Unit

This change also applies to the Date Founded field available on the collateral pages, such as those for Trustee, Prior Lienholder, etc.

Previously, in Lending and Mortgage, the program did not retain dates prior to 1900 when you left the page. In Deposit, the program displayed an error message whenever a year 1900 or earlier was entered.

Administration Changes for Lending, Mortgage, and Deposit

Reporting; Multiple Entities

The following reports have been updated to show only a single entry for transactions with multiple borrowers, cosigners, guarantors, and collateral owners:

- Lending Transaction Phase
- Lending Applications This Period
- Deposit Account Summary
- Deposit Certificate (CD)

These reports previously displayed a separate row for each entity associated with the loan.

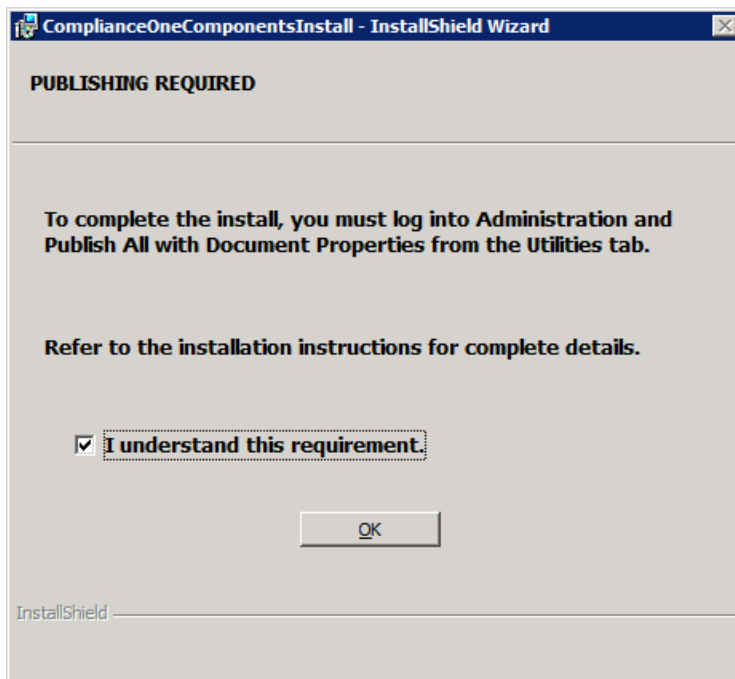
System Changes

Windows Authentication

We have updated the program to ensure that Windows authentication information and settings now migrate after updating the program so that you no longer are required to add them back manually.

Publishing Reminder

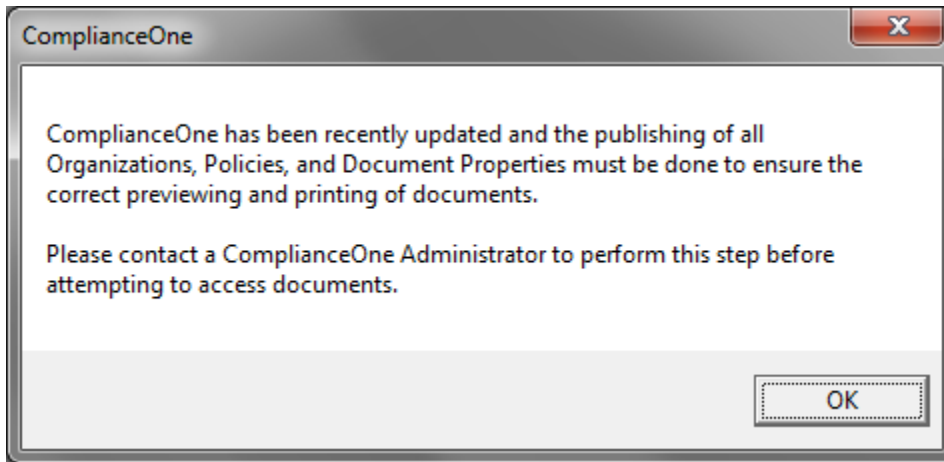
We have added a reminder page to the installation procedure to help users remember to publish organizations after running an update to the program.



This reminder displays at the end of the new install process. Check the **I understand this requirement** checkbox and click **OK**.

When the install is complete, click **Publish All with Document Properties** on the **Utilities** tab in ComplianceOne Administration.

If you do not publish organizations after installing the update, you will receive the following warning message upon attempting to open Lending, Mortgage, or Deposit:



Click **OK**, and then contact an Administrator to perform publishing.

Installation Changes: Factual.INI

This release includes changes to the installation process to retain changes made to the factual.ini file so that you no longer have to manually update your factual.ini file after installing an upgrade.

Valid Printer Warning

We have added a warning message to the program to indicate that your specified default printer is no longer valid. The program then chooses a new valid printer for you, and the message indicates when a new printer has been selected. To view which printer has been selected, or to designate a new printer, select **Printer Selection** from the **File** menu.

Some Printers Not Listed

It was noted, particularly in ComplianceOne Deposit, that not all available printers were listed in the program at the time of printing. The program now correctly finds and lists all available printers.

Document Changes

Multi-State Lending and Mortgage Document Changes

Arbitration Clause

Mandatory pre-dispute arbitration is prohibited for consumer closed-end loans secured by a dwelling under Reg. Z §1026.36(h). The program restricts the use of the Arbitration clause and allows it only for those loan types that may include this provision. We have updated the program rules to ensure that the Arbitration clause is included if the closed-end loan is not secured by a dwelling. Prior to this change, the restriction in the program was applied too broadly in some cases.

If applicable, the Arbitration clause is included in the:

- Notes
- Security instruments
- Assignments
- Security agreements
- Subordination agreements
- Several miscellaneous documents

Appraisal Report Receipt Appraisal Report Delivery Waiver

We have updated the program to autoselect the Appraisal Report Receipt and the Appraisal Report Delivery Waiver on consumer purpose loans with mobile home collateral that is both first lien and primary residence. These documents autoselect for both the application side and the loan side; previously, the program autoselected these documents only on the loan side for this collateral type.

Assignment of Leases and Rents

When a transaction has multiple pieces of collateral, one being leases and rents assignment, a Leases and Rents Assignment section was not printing on the mortgage or deed of trust when combined real estate security instruments were selected in the program. The program has been updated to correct this issue.

Automatic Transfer Authorization

In some situations the Automatic Transfer Authorization would not autoselect in modification transactions when it should. The cause of this behavior has been identified and repaired, and the ATA autoselects for Modifications when appropriate.

Commercial Promissory Note
Commercial Loan Agreement
Commercial Loan and Security Agreement
Promissory Note-Consumer Open-End
Promissory Note-Consumer Open End And Truth In Lending

Visa revised its rules limiting the cardholder's liability for unauthorized transfers. In response to these changes, we updated the liability for unauthorized use of a credit card provisions of the Promissory Note-Consumer Open-End and Commercial Promissory Note (or Commercial Loan Agreement, if applicable) for revolving plans when the borrower could access the credit line using a card and Visa or a Visa-branded card is used. Specifically, the Liability for Unauthorized Use of a Credit Card disclosure section applicable to Visa-branded cards has been revised to exclude only ATM transactions outside of the United States or not processed over Visa or Plus networks from zero liability coverage. These changes became effective on October 17, 2014.

In addition to these mandatory compliance changes, the Liability for Unauthorized Use of a Credit Card disclosure section has been enhanced to clarify that if an ATM or debit card is used for an electronic fund transfer, the cardholder's liability will be governed by the Regulation E disclosures received when the card was issued. (See 12 CFR 1026.12(g)).

Consumer Open-end Agreement

Section 1026.10 of Regulation Z requires the crediting of payments to the consumer's open-end credit account as of the date of receipt. In the alternative, creditors may specify reasonable requirements for payments. Though most institutions either credit payments on the date of receipt or are including the requirements for payments on periodic statements, some customers requested an option to add a description of payment servicing requirements to the Consumer Open-end Agreement.

We updated the program by adding to the Optional Paragraphs page of Lending Document policy setup an option to include such a description for consumer open-end transactions. If the option is selected, provide a description in the associated text box. The Consumer Open-end Agreement will include the Payment Servicing Requirements subsection.

ComplianceOne™ administration

File Edit View Help

administration > Lending > Document > New Document Policy

Optional Paragraphs

- Payments and Assumptions
- Signatures
- Application Documents
- Combination Documents
- Real Estate Documents
- Optional Documents
- Commercial Loan Agreement
- Supplemental Documents
- RESPA SDS
- RESPA AfBA
- Initial Rate Adjustment
- Exportation
- Truth-in-Lending
- Share with Organizations

Promissory Note - Fees Appendix

For consumer closed-end loans, add a fees appendix to the Promissory Note when the loan

☐ does not include real estate

☐ includes real estate

For commercial and agricultural loans, add a fees appendix to the Promissory Note when the loan

☐ does not include real estate

☒ includes real estate

☐ Allow Arbitration

Note: Mandatory pre-dispute arbitration is prohibited for consumer closed-end loans secured by a dwelling and consumer open-end loans secured by a principal dwelling.

☒ Define payment servicing requirements for consumer closed-end transactions secured by a principal dwelling.

☒ Define payment servicing requirements for consumer open-end transactions.

Cancel < Back Next > Finish

Logons Allowed Ready

Additionally, we relocated a similar set of fields pertaining to consumer closed-end transactions secured by a principal dwelling to this page from the Real Estate Documents page in Lending Document policy setup.

Certificate of Status of Beneficial Owner - W-8BEN (VMP9008) Certificate of Status of Beneficial Owner Entity - W-8BEN-E (VMP9007)

The Certificate of Status of Beneficial Owner and Certificate of Status of Beneficial Owner Entity have been added to our program. The forms allow a foreign or non-US individual or entity to claim their foreign status for IRS information reporting purposes. The forms will autoselect for any borrower that is not a US person or entity.

Fannie Mae/Freddie Mac Security Instruments

We updated the Mortgage-Fannie Mae/Freddie Mac Plain Language (ME & NY), as well as the proprietary Fannie Mae/Freddie Mac Mortgage/Deed of Trust, for loans with Revocable Trust parties to ensure that the Trustee (in their representative capacity) is listed in the Borrower

section. Prior to this change, only the name of the Revocable Trust was included in this section of the documents.

HMDA Government Monitoring Form **HMDA Government Monitoring Form (Application Disclosure)**

These documents have been removed from the program as they are redundant with the Government Monitoring Information document, which is available as a manually selected document within the program.

Notice of Placement Insurance

The Notice of Placement Insurance document has been removed from the program as it is not supported by Wolters Kluwer Financial Services, since it is not a loan origination document.

Open End Deed of Trust with MERS (OR) - VMPC665(OR) **Open End Deed of Trust with MERS (WA) - VMPTC665(WA)**

These documents have been revised as a result of judicial decisions in Oregon and Washington and pursuant to the MERS System Procedures Manual. MERS should only be referenced as the nominee for the Lender and not beneficiary on a Deed of Trust in these states effective October 15, 2014. Additional language has also been revised pursuant to MERS Announcement 2014-06 regarding the rights of the nominee.

Promissory Note

For loans with real property owners that are Revocable Trusts or Irrevocable Trusts, the parties to the document in the description of relevant security instruments or agreements in the SECURITY section of the note (or a combination document with the note) and the GUARANTY section (when the loan is secured by a guaranty) have been modified in order to be consistent with the Date and Parties section of the documents being referenced

Promissory Note **Promissory Note And Security Agreement** **Promissory Note, Security Agreement And Truth-In-Lending** **Promissory Note And Truth-In-Lending Disclosures**

Changes have been made for variable rate transactions which have an irregular repayment method so that when the irregular payment type is not final payment and the variable increase feature is not amount due at maturity, you no longer see the following text print on the above documents:

Any changes in the Interest Rate will affect the amount of this payment.

Recording Information Summary/Recording Cover Sheet

Iowa, Missouri, Mississippi and Oregon

Previously the Recording Information Summary (IA and MO)/Recording Cover Sheet (MS and OR) was only being autoselected for a Modification when collateral was being added to the transaction. This has been updated and the document will now autoselect on all mortgage modifications where the Real Estate modification document is autoselected.

Reg G-3 Form (Statement of Purpose-Margin Stock-Non-Bank) Reg U-1 Form (Statement of Purpose-Margin Stock-Bank)

The Federal Reserve Board has revised their Statement of Purpose for an Extension of Credit Secured by Margin Stock documents (FR G-3 and FR U-1). Our G-3 and U-1 have been updated to match.

There are two versions of the form--one for banks and one for non-banks (U-1 and G-3). The forms carry an expiration date in the upper right hand corner. The Federal Reserve normally extends the expiration date of the forms every three years. The last 3 year term ended January 31, 2014. Rather than extending for 3 years, the Federal Reserve took the unusual step of extending the forms to July 31, 2014. The newest expiration date is now January 31, 2015. It is our understanding that the short life is due to the fact that the Federal Reserve hopes to review the forms further and make additional changes. The forms have not been changed substantively (except for extending the expiration date).

RESPA Settlement Statement (HUD-1A) (VMP504BA) RESPA Settlement Statement (HUD-1A) (VMP504B) RESPA Settlement Statement (HUD-1) (VMP501FA) RESPA Settlement Statement (HUD-1) (VMP501F) RESPA Settlement Statement (HUD-1) Supplement RESPA Settlement Statement (HUD-1A) Supplement

We have made changes to the program for transactions that include unimproved property and mobile home collateral in which the mobile home collateral is investment and a dwelling so that the documents include all fees and calculate properly.

Security Agreement

We updated the program for loans secured by a combination of uncertificated certificates of deposit and either non-negotiable or negotiable certificates of deposit to correct issue where CD information was appearing twice in the Specific Property subsection.

Security Agreement Assignments Assignment of a Depository Account Life Insurance Assignment

We have updated a number of loan documents to expand support of loans with a secured Guaranty. In particular, the program now allows a Guaranty that is secured with collateral other than real property.

In a secured Guaranty transaction, the record owner of the property that is being offered as collateral is not the borrower, but the guarantor. The property is used to secure the liability of the guarantor. To process a secured Guaranty transaction, users would select the "Guarantor's debt" option from the list describing secured debts. The guarantor information would be entered in the Owner folder for the collateral that secures the guaranty. The Guaranty will always be autoselected for these transactions. A secured Guaranty is not intended for use in construction loans, purchase-money transactions or Texas home equity transactions, and is most typically used in the commercial/agricultural context.

Note that some of the assignments (Assignment of a Depository Account, Life Insurance Assignment) are unlikely to be used in this scenario, and were updated only for consistency with other documents.

Signatures (Nested Entity with a Signer that is a Trust or Revocable Trust)

The signatures on loan documents have been updated to better support loans with parties that are nested entities. Specifically, the program will now generate loan documents with a correct signature block when a signer is a Trust and or Revocable Trust. Prior to this change, the signature block was not completed correctly when a Trust and or Revocable Trust was designated as a signer for a party to the loan. The product does not currently support an Authorization for trusts that are signers in a nested entity scenario. We will continue monitoring related customer requests.

UCC Agreement Regarding Owner Name (Individual and Organization)

This release resolves an issue with both the Individual and Organization versions of this document where users previously received DDS errors when attempting to preview the documents in some instances. Also, we modified how this document autoselects so that it no longer unnecessarily autoselects on the Application side.

Universal Credit Application

Universal Credit Application-Real Estate

Universal Credit Application-Real Estate WO Government Monitoring

The CFPB issued guidance on June 25, 2014 regarding United States v. Windsor, 133 S.Ct. 2675 (2013) which recognizes "the lawful marriages of same-sex couples for purposes of the statutes, regulations and policies enforced, administered, or interpreted by the Bureau." Footnote 3 explains the requirements and policies under the Equal Credit Opportunity Act and Regulation B. "Consistent with the Bureau's policy, a person has the marital status of "married" by virtue of being in a marriage under the laws of any jurisdiction, while a person has the marital status of "unmarried" by virtue of being in a domestic partnership, civil union, or other relationship not denominated by law as a marriage."

As a result of this stated policy, the parenthetical language "(as defined by state law; incl. domestic partnership, civil union)", which followed the term "Married," has been removed from the Universal Credit Application (p4, section 9, Marital Status), Universal Credit Application-Real Estate (p1, section 4, Applicant Information), and the Universal Credit Application-Real Estate WO Government Monitoring (p1, section 4, Applicant Information). The documents have a revision date of 8/1/2014.

Verbal Verification of Employment (VMP933N)

The autoselection of the Verbal Verification of Employment (VMP933N) document has been updated to correct an issue where the document was not getting selected unless the first borrower had a current employer. The autoselection will now check if any of the borrowers have current employers.

Vesting Text - Recordable Documents

We have updated recordable documents that contain the owner's vesting information, as well as any trustee (or other party) information, by changing where the text provided by the user appears within the document. Specifically, vesting information provided via dynamic data capture will now

print after the owner information, and before any trustee (or other party) information. Previously, vesting text appeared after trustee (or other party) information. The following recordable documents have been updated:

- Deed of Trust
- Leasehold Deed of Trust
- Real Estate Modification
- Short Form Deed of Trust (NE)
- Deed of Trust-Home Equity (TX)
- Builder's And Mechanic's Lien Contract (TX)

State-Specific Document Changes

Arizona

Real Estate Modification (AZ)

Release of Deed (AZ)

These two documents have been updated to now use the 10-point font size, to conform to the recording requirements of the state. Previously, user-added text did not print in the correct font size.

California

Notary Acknowledgments - California

California SB 1050 (Public Law Number 197 (2014)) requires a notice, enclosed in a box, to appear at the top of any certificate of acknowledgment, certificate for proof of execution, or jurat. Mandatory compliance is effective January 1, 2015. Early compliance is permitted. We updated the recordable documents that include the notary acknowledgment to meet the new requirement.

Unrelated to the regulatory change, we updated the text of the acknowledgment by including the phrase "Notary public" after the name of the notary when the complete notary feature is used. This change was made for consistency with other products and the hard-coded text of the acknowledgment.

Updated documents include:

- Deed of Trust
- Leasehold Deed of Trust
- Deed of Trust Assignment
- Subordinations
- Deed of Full Reconveyance
- Assignment of Leases and Rents
- Real Estate Modification
- Signature Name Affidavit
- Assignment of Contract Rights and Payments

Title Application-Boat (CA)

The California Department of Motor Vehicles has updated their Application for Registration Number, Certificate of Ownership, and Certificate of Number for Undocumented Vessel (Boat 101) with a revision date of 10/2013. Our form has been updated to match the state's changes. They have added new checkboxes to the Vessel Information section, added a new section for Location Where Vessel is Principally Kept, moved some fields, and added new fields in the Special Use of CF Numbers Section.

Release of Deed (CA) (VMP4041CA)

Real Estate Modification (CA)

California recently enacted Senate Bill 1050. It has an effective date of January 1, 2015. It requires that a certificate of acknowledgment, proof of execution, or a jurat attached to a sworn affidavit have at the top of the certificate, proof, or jurat a statement enclosed in a box. The statement reads "A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document." As a result, the Release of Deed (CA) has been updated to meet the requirements of Senate Bill 1050.

Colorado

Commercial Loan Agreement (LCA)

When the Promissory Note and Security Agreement are combined for non-consumer and non-real estate loans, a new data entry question has been added that lets you choose if the Appointment of a Receiver language should print on the Commercial Loan Agreement as a subsection of Remedies.

District of Columbia

Title Application (DC) (MV-1-DC)

The Government of the District of Columbia Department of Motor Vehicles has updated their Certificate of Title/Temporary Registration and Tag Application (DMV-CTA-001) with a revision date of 8/15/2013. We have updated our document to match theirs. In the type of service section they have added a checkbox for reciprocity (diplomat, military, student, etc.).

Florida

Mortgage Loan Commitment (VMP-96(FL))

Effective July 1, 2014, Florida SB 1012 (2014), Section 51 amended Florida Statute Section 494.007 of the Mortgage Brokerage and Lending Act. As a result, this form has been updated to delete some language that is no longer required by the statute. Florida Statutes 494.007, which requires a disclosure when a lender makes a loan commitment, no longer requires that the disclosure contain the amount of the commitment fee and whether and under what circumstances the commitment fee is refundable. Therefore, that language has been removed from the form.

Idaho

Application for Certificate of Title (MV-1-ID)

This document has been updated to remove the decimal point for the dollar amount fields located in Sections 4 and 6. The only field where the decimal point remains is the Title Fee field in Section 6.

Illinois

Mortgage Escrow Disclosure (IL)

We updated the autoselection rules for the Mortgage Escrow Disclosure (IL) to ensure that the form is selected for covered loans only when payments in escrow are required in connection with the loan. We made this change on customer request and to better align the form selection with state law requirements.

Iowa

Title Application (BTA-1-IA)

The Iowa Department of Natural Resources has updated their Application (DNR Form 542-8067) with a revision date of 07/2014. We have updated our document to match the state document. The document now supports up to 4 owners and two sections were removed entirely, Subsequent Security Interest and Duplicate Title.

Maryland

Important Notice Regarding Housing Counseling (MD) (VMP996MD)

This form has been revised to follow the regulatory language set forth for this form. The list of agencies approved for Maryland has also been updated.

Title Application (BTA-1-MD)

The State of Maryland Department of Natural Resources has updated their Title Application (DNR-B-240) with a revision date of 06/12. We updated our form to match the state's. They have added the phrase "33 CFR §187.101(a) and (b) require that the Department collect the taxpayer identification number for each vessel owner." In addition, other text changes were made to the Definitions.

Massachusetts

Flood Insurance Disclosure (MA)

The Flood Insurance Disclosure has been added to the program to meet the requirements of MA HB 3783 which was effective 11/20/2014. This is a disclosure that is provided to the purchaser or owner of a residential property at the time the purchaser or owner is notified of the need to purchase or pay for flood insurance. If a creditor requires the purchase or payment for flood insurance on residential property in a mortgage, note or otherwise, then the creditor and the insurance producer, as defined in section 162H of chapter 17, must provide this notice. [MA General Law Chapter 183, Section 69]

Notice of Action Taken (MA)

This form was revised to update the notice language for the Massachusetts Fair Housing Law to include religion and the following phrase with regard to sexual orientation:

(which shall not include persons whose sexual orientation involves minor children as the sex object)

Minnesota

Financing Statement-Farm Products (MN)

The State of Minnesota has updated their Effective Financing Statement (EFS) Statutory Lien Notice CNS-1 Form (CNS-1) with a revision date of 8/1/2013. We have updated our CNS-1-MN to match the state's changes. They have changed "Street" to "Mailing" Address on the first page.

Title Application - Boat (MN)

The Minnesota Department of Natural Resources has updated their Watercraft Title and Registration Application (LB014-04). The text in section 5 was changed to match the state document.

Nebraska

Financing Statement-Farm Products (EFS-1-LAZ-NE)

Financing Statement-Farm Products Amendment (EFS-2-LAZ-NE)

Financing Statement-Farm Products Continuation (EFS-3-NE)

The state of Nebraska has updated their Effective Financing Statement (EFS-1, EFS-2, and EFS-3) documents with a revision date of 10-2014. We have updated our forms to match. The "Soc. Sec. No. or Fed Tax I.D. No." has been changed to "Unique Identifier Number (UIN)."

The state will reject the old forms after October 1st, 2014.

Nevada

Recordable Documents

Nevada law (Nev. Revised Statute 239B.030) prohibits inclusion of personal information on any document that is recorded, filed or otherwise submitted to the governmental agency. To comply with this requirement, Nevada recordable documents include a statement affirming that the document does not include any personal information. The term "personal information" is defined in Nev. Revised Statute 603A.040 and includes an individual's social security number, driver's license number, account number, etc., in combination with the individual's name. We updated the text of the affirmation statement by including the reference to the definition (the statement referenced only the social security number prior to this change). In addition, we added the option to include the name and title of the party signing the affirmation statement. If provided, the signer information will print below the signature line. Alternatively, you may choose to omit the signer information, and enter the name and title manually.

Updated documents include:

- Deed of Trust
- Leasehold Deed of Trust
- Deed of Trust Assignment
- Subordinations
- Deed of Full Reconveyance
- Assignment of Leases and Rents
- Real Estate Modification

- Signature Name Affidavit
- Assignment of Contract Rights and Payments

Additional Collateral Information

Collateral Item

Identify who will sign the affirmation statement on recordable documents (enter name and title)

User Defined Field	Answer
New Collateral?	N
Episys Collateral ID	
Episys Collateral Description	
Episys Collateral Group	
Episys Collateral Location Code	
Episys Collateral Date	
Episys Collateral Loan Notes	
Episys Collateral Value	

Answer
☐ Yes ☒ No

Help Text
 Indicate if this is new collateral.

Answer Type
 Yes/No

OK Cancel

To accommodate this change, we have updated the program by adding a field, **Identify who will sign the affirmation statement on recordable documents (enter name and title)** to the Additional Collateral Information page. This field displays for the following collateral types located in the state of Nevada:

- Consumer Goods
- Sport Craft/Trailer (Untitled/Non-Residence)
- Equipment (Farm and Generally)
- Crops (Stored or Growing or to be grown)

- Livestock
- Farm Supplies
- Inventory
- Boat (Federally Documented/Residence, State Titled/Residence, Untitled/Residence, Federally Documented/Non-Residence, State Titled/Non-Residence, or Untitled Non-Residence)
- Mobile Home (Personal Property/Residence or Personal Property/Non-Residence)
- Motor Vehicle (Residence or Non-Residence)
- Trailer (Titled/Residence or Untitled/Residence)
- Fixtures
- Oil & Gas (Severed or to be severed)
- Minerals - Other (Severed or to be severed)
- Timber (Cut or to be cut)
- Aircraft
- Aircraft Engine/Propeller Only (750+ BHP)
- Outboard Motor
- Railroad Equipment
- Sport Craft (Titled/Non-Residence)
- Trailer (Titled/Non-Residence)

For some other collateral types, this information will be collected at data entry time.

New York

Title Application - Boat (BTA-1- NY)

The New York State Department of Motor Vehicles has updated their Boat Registration/Title Application (MV-82B) with a revision date of 4/14. We have updated our form to match the state's changes. We added checkboxes in section two for new, leased new, used or leased used. The section was also updated to include fields for the Co-Registrant information and to include additional fields for the address.

North Carolina

Notice of Information and Examples of Amortization of Home Loans (NC)

North Carolina HB 1133 was signed into law on August 11, 2014. As a result, SECTION 31. G.S. 24-1.1A(e) has been revised to clarify that the term "home loan" includes a loan secured by a first security interest in a manufactured home. The definition covered only certain real estate loans prior to this change, so we updated the rules for selecting the Notice of Information and Examples of Amortization of Home Loans (NC) to ensure that the program produces this form for all transactions that meet the definition of "home loan," including manufactured home loans. Help text and compliance analysis have also been updated to reflect this change. Lending Reference Help has also been updated to reflect this change.

Oregon

Application for Title and Registration (MV-1-OR)

The Driver and Motor Vehicle Services has updated their Application for Title and Registration (735-226) with a revision date of 1/14. We updated our form to match the state's changes. They added a field in the "Current or Previous Military Service" section to authorize the DMV to send information to the Oregon Department of Veterans' Affairs.

Farm Products Financing Statement Standard Form (EFS-1-LAZ-OR)

Statement of Termination, Continuation, Assignment, Amendment (EFS-3-LAZ-OR)

The State of Oregon Corporation Division updated their Farm Products Financing Statement Standard Form (EFS-1) and Statement of Termination, Continuation, Assignment, Amendment (EFS-3) with a revision date of 03/14. We updated our documents to match the state form. They added "http://www" to the website at the top of the forms. In the Fees section at the bottom of the forms they have added American Express or Discover card to the list of credit cards.

Title Application - BTA-1-OR

The State of Oregon Marine Board has updated their Application for Boat Title and/or Registration (form 250-R07) with a revision date of 02/2013. We have updated our document to match the state document. In the Co-Owner(s) section they have added mailing address, city, state and zip. Several new checkboxes have been added in Primary Propulsion, Hull Material, Vessel Type, Primary Operation, Fuel and Engine Drive Type sections. We have also deleted the Registration Fee Schedule and website information to match the state form.

Pennsylvania

Recordable Documents

Effective 10/1/2014, Huntingdon County (PA) requires that the Parcel Number appear at the top of the recording information (i.e., above the "Prepared By" information). This is required by Huntingdon County, but is not a consistent practice across the state. For that reason, the program will allow the user to choose the placement of the Parcel Number. It will appear either above the Prepared By information, or in its current location below the Return To information based on user selection. This change affects all Pennsylvania recordable documents (e.g., deeds of trust, leases and rents assignment, leasehold deeds of trust, deed of trust assignments, modifications, satisfactions, and subordination agreements).

To accommodate this change, we have added an option to the applicable collateral pages for collateral located in Pennsylvania. The **Print First** checkbox now displays for collateral in Pennsylvania. Check this box if you wish to have the **Parcel ID** print at the top of the document, before the rest of the recording information.

***Mortgage Satisfaction Piece with Pennsylvania Notary Acknowledgment (VMP4041PA)-
Mortgage with MERS as Nominee Fannie Mae/Freddie Mac 3039 (VMP6APA)
Assignment of Mortgage from Non-MERS Investor to MERS (VMP94PA)
Assignment of Mortgage from MERS to Non-MERS Investor (VMP95PA)
Open-end Mortgage with MERS (VMPC665PA)
Mortgage with MERS FHA (VMP4NPA) (Mortgage Only)
Mortgage FHA (VMP4RPA) (Mortgage Only)***

These documents were revised to follow the new county recording requirements for Huntingdon County, effective October 1, 2014. The county requires that the Parcel Number be located at the top of the document.

South Carolina

Notice of Waiver of Appraisal Rights (SC)

The Notice of Waiver of Appraisal Rights (SC) previously autoselected for non-residential real estate collateral for all states, despite being a South Carolina form. We have updated the program so that it now only autoselects for South Carolina transactions with non-residential real estate.

Release of Real Estate Security Instrument

Release of Mortgage (SC)

Changes have been made to the documents to be more consistent with the text required by South Carolina HB 3134. South Carolina's Governor signed a new law on June 2, 2014, effective immediately, that mandates that mortgage satisfaction forms be substantially similar to the text spelled out in the statute.

Builder's And Mechanic's Lien Contract (TX)

Changes were made to the Builder's And Mechanic's Lien Contract (TX) to remove the data entry question which reads "Agreement to Arbitration" "Check "True" if General Contractor and Owner agree to arbitration." In addition, the Agreement to Arbitrate and Waiver of Trial for Arbitration sections are no longer available to be included on the document.

Virginia

Deed Of Trust-FNMA/FHLMC

Deed Of Trust

Deed Of Trust-Leasehold

Virginia House Bill 763 was passed and effective July 1, 2014. Section 55-58 was revised to remove the seal requirement. Therefore, references to "seal" in the signature area have been updated to remove the reference to the seal and the word "seal" has been removed from the signature lines for the deed of trust documents unless you have selected the option to include the word seal next to the signature line on contract documents.

In addition, the administration option has been updated in Document Policy, Signatures to now read (new text underlined):

Include the word "Seal" next to the signature line on contract documents. For most states, FNMA/FHLMC/FHA documents always have the word "Seal" next to the signature lines, regardless of how this option is set.

Deeds of Trust

The Deeds of Trust used in refinance transactions in Virginia have been updated for consistency with county recorder's requirements. If applicable, these documents currently include the REFINANCE OF A DEED OF TRUST notice that is required for eligible refinance transactions by Section 55-58.3(B)(1) of Virginia Code. This notice is included if the lender wants to maintain priority over an existing subordinate lien. In addition, Section 58.1-803(D) of Virginia Code imposes separate requirements on refinance deeds of trust for tax exemption purposes. Even though the statutory reference is not strictly required by Virginia law, some counties in Virginia do require that deeds of trust include the citation to the tax exemption statute. We added the statement, "PURSUANT TO SECTION 58.1-803(D) OF THE CODE OF VIRGINIA (1950)." to accommodate this requirement.

We updated the Deeds of Trust used in refinance transactions in Virginia for consistency with state law requirements. Section 58.1-803(D) of Virginia Code imposes requirements for tax exemption purposes on refinance deeds of trust without an outstanding secondary lien. Specifically, the deed of trust must include the deed book and page number of the recorded instrument on which the tax for the original debt was paid. We have updated the Deeds of Trust by allowing the user to provide the required information for such refinances. The deed book and page number will appear in the refinance notice in this scenario. Prior to this change, the program supported the refinance notice only for eligible refinance transactions under Section 55-58.3(B)(1) of Virginia Code. This notice is included, if the lender wants to maintain priority over an existing subordinate lien.

West Virginia

Title Application-Boat (WV)

The West Virginia Department of Transportation Division of Motor Vehicles has updated their Application for a Certificate of Title for a Motorboat form (MB-6) with a revision date of 06/2014. We have updated our form to match the state document. They have deleted "Make of Motor" in the Motorboat Information section. Changes have been made to the section titles and the dates have been updated in the "Fee Information" section.

Wisconsin

Mobile Home - Title Application (WI) (VMP-1494WI)

The Mobile Home - Title Application (WI) (VMP-1494WI) (WI DOC SBD-10687) has been revised to follow the Wisconsin Department of Safety and Professional Services model with a revision date of 2/14. There are major reformatting changes with text removed and inserted throughout the form.

Wyoming

Title Application - Motor Vehicle (MV-1-WY)

The state of Wyoming has updated their Application for Certificate of Title and VIN/HIN Inspection Form (MV-300A) with a revision date of 7/14. We have updated our form to match the state document. They added the phrase "or one \$10.00 fee for inspection of a HIN and VIN at the same time" to the last sentence on the bottom of the first page.

Mortgage-Only Document Changes

Fannie Mae/Freddie Mac Documents

The following Fannie Mae/Freddie Mac documents will become obsolete on January 10, 2015, because they rely on the 1st Business Day interest rate look back period feature which is less than the 45-day minimum required by Regulation Z 1026.20(c)(2). Therefore, the following documents have been removed from ComplianceOne Administration and Mortgage:

- FNMA 3520 - Adj Rate Note - 6 Month LIBOR - by WSJ
- FNMA 3520 - Adj Rate Note - 6 Month LIBOR - by WSJ (AK)
- FNMA 3520 - Adj Rate Note - 6 Month LIBOR - by WSJ (FL)
- FNMA 3520 - Adj Rate Note - 6 Month LIBOR - by WSJ (LA)
- FNMA 3520 - Adj Rate Note - 6 Month LIBOR - by WSJ (NH)

- FNMA 3520 - Adj Rate Note - 6 Month LIBOR - by WSJ (TX)
- FNMA 3520 - Adj Rate Note - 6 Month LIBOR - by WSJ (VA)
- FNMA 3520 - Adj Rate Note - 6 Month LIBOR - by WSJ (VT)
- FNMA 3520 - Adj Rate Note - 6 Month LIBOR - by WSJ (WI)
- FNMA 3520 - Adj Rate Note - 6 Month LIBOR - by WSJ (WV)

- FNMA 3138 - Adj Rate Rider - 6 Month LIBOR - by WSJ

- FNMA 3521 - Adj Rate Note - 6 Month LIBOR - by WSJ - FR Con
- FNMA 3521 - Adj Rate Note - 6 Month LIBOR - by WSJ - FR Con (AK)
- FNMA 3521 - Adj Rate Note - 6 Month LIBOR - by WSJ - FR Con (FL)
- FNMA 3521 - Adj Rate Note - 6 Month LIBOR - by WSJ - FR Con (LA)
- FNMA 3521 - Adj Rate Note - 6 Month LIBOR - by WSJ - FR Con (NC)
- FNMA 3521 - Adj Rate Note - 6 Month LIBOR - by WSJ - FR Con (NH)
- FNMA 3521 - Adj Rate Note - 6 Month LIBOR - by WSJ - FR Con (TX)
- FNMA 3521 - Adj Rate Note - 6 Month LIBOR - by WSJ - FR Con (VA)
- FNMA 3521 - Adj Rate Note - 6 Month LIBOR - by WSJ - FR Con (VT)
- FNMA 3521 - Adj Rate Note - 6 Month LIBOR - by WSJ - FR Con (WI)
- FNMA 3521 - Adj Rate Note - 6 Month LIBOR - by WSJ - FR Con (WV)

- FNMA 3139 - Adj Rate Rider - 6 Month LIBOR - by WSJ - FR Con
- FNMA 3139 - Adj Rate Rider - 6 Month LIBOR - by WSJ - FR Con (NC)

- FHLMC 5520 - Adj Rate Note - 6 Mth LIBOR - LOL - 1st day
- FHLMC 5520 - Adj Rate Note - 6 Mth LIBOR - LOL - 1st day (AK)
- FHLMC 5520 - Adj Rate Note - 6 Mth LIBOR - LOL - 1st day (FL)
- FHLMC 5520 - Adj Rate Note - 6 Mth LIBOR - LOL - 1st day (LA)
- FHLMC 5520 - Adj Rate Note - 6 Mth LIBOR - LOL - 1st day (NH)
- FHLMC 5520 - Adj Rate Note - 6 Mth LIBOR - LOL - 1st day (TX)
- FHLMC 5520 - Adj Rate Note - 6 Mth LIBOR - LOL - 1st day (VA)
- FHLMC 5520 - Adj Rate Note - 6 Mth LIBOR - LOL - 1st day (VT)
- FHLMC 5520 - Adj Rate Note - 6 Mth LIBOR - LOL - 1st day (WI)
- FHLMC 5520 - Adj Rate Note - 6 Mth LIBOR - LOL - 1st day (WV)

- FHLMC 5120 - Adj Rate Rider - 6 Mth LIBOR - LOL - 1st Day

- FHLMC 5523 - Adj Rate Note - 6 Mth LIBOR - IP - 1st day

- FHLMC 5523 - Adj Rate Note - 6 Mth LIBOR - IP - 1st day (AK)
- FHLMC 5523 - Adj Rate Note - 6 Mth LIBOR - IP - 1st day (FL)
- FHLMC 5523 - Adj Rate Note - 6 Mth LIBOR - IP - 1st day (LA)
- FHLMC 5523 - Adj Rate Note - 6 Mth LIBOR - IP - 1st day (NH)
- FHLMC 5523 - Adj Rate Note - 6 Mth LIBOR - IP - 1st day (TX)
- FHLMC 5523 - Adj Rate Note - 6 Mth LIBOR - IP - 1st day (VA)
- FHLMC 5523 - Adj Rate Note - 6 Mth LIBOR - IP - 1st day (VT)
- FHLMC 5523 - Adj Rate Note - 6 Mth LIBOR - IP - 1st day (WI)
- FHLMC 5523 - Adj Rate Note - 6 Mth LIBOR - IP - 1st day (WV)

- FHLMC 5123 - Adj Rate Rider - 6 Mth LIBOR - IP - 1st Day

- FHLMC 5521 - Adj Rate Note - 6 Mth LIBOR - LOL/UC - 1st day
- FHLMC 5521 - Adj Rate Note - 6 Mth LIBOR - LOL/UC - 1st day (AK)
- FHLMC 5521 - Adj Rate Note - 6 Mth LIBOR - LOL/UC - 1st day (FL)
- FHLMC 5521 - Adj Rate Note - 6 Mth LIBOR - LOL/UC - 1st day (LA)
- FHLMC 5521 - Adj Rate Note - 6 Mth LIBOR - LOL/UC - 1st day (NC)
- FHLMC 5521 - Adj Rate Note - 6 Mth LIBOR - LOL/UC - 1st day (NH)
- FHLMC 5521 - Adj Rate Note - 6 Mth LIBOR - LOL/UC - 1st day (TX)
- FHLMC 5521 - Adj Rate Note - 6 Mth LIBOR - LOL/UC - 1st day (VA)
- FHLMC 5521 - Adj Rate Note - 6 Mth LIBOR - LOL/UC - 1st day (VT)
- FHLMC 5521 - Adj Rate Note - 6 Mth LIBOR - LOL/UC - 1st day (WI)
- FHLMC 5521 - Adj Rate Note - 6 Mth LIBOR - LOL/UC - 1st day (WV)

- FHLMC 5121 - Adj Rate Rider - 6 Mth LIBOR - LOL/UC - 1st Day
- FHLMC 5121 - Adj Rate Rider - 6 Mth LIBOR - LOL/UC - 1st Day (NC)

- FHLMC 5542 - Adj Rate Note - 1 Yr LIBOR - IP - 1st Day
- FHLMC 5542 - Adj Rate Note - 1 Yr LIBOR - IP - 1st Day (AK)
- FHLMC 5542 - Adj Rate Note - 1 Yr LIBOR - IP - 1st Day (FL)
- FHLMC 5542 - Adj Rate Note - 1 Yr LIBOR - IP - 1st Day (LA)
- FHLMC 5542 - Adj Rate Note - 1 Yr LIBOR - IP - 1st Day (NH)
- FHLMC 5542 - Adj Rate Note - 1 Yr LIBOR - IP - 1st Day (TX)
- FHLMC 5542 - Adj Rate Note - 1 Yr LIBOR - IP - 1st Day (VA)
- FHLMC 5542 - Adj Rate Note - 1 Yr LIBOR - IP - 1st Day (VT)
- FHLMC 5542 - Adj Rate Note - 1 Yr LIBOR - IP - 1st Day (WI)
- FHLMC 5542 - Adj Rate Note - 1 Yr LIBOR - IP - 1st Day (WV)

- FHLMC 5142 - Adj Rate Rider - 1 Yr LIBOR - IP

- FHLMC 5541 - Adj Rate Note - 1 Yr LIBOR - LOL - 1st Day
- FHLMC 5541 - Adj Rate Note - 1 Yr LIBOR - LOL - 1st Day (AK)
- FHLMC 5541 - Adj Rate Note - 1 Yr LIBOR - LOL - 1st Day (FL)
- FHLMC 5541 - Adj Rate Note - 1 Yr LIBOR - LOL - 1st Day (LA)
- FHLMC 5541 - Adj Rate Note - 1 Yr LIBOR - LOL - 1st Day (NH)
- FHLMC 5541 - Adj Rate Note - 1 Yr LIBOR - LOL - 1st Day (TX)
- FHLMC 5541 - Adj Rate Note - 1 Yr LIBOR - LOL - 1st Day (VA)
- FHLMC 5541 - Adj Rate Note - 1 Yr LIBOR - LOL - 1st Day (VT)
- FHLMC 5541 - Adj Rate Note - 1 Yr LIBOR - LOL - 1st Day (WI)
- FHLMC 5541 - Adj Rate Note - 1 Yr LIBOR - LOL - 1st Day (WV)

- FHLMC 5141 - Adj Rate Rider - 1 Yr LIBOR - LOL

FHA Deed of Trust MERS Documents

FHA Deed of Trust MERS (MT) VMP4N(MT)

FHA Deed of Trust MERS (OR) VMP4N(OR)

FHA Deed of Trust MERS (WA) VMP4N(WA)

As a result of judicial decisions in Montana, Oregon, and Washington, and pursuant to the MERS System Procedures Manual, MERS should only be referenced as the nominee for the Lender and not beneficiary in these states. As a result, we revised these forms. The effective date for this change is October 15, 2014.

Additionally we revised language pursuant to the MERS Announcement 2014-06 regarding the rights of the nominee.

HUD/VA Addendum to Uniform Residential Loan Application (VMP475T)

The HUD/VA Addendum to Uniform Residential Loan Application has been updated to follow the HUD/VA model form. Language regarding marriages has been added in Section 23.

Loan Modification Agreement

FNMA 3179 - Loan Modification Agreement (VMP852R)

FNMA 3179 - Loan Modification Agreement (TN) (VMP852RTN)

FNMA 3179 - Loan Modification Agreement (WI) (VMP852RWI)

Loan Modification Agreement with MERS-FNMA (VMP852A)

Loan Modification Agreement with MERS-FNMA (IN) (VMP852AIN)

Loan Modification Agreement with MERS-FNMA (NY) (VMP852ANY)

Loan Modification Agreement with MERS-FNMA (TN) (VMP852ATN)

Loan Modification Agreement with MERS-FNMA (WI) (VMP852AWI)

These loan modification documents have been updated to include a provision authorizing the servicer to share certain borrower information with third parties authorized to provide mortgage assistance and other support services related to the borrower's loan. The update also includes the removal of language related to the Expanded Approval Timely Payment Rewards (EA/TPR) program.

Servicers are encouraged to begin using the updated form 3179 immediately; however, it must be in use on and after September 1, 2014.

MERS Assignment of Mortgage, MERS to Non-MERS (IA) (VMP95IA)

This document was updated to follow the MERS recommendation to change the statement "grant, sell, assign, transfer and convey" to "assign and transfer."

Mortgage with MERS-FNMA/FHLMC (NY) (VMP6ANY)

This document was updated to follow the updated Fannie Mae's model language in the "Borrower's Transfer to Lender of Rights In The Property" and the "Description of Property" sections of the document to identify the lender's successors and assigns, rather than successors in interest. There is no mandatory usage date; however, lenders are encouraged to use the revised version upon receipt.

FHA Deed of Trust MERS (AR) (VMP4NAR)

FHA Deed of Trust (AR) (VMP4RAR)

Mortgage with MERS-FNMA/FHLMC (AR) (VMP6AAR)

These documents were updated to revise the acknowledgment language to match the statutory language that appears in Arkansas Code 16-47-107.

State-Specific Mortgage-Only Document Changes

California

FHA Deed of Trust MERS (CA) (VMP4NCA)

FHA Deed of Trust (CA) (VMP4RCA)

Deed of Trust with MERS-FNMA/FHLMC (CA) (VMP6ACA)

FNMA Modification Agreement (CA) (VMP866CA)

Acknowledgment (CA) (VMP1163B)

Open-end Deed of Trust with MERS (CA) (VMPC665CA)

California recently enacted Senate Bill 1050. It has an effective date of January 1, 2015. It requires that a certificate of acknowledgment, proof of execution, or a jurat attached to a sworn affidavit have at the top of the certificate, proof, or jurat a statement enclosed in a box. The statement

reads "A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document." As a result, the above documents have been updated to meet the requirements of Senate Bill 1050.

Hawaii

Mortgage with MERS-FNMA/FHLMC (HI) (VMP6AHI)

HRS §465-21 requires the notary to identify the jurisdiction in which the notarial act was performed. According to Hawaii's Notary Public Manual and the Department of the Attorney General, for jurisdictional purposes Honolulu must be identified as "City and County of Honolulu." The word "County" has been removed and replaced by prompts.

Louisiana

Mortgage with MERS-FNMA/FHLMC (LA) (VMP6ALA)

This form has been revised to comply with Fannie Mae's 10/2013 instructions. Per these instructions, the definition for MERS is to be placed under item (C) in the definitions section. Also, the definition of MERS to refer to MERS as "mortgagee" has been updated.

Washington

Deed of Trust with MERS-FNMA/FHLMC (WA) (VMP6AWA)

We have revised the VMP6AWA - Deed of Trust with MERS to add the notary date prompt and field to the notary acknowledgment. The short form certificate identified in RCW 42.44.100 requires this date.

Deposit Document Changes

Authorization for Preauthorized Payments (ACH-PW)

We have revised the Authorization for Preauthorized Payments (ACH-PW) by adding:

- An alternate option allowing the user to specify how the authorization is to be terminated - for instance, via phone, email, or mailing address - and include additional instructions, such as "3 days advance written notice mailed to:"
- A Payment Description line.
- Larger fields for describing the originator/payee's name, describing the Amount of the payments, and for describing frequency and timing details.

Certificate of Status of Beneficial Owner - W-8BEN (VMP9008)

Certificate of Status of Beneficial Owner Entity - W-8BEN-E (VMP9007)

The autoselection of the Certificate of Status of Beneficial Owner and Certificate of Status of Beneficial Owner Entity has changed. Each form will autoselect for any account owner that is not a US person or entity.

Corporate Authorization Resolution Partnership Resolution of Authority

These documents were updated so that when signers are entered for an entity, the names and titles, as well as E-Signatures, now show up as intended. This is a change to how we updated these documents in a previous release. With this release, the names are once again pulled from the signers tab of the entity's information entered on the customer information page.

Coverdell Education Savings Account (CESA) Rollover Review (IRA-ROLED-LZ)

The primary changes include an update for the one rollover per 1-year (12-month) period limitation reference and the inclusion of new terms on the Additional Information page to assist a CESA responsible individual in the completion of the form.

Entity Authorization (AUTH-ENTITY)

We have revised the Entity Authorization document to relocate a provision that was previously added to the wrong power. This document autoselects for all entities if you do not have the Select Authorization/Resolution based on entity type designated within your Deposit Document Preferences policy in Administration. The specific change includes:

- The provision clarifying the financial institution's limited ability to review electronically processed items for any multiple signature requirements has been moved from the power to execute wire transfers to the appropriate power to sign checks or orders for the payment of money.
- Date prompts have also been added to the execution signature lines.

HSA Organizer - Custodial (includes self-direction) (HSA-CUSORGLZ) HSA Organizer - Trust (HSA-T-ORGLAZ)

The columns in Section 3 - DESIGNATION OF BENEFICIARY have been adjusted to eliminate wrapping of information experienced by some users.

Health Savings Account (HSA) Distribution Form (HSA-DIS-LAZ)

An explanation of 'HSA-to-HSA Rollovers' added to the **ADDITIONAL INFORMATION** page of this form prompted the revision. Revised IRS guidance limits rollovers of HSA assets to one per 1-year (12-month) period aggregated between all of an individual's HSAs.

Other form changes include:

Section 1 - HSA OWNER INFORMATION

- Retitled 'HSA Account Number' as 'HSA Plan Number' for consistency with the IRA product line and to provide clarification that this is the number of the HSA itself and not the number of the investment which holds the HSA assets being withdrawn.
- Removed the field for 'E-mail (optional)' since this information is collected at the time the HSA is established.
- Rearranged the location of fields for consistency with similar IRA/HSA forms.

Section 3 - PAYMENT INSTRUCTIONS

- Under 'A. Payment Election', retitled option (1) from 'Immediate Distribution of \$ _____' to 'Immediate Distribution of amount requested of \$ _____' to provide clarification that the amount of the distribution includes penalties charged and administrative fees and should match the amount entered under 'C. Payment Detail' for the 'Amount Requested'.
- Under 'A. Payment Election', added an additional line to enter information for '(3) Other'.
- Under 'B. Payment Method', removed the checkbox and option for '(1) Mail check to me' and renumbered the options below it due to feedback received from financial organizations. This request can still be made by selecting the option for 'Other'.
- Under 'B. Payment Method', added two additional lines to enter information for what is now '(2) Other'.
- Under 'C. Payment Detail', removed the section for 'Earnings paid to date...' due to feedback received from financial organizations. The amount of earnings is already included in the 'Amount Requested', and financial organizations were inadvertently including the earnings in the 'Amount Requested' a second time because it was listed separately. It is not necessary to list the earnings amount separately.

Section 4 - SIGNATURES

- Updated the language for consistency with similar IRA/HSA forms.

Health Savings Account (HSA) Rollover Review (HSA-ROLREVLZ)

Revised IRS guidance limiting rollovers of HSA assets to one per 1-year (12-month) period aggregated between all of an individual's HSAs prompted the revision.

Form changes include:

Section 1 - HSA OWNER INFORMATION

- Retitled 'HSA Account (Plan) Number' as 'HSA Plan Number' for consistency within the IRA and HSA product lines.

Section 2 - ROLLOVER ELIGIBILITY REVIEW

- Under 'A. Rollover from an HSA to an HSA', replaced '12-month rule' in the second statement with '1-year (12-month) period' to be consistent with the regulation.
- Under 'B. Rollover from an Archer Medical Savings Account (MSA) to an HSA', replaced '12-month rule' in the second statement with '1-year (12-month) period' to be consistent with the regulation.

ADDITIONAL INFORMATION (page 2)

- Replaced the Term 'One Rollover Per 12-Month Rule' with '1-Year (12-Month) Period.'
- Updated the Term 'Eligible Recipient' to indicate that only an HSA owner is eligible to receive rollover distributions.
- Updated the Term 'Archer Medical Savings Account (MSA)' to include that a rollover is subject to the one rollover per 1-year period limitation.

Health Savings Account (HSA) Contribution Instructions (HSA-CNIN-LAZ)

The release of Revenue Procedure 2014-30, which provides the 2015 inflation adjusted deduction limitations for annual contributions made to a health savings account (HSA) under section 223, prompted an update to the 'Annual Contributions' table on the **ADDITIONAL INFORMATION** page of this form. These deduction limitations are updated annually pursuant to section 223(g) to reflect the cost-of-living adjustments.

Other form changes include:

Section 1 - HSA OWNER INFORMATION

- Retitled 'HSA Account (Plan) Number' as 'HSA Plan Number' for consistency within the IRA and HSA product lines.

Section 2 - CONTRIBUTION INFORMATION

- Under 'B. Contribution Type - Return of Mistaken Distribution', retitled 'Original Distribution Date' to 'Original Distribution Date(s)'.

Health Savings Account Booklet - Custodial (includes self-direction) (HSA-BK-C-LAZ)

Health Savings Account Booklet - Trust (HSA-BK-T-LAZ)

The primary changes include the Internal Revenue Service (IRS) release of Revenue Procedure 2014-30 which provides cost-of-living adjustments to amounts for HSAs in 2015, an update to the explanation of the one rollover per 1-year (12 month) period limitation, and the addition of the estate as the default death beneficiary. Changes affect the Health Savings Account Disclosure Statement of the form in the following sections:

HSA Restrictions and Approval

3. Beneficiary Designation. Added the following sentence: If there is no beneficiary designation on file at the time of your death, or if none of the beneficiaries on file are alive at the time of your death, your HSA assets will be paid to your estate.

HSA Eligibility

2. High-Deductible Health Plan. Updated the chart to reflect the plan-related limits for current tax years.

HSA Contributions

2. Regular or Annual Contributions.

- a. Maximum Annual Contributions. Updated the chart to reflect the limits for current tax years.

Moving Assets To and From HSAs

3. HSA-to-HSA Rollovers.

4. Archer MSA-to-HSA Rollovers.

Updated these subsections in accordance with revised IRS guidance which limits rollovers of HSA assets to one per 1-year period aggregated between all of your HSAs.

IRA Rollover Review for Traditional and SIMPLE IRAs (IRA-16-LAZ)

The primary reason for change was to update the one rollover per 12-month period references to reflect a change to the rule from allowing one rollover per IRA owned by an individual per 12-month period to one rollover for all of an individual's IRAs per 1-year (12-month) period (that is, only one nontaxable IRA-to-IRA rollover per taxpayer in a year—not one rollover for each IRA per year).

Other changes include:

Section 1 – IRA OWNER INFORMATION

- Retitled 'IRA Account Number' as 'IRA Plan Number' for consistency with the IRA product line and to provide clarification that this is the number of the IRA itself and not the number of the investment which holds the IRA assets being rolled over.
- Removed the field for 'E-mail (optional)' since this information is collected at the time the IRA is established.
- Rearranged the location of fields for consistency with other IRA forms.

Section 2 – ROLLOVER ELIGIBILITY REVIEW

- Modified wording in the yes/no certification statements to bring consistency with other rollover review forms.

ADDITIONAL INFORMATION (page 2)

- Added new Terms for consistency with other rollover review forms.

SIMPLE IRA Organizer - Trust (SIMPLE-T-LAZ)

The headings below identify the primary changes addressed in this revision and are followed by a brief description of the change.

SIMPLE IRA Application

- Retitled 'SIMPLE IRA Account (Plan) Number' as 'SIMPLE IRA Plan Number' for consistency within the IRA and HSA product lines.
- Removed the checkboxes requesting the gender of the SIMPLE IRA owner. The IRS does not require the collection of this information.

IRS Form 5305-S, SIMPLE Individual Retirement Trust Account

Article VIII, 8.12 - Investment of SIMPLE IRA Assets.

(e) Qualifying Longevity Annuity Contract (QLAC). This section is new.

SIMPLE IRA Disclosure Statement

SIMPLE IRA Restrictions and Approval

3. Beneficiary Designation. Added the following sentence: If there is no beneficiary designation on file at the time of your death, or if none of the beneficiaries on file are alive at the time of your death, your SIMPLE IRA assets will be paid to your estate.

Moving Assets To and From SIMPLE IRAs.

2. SIMPLE IRA-to-SIMPLE IRA Rollovers. You are limited to one rollover for all of your IRAs per 1-year (12-month) period (that is, only one nontaxable IRA-to-IRA rollover per taxpayer in a year—not one rollover for each IRA per year).

Required Minimum Distributions (RMDs) For You.

2. Distribution Calculations. Added the following sentence: The fair market value of a qualifying longevity annuity contract (QLAC) is not included in the adjusted balance for RMD calculations.

7. Qualifying Longevity Annuity Contract (QLAC). This section is new.

RMDs For Your Beneficiaries.

8. Qualifying Longevity Annuity Contract (QLAC). This section is new.

SIMPLE IRA Organizer - Custodial (includes self-direction) (SIMPLE-C-LAZ)

The headings below identify the primary changes addressed in this revision and are followed by a brief description of the change.

SIMPLE IRA Application

- Retitled 'SIMPLE IRA Account (Plan) Number' as 'SIMPLE IRA Plan Number' for consistency within the IRA and HSA product lines.
- Removed the checkboxes requesting the gender of the SIMPLE IRA owner. The IRS does not require the collection of this information.

IRS Form 5305-SA, SIMPLE Individual Retirement Custodial Account:

Article VIII, 8.12 - Investment of SIMPLE IRA Assets.

(e) Qualifying Longevity Annuity Contract (QLAC). This section is new.

SIMPLE IRA Disclosure Statement

SIMPLE IRA Restrictions and Approval

3. Beneficiary Designation. Added the following sentence: If there is no beneficiary designation on file at the time of your death, or if none of the beneficiaries on file are alive at the time of your death, your SIMPLE IRA assets will be paid to your estate.

Moving Assets To and From SIMPLE IRAs

2. SIMPLE IRA-to-SIMPLE IRA Rollovers. You are limited to one rollover for all of your IRAs per 1-year (12-month) period (that is, only one nontaxable IRA-to-IRA rollover per taxpayer in a year—not one rollover for each IRA per year).

Required Minimum Distributions (RMDs) For You.

2. Distribution Calculations. Added the following sentence: The fair market value of a qualifying longevity annuity contract (QLAC) is not included in the adjusted balance for RMD calculations.

7. Qualifying Longevity Annuity Contract (QLAC). This section is new.

RMDs For Your Beneficiaries.

8. Qualifying Longevity Annuity Contract (QLAC). This section is new.

Traditional IRA Organizer - Custodial (IRA-49-LAZ)

Traditional IRA Organizer - Credit Union (IRA-49CU-LAZ)

Traditional IRA Booklet - Custodial (IRABKLTCLAZ)

The headings below identify the primary changes addressed in this revision and are followed by a brief description of the change.

Traditional IRA Disclosure Statement
IRA Restrictions and Approval.

3. Beneficiary Designation. Added the following sentence: If there is no beneficiary designation on file at the time of your death, or if none of the beneficiaries on file are alive at the time of your death, your IRA assets will be paid to your estate.

IRA Eligibility and Contributions

6. Maximum Contribution Limits. Updated the chart to reflect the current years' limits.

Tax Deductions

2. Deduction Limits. Updated the chart to reflect the current years' limits.

Moving Assets To and From IRAs

2. IRA-to-IRA Rollovers. You are limited to one rollover for all of your IRAs per 1-year (12-month) period (that is, only one nontaxable IRA-to-IRA rollover per taxpayer in a year—not one rollover for each IRA per year).

Traditional IRA Organizer - Trust (IRA-49T-LAZ)

Traditional IRA Booklet - Trust (IRABKLTTLAZ)

The headings below identify the primary changes addressed in this revision and are followed by a brief description of the change.

IRS Form 5305, Traditional Individual Retirement Trust Account

Article VIII, 8.11 - Investment of IRA Assets.

(e) Qualifying Longevity Annuity Contract (QLAC). This section is new.

Traditional IRA Disclosure Statement

IRA Restrictions and Approval

3. Beneficiary Designation. Added the following sentence: If there is no beneficiary designation on file at the time of your death, or if none of the beneficiaries on file are alive at the time of your death, your IRA assets will be paid to your estate.

IRA Eligibility and Contributions

6. Maximum Contribution Limits. Updated the chart to reflect the current years' limits.

Tax Deductions

2. Deduction Limits. Updated the chart to reflect the current years' limits.

Moving Assets To and From IRAs

2. IRA-to-IRA Rollovers. You are limited to one rollover for all of your IRAs per 1-year (12-month) period (that is, only one nontaxable IRA-to-IRA rollover per taxpayer in a year—not one rollover for each IRA per year).

Required Minimum Distributions (RMDs) For You

2. Distribution Calculations. Added the following sentence: The fair market value of a qualifying longevity annuity contract (QLAC) is not included in the adjusted balance for RMD calculations.

7. Qualifying Longevity Annuity Contract (QLAC). This section is new.

RMDs For Your Beneficiaries

8. Qualifying Longevity Annuity Contract (QLAC). This section is new.

IRA Rollover or Conversion Review for Traditional, Roth, and SIMPLE IRAs (IRACMBROLLAZ)

Roth IRA Rollover or Conversion Review (IRAROLROTHLZ)

The primary reason for change was to update the one rollover per 12-month period references to reflect a change to the rule from allowing one rollover per IRA owned by an individual per 12-month period to one rollover for all of an individual's IRAs per 1-year (12-month) period (that is, only one nontaxable IRA-to-IRA rollover per taxpayer in a year—not one rollover for each IRA per year).

Other minor changes were implemented to bring consistency between all of the Wolters Kluwer Financial Services' rollover review forms.

Roth IRA Organizer - Custodial (IRACUSROTHLZ)

Roth IRA Organizer - Credit Union (IRACUROTHLAZ)

Roth IRA Organizer - Self Directed (IRASDROTHLAZ)

Roth IRA Organizer - Trust (IRATROTHLAZ)

The headings below identify the primary changes addressed in this revision and are followed by a brief description of the change.

Roth IRA Disclosure Statement

Roth IRA Restrictions and Approval

3. Beneficiary Designation. Added the following sentence: If there is no beneficiary designation on file at the time of your death, or if none of the beneficiaries on file are alive at the time of your death, your Roth IRA assets will be paid to your estate.

Roth IRA Eligibility and Contributions

3. Limitations on Contributions. Updated the chart to reflect the current years' limits.

5. Maximum Contribution Limits. Updated the chart to reflect the current years' limits.

Moving Assets To and From Roth IRAs.

2. Roth IRA-to-Roth IRA Rollovers. You are limited to one rollover for all of your IRAs per 1-year (12-month) period (that is, only one nontaxable IRA-to-IRA rollover per taxpayer in a year—not one rollover for each IRA per year).

3. MyRA-to-Roth IRA Rollovers and Transfers. This section is new. Renumbered the remaining sections.

Roth IRA Booklet - Custodial (IRABKCROTHLZ)
Roth IRA Booklet - Self-Directed (IRABKSDRTHLZ)
Roth IRA Booklet - Trust (IRABKTROTHLZ)

The headings below identify the primary changes addressed in this revision and are followed by a brief description of the change.

Roth IRA Disclosure Statement

Roth IRA Restrictions and Approval

3. Beneficiary Designation. Added the following sentence: If there is no beneficiary designation on file at the time of your death, or if none of the beneficiaries on file are alive at the time of your death, your Roth IRA assets will be paid to your estate.

Roth IRA Eligibility and Contributions

3. Limitations on Contributions. Updated the chart to reflect the current years' limits.

6. Maximum Contribution Limits. Updated the chart to reflect the current years' limits.

Moving Assets To and From Roth IRAs

2. Roth IRA-to-Roth IRA Rollovers. You are limited to one rollover for all of your IRAs per 1-year (12-month) period (that is, only one nontaxable IRA-to-IRA rollover per taxpayer in a year—not one rollover for each IRA per year).

3. MyRA-to-Roth IRA Rollovers and Transfers. This section is new. Renumbered the following sections.

State-Specific Deposit Document Changes

Minnesota

Transaction Account Application Disclosure (TAAD-MN)

The Transaction Account Application Disclosure Document (TAAD-MN) is no longer autoselected as financial institutions no longer have to comply with the TAAD-MN statute. The form is still available for manual selection if necessary.

Pennsylvania

Power of Attorney (POA-F-PA)

Power of Attorney (POA-PA) (Discontinued)

Pennsylvania HB1429 has been passed and is effective January 1, 2015. The bill amends Section 5601 Title 20 (Decedents, Estates and Fiduciaries) of the Pennsylvania Consolidated Statutes. The Notice that the principal is required to sign under Section 5601(c) has been modified. Language has been added to warn that the document may grant the agent the power to give away the principal's property or change how the property is distributed at death. The acknowledgment form that the agent signs under Section 5601(d) has been revised to specify that the agent must act in accordance with the principal's reasonable expectations to the extent that the agent actually knows them and, otherwise, in the principal's best interest. Section 5602(a) removed the following language: "To disclaim an interest in the property." and modified this language: "To engage in insurance and annuity transactions." Section 5601(b)(3)(ii) states that the power of attorney must be witnessed by two individuals. Two witness lines have been added in the signature area.

As a result of these changes, the Power of Attorney (POA-F-PA) has been updated to meet the requirements of the amended Section 5601.

In addition, the Power of Attorney (POA-PA) has been removed from the program.

Virginia

Multipurpose Receipt/Signature Card (MP-RCSC-C1)

Multipurpose Signature Card (MP-SC-C1)

Multipurpose Certificate/Signature Card (MP-CDSC-C1)

The standard Ownership Designation print statements for Virginia Joint accounts with or without survivorship have been modified slightly to align more carefully with the Virginia joint account documentation requirements at Va. Code Ann. § 6.2-618A(1), including in the signature card itself an additional statutory description of survivorship or the lack thereof in place of a cross-reference the same as it prints in the standard Terms and Conditions document. This revision is considered non-substantive and non-mandatory and is merely intended to place the printed output above scrutiny with respect to the technicalities of the statute.

How to Contact Us

There may be situations where you provide or are asked to provide data to Wolters Kluwer Financial Services for assistance in troubleshooting, implementation, or the delivery of professional services. When doing so, do not provide actual live data of your customers. Provide sample, fake data that is representative of the issue you are experiencing.

Software Notification Service Now Available

Customers who subscribe to the Software Notification Service will receive notifications for many of our software products when updates are made available on our Software Support Web site at <http://Support.WoltersKluwerFS.com>

To subscribe to this service, visit <http://Alerts.WoltersKluwerFS.com> and enter your valid e-mail address. A link to your personal profile page is then e-mailed to you allowing you to specify your profile information and subscription preferences.

To ensure you receive this e-mail as well as future communications, make sure to add @wolterskluwer.com and @wolterskluwerfs.com to your safe senders list.

Support Web Site

Visit our Software Support Web site for documentation, downloads, frequently asked questions, training, or support information at the following location: Support.WoltersKluwerFS.com

Internet

Also you can visit us on the Internet at www.wolterskluwerfs.com.

E-Mail

E-mail questions or issues to: ComplianceOneSupport@WoltersKluwer.com

Questions related to the installation process may be sent to ComplianceOneTechSupport@wolterskluwer.com

Phone

You can telephone our SupportLine technicians at 1-800-274-2711, ext. 1123660. Our support staff is available Monday through Friday, 7 A.M. to 7 P.M. CST. Voice mail operates continually, allowing you to leave us a message after hours and on weekends. To help us handle your question as quickly as possible, have these items available before you call:

- product name and version number
- customer number
- operating system and version number; service pack numbers, if installed

Fax

You may fax us at (320) 323-4848.

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