

Governance, Risk & Compliance

What's New with the Documents

ComplianceOne® assumptions

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Governance, Risk & Compliance

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What's New

MULTI-STATE

Allonge to Endorse Note

The Allonge to Endorse Note has been revised so the state charter information prints along with the assignee name for all entity types rather than just for trusts.

Certificate of Foreign Status of Beneficial Owner

The Certificate of Foreign Status of Beneficial Owner has been revised to follow IRS model form W-8BEN with a revision date of July 2017.

Consent to Contact You By Telephone, Text and Email

The Consent to Contact You By Telephone, Text and Email has been revised to add a new bulleted item that states that the consent is voluntary and the purchase of products or services is not a condition for the consent. In addition, an existing bulleted item was revised to remove the parenthetical that stated "(unless you otherwise agreed elsewhere)" to avoid any ambiguity or misunderstanding.

Credit Application Real Estate

The Credit Application Real Estate has been revised to allow the entry of alpha-numeric characters and decimal for the census tract number rather than only whole numbers, allowing you to enter a format of NNNN.NN (e.g. 0001.03) or NA.

Fannie Mae 1003 Freddie Mac 65 Universal Residential Loan Application

The Fannie Mae 1003 Freddie Mac 65 Universal Residential Loan Application has been revised in the Declarations section on page 3 so the "No" checkbox regarding alimony is blank for an application without a co-applicant.

Request for a Certificate of Eligibility

The Request for a Certificate of Eligibility has been revised to match VA Form 26-1880 dated December 2016. The document is now 3 pages.

Veterans Affairs Request for Determination of Eligibility for Surviving Spouse

The Veterans Affairs Request for Determination of Eligibility for Surviving Spouse has been revised to match the Veterans Administration form 26-1817 with a revision date of February 2017. The document is now 2 pages.

CALIFORNIA

Comparison of Sample Mortgage Features-CA

Comparison of Sample Mortgage Features Overflow-CA

The Comparison of Sample Mortgage Features-CA and Overflow have been revised to no longer select for fixed rate loans or for loans with an installment repayment method.

Fannie Mae 1003 Freddie Mac 65 Universal Residential Loan Application CA

The Fannie Mae 1003 Freddie Mac 65 Universal Residential Loan Application CA has been revised in the Declarations section on page 3 so the “No” checkbox regarding alimony is blank for an application without a co-applicant.

CONNECTICUT

Multiple Recordable Documents

Multiple recordable documents have been revised to conform to state recording requirements and will now print two witness lines for each individual owner.

DISTRICT OF COLUMBIA

Fannie Mae 1003 Freddie Mac 65 Universal Residential Loan Application DC

The Fannie Mae 1003 Freddie Mac 65 Universal Residential Loan Application DC has been revised in the Declarations section on page 3 so the “No” checkbox regarding alimony is blank for an application without a co-applicant.

ILLINOIS

Escrow Account Disclosure-IL

The Escrow Account Disclosure-IL has been revised to allow you to select the document when the borrower elects to open an interest-bearing time deposit account in lieu of an escrow account. On the Document Data page in the closing phase, **Borrower elects interest bearing time deposit in lieu of establishing escrow account** has been added in the Transaction Data section to select the document in this scenario. Note the document will continue to select for those transactions where an escrow account is established.

OHIO

Fannie Mae 1003 Freddie Mac 65 Universal Residential Loan Application OH

The Fannie Mae 1003 Freddie Mac 65 Universal Residential Loan Application OH has been revised in the Declarations section on page 3 so the “No” checkbox regarding alimony is blank for an application without a co-applicant.

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Wolters Kluwer Financial Services

6815 Saukview Drive
St Cloud, MN, 56303
Toll-free: 800.274.2711

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