

Governance, Risk & Compliance

What's New with the Documents

ComplianceOne® assumptions

2018.4

Governance, Risk & Compliance

This publication was written for ComplianceOne® assumptions

Publication Information / Version

Document Title: What's New with the Documents

Release Date: 2018 November

Distributed Subject to Terms of a License or other Agreement

The contents of this publication, including its appendices, exhibits, and other attachments, as updated or revised, are highly confidential and proprietary to Wolters Kluwer Financial Services, Inc. or its subsidiaries or affiliates ("Wolters Kluwer Financial Services"). This publication is distributed pursuant to a Non-Disclosure Agreement, Evaluation Agreement, License Agreement and/or other similar agreement(s) with Wolters Kluwer Financial Services, Inc. or its subsidiary or affiliate. Unless otherwise specifically provided in such agreement(s), the reproduction of this publication is strictly prohibited. Use and distribution of this publication are also subject to the responsibilities and obligations of such agreement(s), which require confidential treatment of this publication and its contents.

Information in this guide is subject to change without notice and does not represent a commitment on the part of Wolters Kluwer Financial Services.

Do Not Reproduce or Transmit

Unless otherwise specifically authorized in the agreement or license under which this publication has been provided, no part of this publication may be posted, played, transmitted, distributed, copied or reproduced in any form or by any means, electronic or mechanical, including photocopying, recording, or retaining on any information storage and retrieval system, without prior written permission from Wolters Kluwer Financial Services.

Requests for permission to reproduce content should be directed to Wolters Kluwer Financial Services, Inc., Corporate Legal Department, by telephone at 1-800-397-2341.

Not a Substitute for Legal Advice

This publication is intended to provide accurate and authoritative information about the subject matter covered based upon information available at the time of publication. Examples given in this publication are for illustrative purposes only.

Development of this publication and the software (including forms, disclosures, reports, and other documents generated by the software) or other products that it describes was based on Wolters Kluwer Financial Services' understanding of various laws, regulations and commentaries.

Wolters Kluwer Financial Services cannot and does not guarantee that its understanding is correct.

This publication is not intended, and should not be used, as a substitute for legal, accounting, or other professional advice. Wolters Kluwer Financial Services is not engaged in providing legal, accounting or other professional services. If legal or other professional assistance is required, you should seek the services of a competent professional. We encourage you to seek the advice of your own attorney concerning all legal issues involving the use of this publication and any products described in this publication. If your interpretations or your counsel's interpretations are contrary to those expressed in this publication, you should of course, follow your/your counsel's interpretations.

The following notice is required by law:

Wolters Kluwer Financial Services' PRODUCTS AND SERVICES ARE NOT A SUBSTITUTE FOR THE ADVICE OF AN ATTORNEY.

Warranty Disclaimer

Except only for the warranties (if any) expressly set forth in the agreement(s) under which this publication is provided (i.e., your agreement or license for the described product), this publication is provided "as is", and Wolters Kluwer Financial Services makes no warranty, express, implied, by description, by sample or otherwise, and in particular and without limitation, makes no implied warranties of merchantability or fitness for purpose. No modifications to this Warranty Disclaimer are authorized unless in writing and signed by the President or a Vice President of the Wolters Kluwer Financial Services entity licensing the product described in this publication.

Attributions and Acknowledgements

All trademarks are the property of their respective owners.

Copyright Information

©2018 Wolters Kluwer Financial Services, St. Cloud, Minnesota

This publication is the confidential information of Wolters Kluwer Financial Services. Distribution of this publication is subject to restrictions in the license or agreement under which this publication is provided to authorized Wolters Kluwer Financial Institution customers.

All rights reserved.

Content

What's New	1
IDAHO.....	1
Motor Vehicle Title Application-ID	1
LOUISIANA.....	1
Residential Loan Fee Agreement-LA	1
NEW YORK.....	1
Motor Vehicle Title Notification-NY.....	1
PENNSYLVANIA.....	1
Motor Vehicle Title Notice-PA	1
RHODE ISLAND	2
Motor Vehicle Title Application-RI.....	2
VIRGINIA.....	2
Motor Vehicle Title Notification-VA.....	2

What's New

IDAHO

Motor Vehicle Title Application-ID

The Motor Vehicle Title Application-ID has been updated by removing the **Adjusted Gross Sales Price** from the Collateral section when completing the document within Document Data. The product will now calculate the 'Adjusted Gross Sales Price' by subtracting the amounts entered in the Collateral section for **Rebate Amount** and **Trade-In Allowance Amount** from the **Sales Price** that was entered in Collateral Details. Lastly, the following fields were previously formatted to print whole numbers and have now been updated to print as dollar amounts (including cents): Gross Sales Price, Net Idaho Sales Tax Due, Net Idaho Sales Tax Collected, Qualifying Rebates, and Trade-In Allowance.

LOUISIANA

Residential Loan Fee Agreement-LA

The Residential Loan Fee Agreement-LA has been updated to print all fees where **Paid By** is Borrower and **Collect As** is Cash. Previously, the fees that printed were those fees where **Paid By** was Borrower and **APR** was not selected in Fee Details.

NEW YORK

Motor Vehicle Title Notification-NY

The Motor Vehicle Title Notification-NY has been updated to match the New York Department of Motor Vehicles Notice of Lien, form MV-900, with a revision date of 6/17. The changes include an update to the logo and the format of the title at the top of the page.

In addition, the functionality for 'Has a NY Certificate of Title been issued to this borrower' has been changed so you can leave both the 'Yes' and 'No' checkboxes unchecked instead of 'No' defaulting selected. If you have any existing transactions secured by a Mobile Home (Personal Property/Residence) located in New York, review this section of the Motor Vehicle Title Notification-NY and recreate the document if necessary.

PENNSYLVANIA

Motor Vehicle Title Notice-PA

The Motor Vehicle Title Notice-PA has been updated to match the Pennsylvania Department of Transportation form MV-38L with a revision date of 7-17. The name of the second owner, if applicable, will now print in the 'Owner Name' field within a section A, and the fee amounts on page two have changed as follows:

- Duplicate Title by Lienholder is now \$53
- Record a Lien is now \$78
- Renew a Lien is now \$25 or \$78 depending on no new title or a new title
- Satisfy a Lien is now \$53
- Change or Correction of Lienholder Name is now \$53

In addition, the functionality for 'Is lienholder enrolled in ELT Program' within sections A and C has been changed so you can leave both the 'Yes' and 'No' checkboxes unchecked instead of 'No' defaulting selected. If you have any existing transactions secured by a Mobile Home (Personal Property/Residence) located in Pennsylvania, review this section of the Motor Vehicle Title Notice-PA and recreate the document if necessary.

RHODE ISLAND

Motor Vehicle Title Application-RI

The Motor Vehicle Title Application-RI has been updated to match the Rhode Island Division of Motor Vehicles Application for Title, form TR-2/TR-9, with a revision date of 12/15. The following changes have been made:

- The Title Only/Tax & Title section that was previously on page two has been removed
- The Document Checklist, which is page three, has been added

VIRGINIA

Motor Vehicle Title Notification-VA

The Motor Vehicle Title Notification-VA has been updated to match the Virginia Department of Motor Vehicles Application for Transfer and Supplemental Liens, form VSA 66, with a revision date of 12/20/2016. The following changes have been made:

- Checkboxes for 'Replacement Title Certificate' and 'Substitute Title Certificate' have been removed from the Application Type section at the top of page 1
- In the Transfer of Lien section, the signatures section for the Lienholder Name and New Lienholder Name have been removed
- The Signatures section is now referred to as the Certification section
- The following sections have been removed:
 - Substitute Title Certificate
 - Replacement Title Certificate Delivery Procedures
 - Instructions for Replacement Title Certificate Only
 - Authorization for Receipt of Certificate of Title
 - For DMV Use Only

About Wolters Kluwer Financial Services - Whether complying with regulatory requirements or managing financial transactions, addressing a single key risk, or working toward a holistic enterprise risk management strategy, Wolters Kluwer Financial Services works with more than 15,000 customers worldwide to help them successfully navigate regulatory complexity, optimize risk and financial performance, and manage data to support critical decisions. Wolters Kluwer Financial Services provides risk management, compliance, finance and audit solutions that help financial organizations improve efficiency and effectiveness across their enterprise. With more than 30 offices in 20 countries, the company's prominent brands include: FRSGlobal, FinArch, ARC Logics®, TeamMate®, Bankers Systems, VMP® Mortgage Solutions, AppOne®, GainsKeeper®, Capital Changes, NILS®, AuthenticWeb™ and Uniform Forms™. Wolters Kluwer Financial Services is part of Wolters Kluwer, a leading global information services and solutions provider with annual revenues of (2012) €3.6 billion (\$4.6 billion) and approximately 19,000 employees worldwide. Please visit our website for more information.

Wolters Kluwer Financial Services

6815 Saukview Drive
St Cloud, MN, 56303
Toll-free: 800.274.2711

To learn more visit **WoltersKluwerFS.com**.

©2018 Wolters Kluwer Financial Services, Inc. All Rights Reserved.