

Governance, Risk & Compliance

# What's New with the Documents

ComplianceOne® assumptions

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## Governance, Risk & Compliance

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## What's New

### MULTI-STATE

#### Authorization To Release SSN Verification

The Authorization To Release SSN Verification has been updated due to permission granted from the Social Security Administration to remove the third party authorized reproduction statement. At the bottom of page one, the text of 'Free of charge, any person may obtain all Social Security forms and assistance to complete the forms directly from the Social Security Administration' has been removed.

#### Closing Disclosure

##### Closing Disclosure-Addendum

The Closing Disclosure and Closing Disclosure-Addendum have been updated for transactions including non-borrowing owners. Previously, instances of these documents were being selected for transactions that were not rescindable and included a non-borrowing owner. The selection rules for transactions with an **Application Received Date** on or after 10/1/2018, have been updated to select an instance for the non-borrowing owner only when the transaction is rescindable.

#### Notice Of Action Taken

On the Notice Of Action Taken document some of the options for **Reason Type** have been updated as follows:

- Lack of collateral has been changed to Value of type of collateral not sufficient
- Delinquent past or present credit obligations has been changed to Delinquent past or present credit obligations with others
- Incomplete application has been changed to Credit application incomplete
- Poor credit performance has been changed to Poor credit performance with us
- Too few credit references has been changed to Insufficient number of credit references provided
- Credit references unacceptable has been changed to Unacceptable type of credit references provided

#### Request For A Certificate Of Eligibility

The page numbering at the bottom of each page has been updated on the Request For A Certificate Of Eligibility. Previously the page numbering on each page included 'Page 1 of 3' regardless of the page number. This has been updated to 'Page 1 of 3', 'Page 2 of 3' and 'Page 3 of 3'.

#### Risk-Based Pricing Notice-Credit Score

The Risk-Based Pricing Notice-Credit Score has been updated in 'The range of scores' and 'Key factors that adversely affected your Credit score' sections. Previously, the low credit score and high credit score and the key factors of the first Credit Bureau entered on the Financial Analysis page printed regardless of **Credit Score Used for Risk Based Pricing** being selected for that Credit Bureau. The low credit score and high credit score and the key factors of the **Credit Bureau that has Credit Score Used for Risk Based Pricing** selected now prints.

## CALIFORNIA

### Notice of Right To Cancel Mortgage Insurance

The Notice of Right To Cancel Mortgage Insurance-CA has been updated to address an issue where the **City**, **State**, and **Postal Code** for the **Organization** selected on the Loan Definition page was not printing after 'The Lender at' within the 'This insurance may be cancelled by contacting' section. This would occur when the second **Address** line, in the Organization Information section of the Organizations page within Administration, was blank.

## GEORGIA

### Borrowers Acknowledgment of Disclosures-GA

The Borrowers Acknowledgment of Disclosures-GA has been added. It is selected for transactions secured by real property located in Georgia when the selected **Organization** (on the Loan Definition page) has State selected for **Charter** within Administration and the selected **Document Policy** (on the Loan Definition page) does not have **Include borrower signature lines on the Closing Disclosure** and **Include borrower signature lines on the Loan Estimate** selected within Administration.

## IOWA

### Motor Vehicle Title Application-IA

The Motor Vehicle Title Application-IA has been updated to match the Iowa DOT Application for Certificate of Title and/or Registration, Form 411007, with a revision date of 12/2017. The logo at the top of the page was updated to match the model form. Additionally references of 'Federal Employer Identification Number' and 'Social Security' have been replaced with 'FEIN' and 'SS', respectively, along with other minor text changes.

## NEW JERSEY

### Application Fees Disclosure-NJ

The Application Fees Disclosure-NJ has been updated by changing **Mortgage Loan Originator Employer NMLS Identifier**, within the Transaction Data section when completing the document in Document Data, to **Loan Originator NMLS (Nationwide Mortgage Licensing System) Identification Number**.

## OKLAHOMA

### Motor Vehicle Title Application-OK

The Motor Vehicle Title Application-OK has been updated to match the Oklahoma Tax Commission, Motor Vehicle Division form 701-6 with a revision date of 11/2017. On page 2, the Used Tire Recycling Fee section is new and includes the 'Trim Rim Size' fields which were previously located at the top of page 1. This new section also includes:

- 'If Motor Vehicle Registering Under IRP (International Registration Plan), Check here' which is checked when **Vehicle Registered Under IRP** is selected within the Collateral section when completing the document in Document Data
- the Commercial Trailers selection which is completed based on the selection of **Trailer Rim Size Exceeds 19.5** and **Number of Tires (including spare)** within the Collateral section when completing the document in Document Data

## PENNSYLVANIA

### Release of Real Estate Security Instrument

The Release of Real Estate Security Instrument has been updated so the location **Address, City, State,** and **Postal Code** from Collateral Details prints in the 'Premise' field when the collateral is located in Pennsylvania.

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