

Governance, Risk & Compliance

What's New with the Documents

ComplianceOne® assumptions

2019.1

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This publication was written for ComplianceOne® assumptions

Publication Information / Version

Document Title: What's New with the Documents

Release Date: 2019 March

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What's New

MULTI-STATE

IRS W9 Request for Taxpayer Identification Number and Certification

The IRS W9 Request for Taxpayer Identification Number and Certification has been revised as follows:

- The percentage of payments is changed from 28% to 24% in the Backup Withholding section.
- The 'ssa' portion of the website address is capitalized to be 'www.SSA.gov' in the Part I. Taxpayer Identification Number (TIN) section, on page 4.

ALABAMA

Motor Vehicle Title Application-AL

The Motor Vehicle Title Application-AL document has been revised. One web site address at the top of page 1 is deleted and the other one is updated to 'www.revenue.alabama.gov'. A new exemption is added for motor-driven cycles as the last paragraph (4) under the Exemptions section, on page 2.

ALASKA

Motor Vehicle Title Application-AK

The Motor Vehicle Title Application-AK has been revised as follows:

- The is no longer a default answer for the question 'Is vehicle used commercially?' in the Vehicle Information section. Before 'No' was selected by default.
- The 'Agent's' is added to the 'Owner's Printed Name' and 'Owner's Signature' fields title in the Commercial section.
- The AMVC field has been renamed to Login ID in the DMV Use Only section.

DISCTICT OF COLUMBIA

Real Property Recordation and Tax-DC

The District of Columbia Office of Tax and Revenue has issued updates to the Real Property Recordation and Tax-DC form with a revision date of 10/2018. The updates include:

- The format of the text in Part E-F has changed. The part of the text which starts with 'You should expect to receive ...' will be a separate paragraph.
- 'Pursuant to DC Code § 42-1103(b-2)' and 'Pursuant to OTR Tax Notice 2014-05 "NOTICE REGARDING THE TAXATION OF INSTRUMENTS RELATING TO REFINANCES AND MODIFICATIONS' will print in italics and bold in Part H.
- In the first paragraph of Part I - Computation of Tax, the word 'elected' is changed to 'selected'.
- 'ROD 2' will be printed with a space in Part J. In addition, 'Affidavit Addendum/FP7CA' will include a slash sign.
- The **Other Description** field has been removed from Part A - Type of Instrument.
- The **Leasehold Improvement** field has been removed from Part B - Property Description/Data/Property Being Conveyed.
- 'Complete all items; insert zero if no amount' will be displayed in bold in Part H - Consideration and Financing. In addition, 'Cash', 'Amount of 1st Deed of Trust', 'Amount of 2nd Deed of Trust' and

'Assumed' will be italicized in this section.

- A new sentence 'For recordation tax on residential deed transfers by qualified first time homebuyers, use Line 1.' has been added to Part I - Computation of Tax on page 5. In addition, changes have been made to the numbering in this section.
- A place holder for year in which the Grantor's - /Grantee's signature is notarized has been added to Part J - Affidavit (Part A to J).
- The restrictive text for audit 'within three years of filing' has been removed from the bottom of page 5.

Real Property Recordation and Tax Addendum-DC

The District of Columbia Office of Tax and Revenue has issued updates to the Real Property Recordation and Tax Addendum-DC form with a revision date of 10/2018. The changes include new text regarding the affirmation or swearing to accuracy as well as changes that provide an instance of the form for each Grantor/Grantee with their separate notarization text.

MARYLAND

Counseling Notice-MD

The Counseling Notice-MD has been revised to match the Maryland Department of Housing and Community Development form version 1806.00. The information related to Borrower, Lender, Property Address and Loan Number has been removed from the top of the form. In addition, the list of agencies has been updated accordingly.

Motor Vehicle Title Notification-MD

The Motor Vehicle Title Notification-MD has been revised to match the Motor Vehicle Administration form VR 217 with a revision date of 03-17. The document will now include two pages instead of one. In addition, the following changes have been made to the form:

- A new sentence has been added 'MVA should contact me at: [e-mail address] or [phone] for any questions regarding this application.' at the top of the document.
- New language 'If the lien holder is anyone other than a bona fide lending institution (i.e. bank, credit union, finance company or dealer), a lien contract must accompany this form.' has been added to the Notice section.
- The Vehicle to be held as collateral section is expanded to collect the information pertaining to the lien holder (Letters A and B).
- The reference to 'service representative' is changed to 'agent' at the bottom of the form.

MINNESOTA

Motor Vehicle Title Application-MN

The Motor Vehicle Title Application-MN has been updated to align with the current Minnesota Department of Public Safety forms PS2000-44 and PS2000-45. This includes a new revision date of 05/16 on page 1, revision date of 05/18 on pages 2 and 3. In addition, new text is added to the bottom of page 3 as follows:

'Minnesota statute 168A.15 Subd. 3 does not allow DVS to issue titles for junked vehicles. A new title will not be issued to any vehicle with a title containing the words, "junked, non-repairable, scrapped, dismantled, or destroyed."

Minnesota Statute 235F.6642 requires any branding on a title of an out-of-state vehicle to be included on all future titles used for that vehicle. For example, if an out-of-state vehicle is branded as flood damaged, that will appear on any future Minnesota title that is issued for that vehicle.

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Wolters Kluwer Financial Services

6815 Saukview Drive
St Cloud, MN, 56303
Toll-free: 800.274.2711

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