



# Merrick Bank

Member FDIC

"Financing for Customers with Past Credit Challenges"

## Massachusetts Non-Prime Cruiser & Touring Motorcycle Program Effective March 2, 2013

(Annual Percentage Rate "APR" and Terms Subject to Change)

For New and Used Collateral up to 10 years old

Loan Amount	Term	*Tier A	*Tier B	*Tier C	*Tier D
\$20,001 - \$30,000	96	9.95%	11.95%	14.95%	17.95%
\$14,001 - \$20,000	84	9.95%	11.95%	14.95%	17.95%
\$10,001 - \$14,000	72	9.95%	11.95%	14.95%	17.95%
\$6,001 - \$10,000	60	9.95%	11.95%	14.95%	17.95%
Dealer Participation	ALL	2%	2%	3%	3%

New

New

New

### Down Payments:

All loans require a minimum down payment of at least 10% of the sales price. The down payment must be cash or trade equity. All down payments must be in place at the time the contract is signed. Rebates or other cash incentives do not constitute down payment.

### Advance:

**For New:** 110% of actual manufacturers invoiced cost (120% for Harley) plus taxes, title, license, qualifying hard adds; refundable warranties, GAP, credit life, disability, with Merrick Bank as registered lien holder.

**For Used:** 110% of NADA clean trade wholesale (120% for Harley) plus taxes, title, license, qualifying hard adds; refundable warranties, GAP, credit life, disability, with Merrick Bank as registered lien holder. When there is not a NADA Clean Trade Value, 65% of the suggested list will be used for units up to one year old, with a 5% decrease for every additional year to determine Clean Trade Value.

**For New Prior Model Year:** 105% of actual manufacturers invoiced cost (110% for Harley) for "new" prior model year qualified bikes. Plus TT&L, service contracts, warranties, credit life, disability, GAP.

New

**Contracts:** New Plain Paper Contracts are Available on [www.merricklending.com](http://www.merricklending.com)

Or by calling 888-545-3888 option 3. If you need helping logging onto [www.merricklending.com](http://www.merricklending.com) please call us!

\* Every 48 months there may be an APR adjustment of Wall Street Journal (WSJ) Prime Rate + 5.95%.

### ADDITIONAL PROGRAM INFORMATION

- Merrick will finance qualified cruisers and touring bikes only. Generally a minimum 750 cc is also required. No dirt bikes, sport (bullet) bikes, off road bikes, low end street bikes or dual purpose bikes will be financed. The motorcycle must be listed in the NADA motorcycle appraisal guide or the Kelley Blue Book motorcycle guide.
- Approvals and Rates are good for **45 days from application date.**
- 1<sup>st</sup> payments must be 30 days from contract date.
- See funding checklist for a complete list of necessary funding documents.
- Merrick prefers to wire loan proceeds at no charge to the dealer. If loan proceeds are mailed an overnight express mail charge of \$15.00 will apply.

New

**FAX APPLICATIONS TO 1-877-545-6123 or**  
**Applications can be submitted online through AppOne®**

### CONTACT INFORMATION

CREDIT DEPARTMENT 1-888-545-3888 OPTION 2

MARKETING DEPARTMENT 1-888-545-3888 OPTION 3

FUNDING DEPARTMENT 1-888-545-3888 OPTION 4

Merrick Bank Corporation, 10705 South Jordan Gateway Suite 200, South Jordan, UT 84095

PH: 1-888-545-3888 Fax: 1-877-545-6123

[www.merricklending.com](http://www.merricklending.com)

**Motorcycle Funding Checklist**  
**Effective March 2, 2013**

**Include these items with every funding package.**

- All Stipulations of the loan approval must be submitted and approved prior to sending in the funding package. This generally includes proof of income, invoice and anything else on your “approved with stipulations” call back.
- A Current Merrick Bank Simple Interest Note & Security Agreement or Retail Installment Contract for your state signed and initialed where indicated and dated by all borrowers.  
- **Current plain paper pdf contracts can be found at [www.merricklending.com](http://www.merricklending.com)**  
**Username = Merrick Password = Lending**  
California Dealers should continue to use a current CA Law 553 or current Bankers Systems Conditional Sales Contract and Security Agreement for Motor Vehicle Sales.
- Original Credit Application signed by all borrowers.
- Copy of driver’s license for each applicant. (Include copy of both sides if signature is on the back)
- A copy of the Application for Title from the state where the collateral will be licensed. Sales tax must be financed on the contract for the state where the collateral will be licensed and must be forwarded by dealership with proper paperwork to the licensing state. Copy of UCC where applicable.
- For **New Collateral** a copy of the front and back of the MSO with Merrick Bank listed as lien holder and customer(s) name, address and customer(s) signature if applicable.
- For **Used Collateral** a copy of the front and back of the Title with signed lien release, transfer of ownership and Merrick Bank listed as lien holder. If Title is not available at time of contracting please contact the funding department for resolution. For Non-Titled Used Collateral, please provide a picture of the VIN, VIN rubbing, previous registration or previous UCC for VIN verification.
- **Merrick Bank Agreement to Furnish Insurance** form completed and signed by borrower(s) and/or copy of the insurance binder. **The maximum allowed deductible is \$500.**

**Include these items as applicable.**

- **All Dealers:** Copy of Extended Service Warranty, Credit Life, Disability or Gap policy contracts listing Merrick Bank as lien holder.
- **For New Mexico Dealers:** Submit the Freedom to Choose Insurance Acknowledgement form attached to the contract signed by borrower(s).
- **For Michigan Dealers:** Copy of Special Mailing of Certificate of Title form (TR-114) signed by borrower(s). The original should be submitted with the Title Application to the state.
- **For New York Dealers:** A signed copy of the New York Variable Rate Disclosure attached to the New York Contract.
- **For Illinois Dealers:** Completed and signed copies of the Interpreter Acknowledgement forms if applicable.

**Lien Holder and Mailing Address**

**Merrick Bank, 10705 South Jordan Gateway, Suite 200, South Jordan, UT 84095**  
**Phone 1-888-545-3888 Fax 1-877-545-6123**  
**[www.merricklending.com](http://www.merricklending.com)**