



RV Express

Applicant Name: _____ Date: _____

Co-Applicant Name: _____

Dealer Name: _____

Maximum Advance of 130% on Tiers S & A up to \$99,999.
Earn Up to 7% DFI With Ally's RV Express (contracts from \$10,000 - \$125,000)
Refer to the Ally RV Retail Rate Sheet for Buy rate and DFI guidelines.

APPLICANT REQUIREMENTS	AMOUNT FINANCED - Final contract balance, including back-end products, cannot exceed max \$ amount in finance band															
	\$5,000 - \$24,999		\$25,000 - \$49,999		\$50,000 - \$74,999		\$75,000 - \$99,999		\$100,000 - \$125,000							
Minimum Credit Score	<input type="checkbox"/> 700 (680 min. co-app.)		<input type="checkbox"/> 720 (680 min. co-app.)		<input type="checkbox"/> 740 (680 min. co-app.)		<input type="checkbox"/> 760 (680 min. co-app.)		<input type="checkbox"/> ≥ 780 (680 min. co-app.)							
Minimum Trade Lines	<input type="checkbox"/> 5		<input type="checkbox"/> 7		<input type="checkbox"/> 7		<input type="checkbox"/> 7		<input type="checkbox"/> 10							
Minimum Time in Bureau (Earliest trade line)	<input type="checkbox"/> 60 months		<input type="checkbox"/> 60 months		<input type="checkbox"/> 84 months		<input type="checkbox"/> 84 months		<input type="checkbox"/> 120 months							
Minimum High Installment	<input type="checkbox"/> \$8,000		<input type="checkbox"/> \$15,000		<input type="checkbox"/> \$25,000		<input type="checkbox"/> \$25,000		<input type="checkbox"/> \$50,000							
Eligible Models	<input type="checkbox"/> 2011 and newer		<input type="checkbox"/> 2011 and newer		<input type="checkbox"/> 2011 and newer		<input type="checkbox"/> 2011 and newer		<input type="checkbox"/> 2011 and newer							
Maximum Advance (% of <u>Net</u> Invoice or Wholesale Base Value, T, T & L included)	<input type="checkbox"/> Tier S & A =130% <input type="checkbox"/> Tier B = 120% <input type="checkbox"/> Tier C = 115%		<input type="checkbox"/> Tier S & A =130% <input type="checkbox"/> Tier B = 120%		<input type="checkbox"/> Tier S & A =130% <input type="checkbox"/> Tier B = 120%		<input type="checkbox"/> Tier S & A =130%		<input type="checkbox"/> ≥ 780 Credit Score = 115%							
Minimum Down Payment (Cash or Trade based on CSP)	<input type="checkbox"/> 10%		<input type="checkbox"/> 10%		<input type="checkbox"/> 10%		<input type="checkbox"/> 10%		<input type="checkbox"/> 10%							
Credit Tiers/Scores	Tier S: 790+ – Tier A: 750-789 – Tier B: 720-749 – Tier C: 700-719															
Rate Mark Up			0.00%		0.25%		0.50%		0.75%		1.00%		1.25%		1.50%	
Express DFI (Refer to Ally RV Rate Sheet for Contracts up to \$9,999 – Maximum 1% DFI)			0.00%		2.00%		3.00%		4.00%		5.00%		6.00%		7.00%	

Application and Bureau

- ☐ Applicant listed first determines rate and maximum advance, and date on credit bureau submitted will determine effective date for rate sheet used for pricing and guidelines.
- ☐ **MUST include** signed, approved Ally credit application and copy of complete generic version of credit bureau (appropriate bureau to be used **determined by customers' state of residence, see below**), dated 30 days or less prior to the date Ally Financial receives the financing package. Ally does not accept merged bureaus.
 - State-Specific Credit Bureaus (Residence of Borrower)**
 - Trans Union only (AR, AZ, CO, CT, IL, IN, KS, KY, MA, ME, MI, MO, NH, OH, OK, PA, TN, VT, & WI)
 - Experian only (CA, MD, NJ, NV, NY & UT)
 - Equifax only (AK, AL, DE, FL, GA, IA, ID, LA, MN, MS, MT, NC, ND, NE, NM, OR, RI, SC, SD, TX, VA, WA, WV & WY)
- ☐ Co-applicants must have prior joint credit history; applicants and co-applicants previously qualified or declined by Ally Financial from your dealership do not qualify.

Credit Parameters

- ☐ Minimum 10% Cash Down or true trade equity is required. All trade-in units must be owned by the applicants.
- ☐ No bankruptcy, repossessions, foreclosures, charge-offs, settled accounts, fraud alerts, loan modifications or currently delinquent accounts or open collections for all applicants and co-applicants.
- ☐ No co-signers, guarantors, business entities, trusts or multiple recreation vehicle financings. Also, no full-timers or other applicants intending to use the vehicle as a dwelling or for commercial use.
- ☐ Authorized user and student loan accounts do not qualify for minimum trade requirements, time in bureau or high installment. Expatriates not eligible.
- ☐ Maximum mileage on used units is 50,000 miles. ☐ Must have consistent source of verifiable income (i.e. wages, Social Security, etc.).
- ☐ See rate sheet for maximum terms.

Advance

- ☐ New 2016 and newer models with a net invoice < \$50,000: the actual OEM discount, or up to 20% of net invoice amount (whichever is less) may be added back to net invoice amount. For new 2016 and newer models with a net invoice ≥ \$50,000: the actual OEM discount, or up to 10% of the net invoice amount (whichever is less) may be added back to the net invoice amount. For new 2015 models the valuation will be the net invoice amount (no OEM discounts). Advance based upon percentage of invoice stated above including, T, T & L, plus 100% of dealer installed options at dealer cost – no labor (invoice required).
- ☐ All Used Models: Valuation will be 110% of NADA base wholesale book value (excluding adds) +/- mileage adjustment.
- ☐ Maximum back-end products (Tyron flat tire protection is the only product considered a front-end product) may not exceed \$2,500 or 15% of net invoice or wholesale base value (whichever is greater) with a cap of \$10,000. If Total Amount Financed (line 5) divided by EDC (net invoice or wholesale book value) is < 130%, the cap is the lower of 15% or \$20,000. Service providers must be pre-approved by Ally prior to submitting with a contract package.
- ☐ Eligible Units – Class A, B, C motorhomes, Travel Trailers, Fifth Wheels, Camping Trailer and Destination Trailers. Truck campers do not qualify, and no Destination Trailers placed on private property.
- ☐ Standard funding documents (see funding checklist) required with completed contract package, credit bureau(s) and this Ally Express check list.

Contract Assignment: Contract assignment based on state where unit is being titled. "Seller assigns its interest in this contract under the terms of Sellers's agreement(s) with Assignee to:"

Ally Bank: AR, CO, LA, NE, WY

Ally Financial Inc.: MI

Ally Financial: All Other States

Lienholder Address: See State Matrix. **Insurance Loss Payee Address:** Ally Financial or its successors and assigns, P.O. Box 8143, Cockeysville, MD 21030