



## 2014 Dealer Finance Program - Texas

Automotive Credit Corporation, 26261 Evergreen Rd., Ste. 300, Southfield MI 48076  
 Phone Toll Free: 800-810-2202 Local: 248-945-9300 Fax Toll Free: 800-810-9919

Hours of Operation (EST)

Monday - Thursday 9am to 8pm

Friday 9am to 7pm

Saturday 10am to 6pm

**Submit applications and structure deals using our Dealer Direct System at [www.ACCDealerDirect.com](http://www.ACCDealerDirect.com)**

Structure & Guidelines	Platinum
Minimum Down Payment	8% of Vehicle Sale Price and includes both cash and/or trade Equity *
Amount to Finance <i>excluding Service Contract and GAP</i>	Up to NADA Trade + \$4500
Buy Rate / Base APR	See Texas Rate Chart
Maximum Participation <i>Participation paid 70/30; 90day chargeback</i>	Up to 2.0 Points
Maximum Program Payment Payment to Income	\$525 15% to 18% of Gross Income
GPS / SID	Dealer Option - Installation will result in increased advance rate <i>Required if job time is less than 6 months, Equity Program and Thin File applicants</i>
Weekly / Biweekly Payments	Available at Dealer/Customer Option
Applicant Requirements Gross monthly income - single Gross monthly income- joint/primary Job / Income Stability	\$1,700 \$2,000 / \$1,400 < 6 months job time is acceptable w/ no job gap and no more than 2 employers over the past 12 months (temp employees will not be considered)

**Maximum Mileage** 125,000 (Minimum discount of 20% for vehicles with 90K+ mileage)

**Service Contract** \$450.00 Commission paid

**GAP** Commissions up to \$200

**Exceptions** \$195 for up to \$30 in payment. Additional exceptions available case by case. Please contact an ACC Buyer for specific requests.

**Equity Approval** Applicants not meeting ACC Platinum standard credit criteria may instead be offered an Equity approval. Add'l DP required and advance is limited. See Buyer callback and ACC DealerDirect desking page for details.

**Rate Buydowns** Up to 3% available on platinum tier. Enter desired rate on desking page for pricing.

**First Time Buyers / Thin Files** Payment is capped at \$375 and GPS/SID required

**Assignment Fee** \$95 (See Stipulations for further information)

MAXIMUM AMOUNT TO FINANCE <i>(before back end products)</i>		YEAR OF VEHICLE	Miles Less Than	45K	60K	70K	80K	90K	100K	125K	TERM	
Mileage	Advance		2014 - 2013 - 2012	60	60	60	54	48	42	36		
New-untitled; current model year and less than 6,000 miles	120% of NADA Retail		2011 - 2010	60	54	54	48	48	42	36		
			2009 - 2008	54	54	48	48	42	42	36		
Less than 60,000 miles	NADA Trade + \$4,500		2007 - 2006	48	48	42	42	42	36	36		
Less than 90,000 miles	NADA Trade + \$4,000		2005	42	42	42	42	36	36	36		
Less than 125,000 miles	NADA Trade + \$3,500		Dealer may add 6 months to approved term with a Service Contract for all vehicles Additional term available at \$25 / month. Maximum term is 66 months.									



## 2014 Texas Rates

Vehicle Model Year	Maximum Interest Rate								APR
	TERM	24	30	36	42	48	54	60	66
	2014	18.00%	18.00%	18.00%	18.00%	18.00%	18.00%	18.00%	18.00%
	2013 - 2012	18.00%	18.00%	18.00%	18.00%	18.00%	18.00%	18.00%	18.00%
	2011 - 2010	22.41%	22.23%	22.00%	21.76%	21.52%	21.28%	21.05%	20.82%
	2009 and older	24.95%	24.95%	24.95%	24.95%	24.95%	24.95%	24.68%	24.38%
See Maximum Participation on page 1; available on 2011 or older vehicles									

ACC 2014 Texas Rates

Revised 1.14.14



## 2014 Dealer Finance Program Guidelines and Stipulations

Credit	Credit Details	<ul style="list-style-type: none"><li>• Bankruptcy must be discharged; multiple filings will be considered w/ no major derog after the bankruptcy discharge date.</li><li>• A repo with a low balance and less than 6 months old will be considered; multiple repos may qualify for our Equity program, but generally are not accepted.</li></ul>			
	Down Payment	<ul style="list-style-type: none"><li>• The complete down payment is required at the time of delivery. No side notes, hold checks, post dated checks, or other similar items are unacceptable.</li></ul>			
Payments	Payment Policies	<ul style="list-style-type: none"><li>• Payments must be scheduled between the 1st and 24th of the month and cannot be less than 30 days or more than 45 days from contract date.</li><li>• Minimum monthly payment is \$225.</li></ul>			
Income	Earned Income	<ul style="list-style-type: none"><li>• All proof of income must be current (within 30 days) and verifiable. Cash income is NOT acceptable except for bank statement program.</li><li>• Part time income will be considered w/ 6 months verifiable job time and calculated based on the average year-to-date as reflected on pay stub.</li><li>• Self employed applicants w/ 12 months job time may qualify under our Equity Program w/ 3 months personal bank statements. A \$350 fee will apply.</li><li>• 1099 applicants may be considered under our Platinum Program w/ 12 months job time, sufficient proof of YTD earnings, and the prior years 1099.</li></ul>			
	Unearned Income	<ul style="list-style-type: none"><li>• Alimony, child support, permanent disability, retirement, social security (including 3rd party benefits) must include current legal documentation proving the amount and expected duration; continuity of current payment(s) is required (i.e. bank statement/check stub).</li></ul>			
	Debt Budgeting	<ul style="list-style-type: none"><li>• Up to 18% payment to gross income based on creditworthiness of applicants.</li><li>• Up to 50% debt to gross income (includes \$500 minimum rent factor and \$150 insurance factor)</li><li>• If payment amounts are not reported on the credit report, 5% of the unpaid balance will be used as a debt factor.<ul style="list-style-type: none"><li>- Delinquent debt will be evaluated by an experienced Underwriter.</li></ul></li><li>• Returned Contract Fee of \$200 may be assessed as a processing fee</li></ul>			
	Military	<ul style="list-style-type: none"><li>• Applicant must be on active duty. Leave and Earning Statement must be submitted with application as well as name of Commanding Officer.</li><li>• A copy of the orders as well as the allotment form and most recent LES must be sent with contract.</li></ul>			
Residence	Proof of Residence	<ul style="list-style-type: none"><li>• Name, address and phone number of landlord is required</li><li>• Phone and utility bills are required from the residence regardless of the addressee's name.</li><li>• Proof of residence is waived when a GPS unit is installed.</li></ul>			
	Telephone Bill	<ul style="list-style-type: none"><li>• The phone bill must be current and show buyer(s) name, address, phone number, and amount due.</li><li>• Contract cell phone bills are acceptable but must be in the buyer(s) name with the buyer(s) address<ul style="list-style-type: none"><li>- 'Pay as you go' phones may be acceptable and are considered on a case by case basis.</li></ul></li></ul>			
	Personal References	<ul style="list-style-type: none"><li>• Six complete personal references; two must be family and all must include name, address, phone number with area code and relationship to the buyer(s).</li><li>• Separate reference sheet is required for each cobuyer that is not a spouse.</li></ul>			
Vehicles	Ineligible Vehicles	<ul style="list-style-type: none"><li>• Vehicles older than 10 model years.</li><li>• Vehicles with flood damage, salvage title, rebuilt title, unknown mileage, municipal vehicles, and any other adverse notation.</li></ul>			
	Allowable Vehicle Adds	<ul style="list-style-type: none"><li>• Engine options</li></ul>	<ul style="list-style-type: none"><li>4WD / AWD</li></ul>	<ul style="list-style-type: none"><li>Navigation system</li></ul>	<ul style="list-style-type: none"><li>Power moon roof</li></ul>
	<ul style="list-style-type: none"><li>• Power sliding door</li><li>• Seating options</li><li><b>Note:</b></li></ul>	<ul style="list-style-type: none"><li>Theft recovery system</li><li>Transmission</li><li>High end vehicles such as: Land Rover, Mercedes-Benz, Porsche, BMW, Lexus may be considered with a favorable structure.</li></ul>	<ul style="list-style-type: none"><li>Truck trim package</li><li>Trailer / tow package</li></ul>	<ul style="list-style-type: none"><li>Air conditioning options</li></ul>	