



## 2014 Dealer Finance Program - Florida

Automotive Credit Corporation, 26261 Evergreen Rd., Ste. 300, Southfield MI 48076  
 Phone Toll Free: 800-810-2202 Local: 248-945-9300 Fax Toll Free: 800-810-9919

**www.ACCDealerDirect.com**

**ACC Easy as 1 - 2 - 3**

### Details

### PROGRAM GUIDELINES

Program	1	2	3	4
	8%	12%	16%	22%
*Acquisition Fee				
APR				
Maximum Program Payment	\$500.00	\$500.00	\$450.00	\$400.00
Maximum Program Term	66	66	66	66
Current Job Time	12 months	6 months	6 months	6 months
Standard ACC Advance	130% of adjusted NADA trade/wholesale value (excluding Service Contract & GAP) <b>ADVANCES AVAILABLE UP TO 160% WITH ADDITIONAL DISCOUNT</b>			
Minimum Down Payment	8% of the Vehicle Selling Price			
Preferred Payment to Income	Up to 18% of Gross Earnings, Available Funds as Budgeted, or Program Maximum, whichever is less			
<u>Applicant Requirements</u>				
Gross monthly income - single	\$1,700			
Gross monthly income- joint/primary	\$2,000 / \$1,400			
Job / Income Stability	Less than 6 months job time is acceptable with no job gap and no more than 2 employers over the past 12 months (temp employees will not be considered)			
Service Contract	Up to \$450 commission paid (see rate card)			
First Time Buyer / Thin File	Max program 3; maximum payment \$375			
Exceptions	Case by case basis			
*Acquisition fee	Based on Amount Financed excluding Service Contract & Gap (See Page 3 for additional pricing)			
GAP	Up to \$200 commission paid (\$695 selling price max)			
Assignment Fee	\$95			
Maximum Mileage	125,000			

Year of Vehicle	Maximum Mileage	Maximum Term
2003 and Newer	< 50,000	66*
	< 65,000	60
	< 75,000	54
	< 90,000	48
	< 100,000	42
	< 125,000	36

Minimum term extension is 6 months and total term of 66 months.

Additional term available for \$50/month up to 6 months or 6 months free term extension with a Service Contract.

Six month term extension for vehicles with > 100L is permitted with a Service Contract. Additional term cannot be purchased.

Hours of Operation (EST)

Monday - Thursday 9am to 8pm

Friday 9am to 7pm

Saturday 10am to 4pm

**Your Reliable Subprime Partner Since 1992**

Version 9.10.2014

# 2014 Florida Rates



TIER 1									
Maximum Interest Rate									
TERM	24	30	36	42	48	54	60	66	APR
2014	18.16%	18.06%	17.92%	17.76%	17.60%	17.44%	17.27%	17.11%	
2013 - 2012	18.95%	18.95%	18.95%	18.95%	18.95%	18.95%	18.80%	18.62%	
2011 - 2010	18.95%	18.95%	18.95%	18.95%	18.95%	18.95%	18.95%	18.95%	
2009 and older	18.95%	18.95%	18.95%	18.95%	18.95%	18.95%	18.95%	18.95%	

TIER 2									
Maximum Interest Rate									
TERM	24	30	36	42	48	54	60	66	APR
2014	18.16%	18.06%	17.92%	17.76%	17.60%	17.44%	17.27%	17.11%	
2013 - 2012	19.87%	19.74%	19.57%	19.38%	19.19%	19.00%	18.80%	18.62%	
2011 - 2010	22.95%	22.95%	22.95%	22.95%	22.95%	22.95%	22.95%	22.95%	
2009 and older	22.95%	22.95%	22.95%	22.95%	22.95%	22.95%	22.95%	22.95%	

TIER 3 AND TIER 4									
Maximum Interest Rate									
TERM	24	30	36	42	48	54	60	66	APR
2014	18.16%	18.06%	17.92%	17.76%	17.60%	17.44%	17.27%	17.11%	
2013 - 2012	19.87%	19.74%	19.57%	19.38%	19.19%	19.00%	18.80%	18.62%	
2011 - 2010	24.95%	24.95%	24.95%	24.95%	24.95%	24.95%	24.68%	24.39%	
2009 and older	24.95%	24.95%	24.95%	24.95%	24.95%	24.95%	24.95%	24.95%	





## 2014 Dealer Finance Program Guidelines and Stipulations

Credit					
Credit Details	<ul style="list-style-type: none"><li>• Bankruptcy must be discharged; multiple filings will be considered w/ no major derog after the bankruptcy discharge date.</li><li>• A repo with a low balance and less than 6 months old will be considered; multiple repos may qualify for our Tier 4 program, but generally are not accepted.</li></ul>				
Down Payment	<ul style="list-style-type: none"><li>• The complete down payment is required at the time of delivery. No side notes, hold checks, post dated checks, or other similar items are unacceptable.</li></ul>				
Payments					
Payment Policies	<ul style="list-style-type: none"><li>• Payments must be scheduled between the 1st and 24th of the month and cannot be less than 30 days or more than 45 days from contract date.</li><li>• Minimum monthly payment is \$225.</li></ul>				
Income					
Earned Income	<ul style="list-style-type: none"><li>• All proof of income must be current (within 30 days) and verifiable. Cash income is NOT acceptable except for bank statement program.</li><li>• Part time income will be considered on a case by case basis. Temporary employees are not accepted unless under long term contract and verifiable.</li><li>• Self employed applicants w/ 12 months job time may qualify under our Tier 4 Program w/ 3 months personal bank statements.</li><li>• 1099 applicants may be considered under our Tiers 1-3 w/ 12 months job time, sufficient proof of YTD earnings, and the prior years 1099.</li></ul>				
Unearned Income	<ul style="list-style-type: none"><li>• Alimony, child support, permanent disability, retirement, social security (including 3rd party benefits) must include current legal documentation, proving the amount and expected duration; continuity of current payment(s) is required (i.e. bank statement/check stub).</li><li>• 3rd Party SSI benefits will be added to monthly earned income; minimum monthly earned income is \$1,200</li></ul>				
Debt Budgeting	<ul style="list-style-type: none"><li>• Up to 18% payment to gross income based on creditworthiness of applicants.</li><li>• Up to 50% debt to gross income (includes \$500 minimum rent factor and \$100 insurance factor).</li><li>• If payment amounts are not reported on the credit report, 5% of the unpaid balance will be used as a debt factor.</li><li>- Delinquent debt will be evaluated by an experienced Underwriter.</li></ul>				
Military	<ul style="list-style-type: none"><li>• Applicant must be on active duty. Leave and Earning Statement must be submitted with application as well as name of Commanding Officer.</li><li>• A copy of the orders as well as the allotment form and most recent LES must be sent with contract.</li></ul>				
Proof of Residence	<ul style="list-style-type: none"><li>• Name, address and phone number of landlord is required.</li><li>• Phone and utility bills are required from the residence regardless of the addressee's name.</li></ul>				
Telephone Bill	<ul style="list-style-type: none"><li>• The phone bill must be current and show buyer(s) name, address, phone number, and amount due.</li></ul>				
Personal References	<ul style="list-style-type: none"><li>- 'Pay as you go' phones may be acceptable and are considered on a case by case basis.</li><li>• Six complete personal references; two must be family and all must include name, address, phone number with area code and relationship to the buyer(s).</li><li>• Separate reference sheet is required for each cobuyer that is not a spouse.</li></ul>				
Vehicles					
Ineligible Vehicles	<ul style="list-style-type: none"><li>• Vehicles older than 12 model years. Minimum vehicle NADA trade value is \$3500.</li><li>• Vehicles with flood damage, salvage title, rebuilt title, unknown mileage, municipal vehicles, Cargo Vans and any other adverse notation.</li><li>• High end vehicles such as: Land Rover, Mercedes-Benz, Porsche, BMW, Audi, Jaguar, Infiniti and Lexus may be considered with a favorable structure.</li></ul>				
Allowable Vehicle Adds	<table><tr><td><ul style="list-style-type: none"><li>• Engine options</li><li>• Power sliding door</li><li>• Seating options</li></ul></td><td><ul style="list-style-type: none"><li>4WD / AWD</li><li>Theft recovery system</li><li>Transmission</li></ul></td><td><ul style="list-style-type: none"><li>Navigation system</li><li>Truck trim package</li><li>Trailer / tow package</li></ul></td><td><ul style="list-style-type: none"><li>Power moon roof</li><li>Air conditioning options</li></ul></td></tr></table>	<ul style="list-style-type: none"><li>• Engine options</li><li>• Power sliding door</li><li>• Seating options</li></ul>	<ul style="list-style-type: none"><li>4WD / AWD</li><li>Theft recovery system</li><li>Transmission</li></ul>	<ul style="list-style-type: none"><li>Navigation system</li><li>Truck trim package</li><li>Trailer / tow package</li></ul>	<ul style="list-style-type: none"><li>Power moon roof</li><li>Air conditioning options</li></ul>
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Lienholder Address	Automotive Credit Corporation 26261 Evergreen Road Suite 300 Southfield, MI 48076				
Insurance Loss Payee Address	Automotive Credit Corporation P.O. Box 2203 Southfield, MI 48037-2203				