

Governance, Risk & Compliance

What's New with the Documents

ComplianceOne® mortgage

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Governance, Risk & Compliance

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What's New

MULTI-STATE

Choice of Insurance Notice

The Choice of Insurance Notice has been updated to print the text specific for the application taken by telephone when **The demographic information was provided:** is set to "Telephone" in the Demographics area of the Parties page. Previously, the text was displayed on the document when the Telephone Application checkbox was selected under the Collateral node of the Document Data page.

Closing Disclosure Seller Only

The Closing Disclosure Seller Only has been updated to print "above" instead of "below" in the Questions? area at the bottom of page 1.

UCC Financing Statement Filing Authorization

The selection rules of the UCC Financing Statement Filing Authorization document have been updated. The document can be selected when the below requirements are met:

1. The property is a Mobile Home and the Prepare a UCC Financing Statement Filing Authorization checkbox is selected under the Collateral node on the Document Data page.
2. For other property types when:
 - In-house Document loans;
 - Collateral is located in California, Florida, Hawaii, Illinois, Indiana or Virginia states;
 - Collateral owner is a Land Trust with at least one Beneficiary;
 - the **Treat Beneficial Ownership of Land Trust As Personal Property for UCC** and the **Prepare a UCC Financing Statement Filing Authorization** checkboxes are selected under the Collateral node on the Document Data page.

GEORGIA

Motor Vehicle Title Application-GA

The Motor Vehicle Title Application-GA has been updated to match Georgia Department of Revenue form MV-1 with a revision date of 6/2020. The **Seller's Georgia Sales Tax Number** has been added to section C of this document and multiple text changes have been made to match the model form.

OHIO

High Cost Counseling Notice-OH

The Ohio Department of Commerce has updated the Prepurchase Counseling form with a revision date of August 2021. The High Cost Counseling Notice-OH has been updated to match the model form. The revisions include:

- The overall structure of the document has been updated to better align with the model form;
- The Signatures title has been removed from the document;
- The reference to the Ohio Revised Code has been updated to read "1349.27(J)".

SOUTH CAROLINA

Waiver of Appraisal Rights-SC

Waiver of Appraisal Rights Notice-SC

The auto-selection criteria have been refined for the Waiver of Appraisal Rights-SC and Waiver of Appraisal Rights Notice-SC. The forms will be available in the Document Data page when:

- The real estate property is located in South Carolina;
- The loan is not MLA;
- The property is not borrower's principal dwelling; *(new)*
- The Organization's Lien Position is set to "first" and the Loan Act selected on the Loan Definition page is not set to "Consumer Protection Code". *(new)*

TENNESSEE

Motor Vehicle Power of Attorney-TN

The Motor Vehicle Power of Attorney-TN has been updated to match Tennessee Department of Revenue RV-F1311401 with a revision date of 2/21. The revisions include:

- The Purpose and Description have been added to the top of the form;
- The document's layout has been updated to better align with a model form;
- The form has been split into sections: A.Affiant Information and B.Acknowledgement;
- In the party granting authority area the Signature of Individual or Business Owner has been removed;
- The notary section has been removed;
- The Affiant Certification Statement has been added to the bottom of the form.

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