

Governance, Risk & Compliance

# What's New with the Documents

ComplianceOne® mortgage

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## Governance, Risk & Compliance

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## What's New

### MULTI-STATE

#### **Addendum to Loan Application** **Addendum to Loan Application-VT** **California Addendum to Application**

Due to revisions to the Fannie Mae/Freddie Mac Uniform Residential Loan Application (URLA), the updated version of the Addendum will be used. The revised URLA gathers information about civil unions/domestic partnerships/etc. so an addendum is no longer needed to gather that information for the revised URLA. As a result, Addendum to Loan Application will now be selected when the **Select your credit application** on the Application page is set to UCA-RE or when the credit application is not chosen.

#### **Addendum to Loan Application Homestead**

The Addendum to Loan Application Homestead document has been added to the base content to support the revised Fannie Mae/Freddie Mac Uniform Residential Loan Application (URLA). It is available in the documents list when the **Select your credit application** option on the Application page is set to URLA. This includes information from the borrower about whether any additional party has a homestead interest in the property that will be securing the loan. Addendum is supported in all states, including Vermont and California.

#### **Adjustable Rate Mortgage Program Disclosure**

Adjustable Rate Mortgage Program Disclosure has been updated to print Date, Loan Number, FHA Case Number on the top of the document only when the **Document Print or Mailing Date** is entered on the Document Data page.

#### **First Payment Letter**

The First Payment Letter has been updated to include a lender signature and add **Responsible Party Name** and **Responsible Party Title** only if **Exclude Lender Signature From First Payment Letter** on the document is not selected.

#### **Rider Limited Liability Company**

Rider Limited Liability Company has been added to base content. One instance is created for each collateral where the owner is a Limited Liability Company. It is available in the documents list on closing phase when at least one Collateral with an owner of which is Limited Liability Company and **Select Limited Liability Company Rider** is selected on the Document Data page.

### CALIFORNIA

#### **Security Agreement Consumer**

The "California Finance Lenders Law" has been renamed to the "California Financing Law", as a result, in the Security Agreement Consumer in Section Default, if **Location State** is California and the loan is not subject to Section 32 of Regulation Z (HOEPA), the new name is now printed in the 3rd sentence: 'If this Agreement is being made under the authority of the California Financing Law...'

## **MASSACHUSETTS**

### **Rate Lock Agreement**

The lock-in fee provisions section was updated for the Rate Lock Agreement document to show the lock-in fee and whether it is refundable or not, as well as the terms and descriptions for the refund.

## **MISSOURI**

### **Deed of Trust MLA**

Deed of Trust MLA has been updated to print the title of the document in the header as follows: 'Title(s) of Document: Deed of Trust Military Lending Act Loan.'

## **TEXAS**

### **Rate Lock Agreement**

The lock-in fee provisions section was updated for the Rate Lock Agreement document to show the lock-in fee and whether it is refundable or not, as well as the terms and descriptions for the refund.

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