

Governance, Risk & Compliance

What's New with the Documents

ComplianceOne[®] mortgage

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Governance, Risk & Compliance

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What's New

MULTI-STATE

Arbitration Agreement

The Arbitration Agreement has been updated to print the language “up to a total amount of [Arbitration Fees Advanced Amount]” in the Place of Arbitration and Costs section only when **Arbitration Fees Advanced Amount** is added on the Document Data page.

Authorization to Release SSN Verification

The Authorization to Release SSN Verification has been updated to match the model form with a revision date of 12-2020. The changes are the following:

- The document will be generated for each **Consent Based SSN Verification Reason** selected on the Document Data page.
- The list of verification reasons has been updated and only one choice may be checked per the document.
- The name and address of the Company's Agent has been split into two separate fields: Agent's Name and Agent's Address.
- The Contact information of individual signing authorization section has been removed from the document.
- The document has been reduced to contain 1 page instead of 2 pages.

Automatic Transfer Authorization Plain Language

The Automatic Transfer Authorization Plain Language document has been updated to remove the text "Plain Language" from the document title.

Closing Disclosure

Loan Estimate

The documents have been updated to print “Bi-Weekly” in the Estimated Taxes, Insurance and Assessments section of the Projected Payments table when **Payment Frequency** is Every Other Week. In addition, language “require or” has been removed from the Escrow Account section and the option is now read “your lender does not offer one. You must directly pay your property costs, such as taxes and homeowner's insurance. Contact your lender to ask if your loan can have an escrow account.”

Condominium Project Questionnaires

The Condominium Project Questionnaires has been updated to select in the processing phase of on the Document Data page. Previously, the document was a part of the upfront package.

ALABAMA

Motor Vehicle Title Application-AL

The Motor Vehicle Title Application-AL has been updated to match Alabama Department of Revenue Motor

Vehicle Division form MVT 20-1 with a revision date of 6/20. The changes include:

- The fields within the form have been restructured, some of them have been removed.
- A new field **Lien Date** has been added to the Lien Information section.
- The Instructions and Exemptions sections have been removed from the form making it a single page document.

FLORIDA

Mortgage Closed End

The Mortgage Closed End has been updated to not print the language “pursuant to section 4 of this Security Instrument” in the 2nd abstract of the Secured Debt and Future Advances section.

HAWAII

Recordable Documents

The forms where have been updated to reflect new margin changes:

- The first page top margin has been updated from 4.167 inches to 3.5 inches.
- The margins on all pages have been updated to match the Hawaii requirements and remove the extra 1/10 and 1/6 inch that were previously included to account for printer shift.

The changes apply to the transactions where the property is located in Hawaii.

ILLINOIS

Agent’s Certification and Acceptance of Authority

The document has been updated to match the model form. The changes apply to the transactions with the property located in Illinois and include:

- The name of the document has been updated to read: "Agent's Certification and Acceptance of Authority".
- The body of the form has been updated to include Illinois specific language.
- The Signature area has been updated to include the address of the power of attorney. The address information can be entered directly within the document.

INDIANA

Property Tax Benefits-IN

The Property Tax Benefits-IN has been updated with the new revision form R15 / 1-21. In addition, new language is printed above the table “This form is not considered an application for any of the listed property tax deductions and does not need to be submitted by the customer to the Department of Local Government Finance or the county auditor.”

MISSOURI

Assignment of Real Estate Security Instrument

Deed of Trust Closed End

Deed of Trust MLA

FHA Deed of Trust

Modification Agreement Deed of Trust

Release of Real Estate Security Instrument

Request for Notice of Sale (MO)

The documents have been updated to print "Full Legal Description is located:" on the top page 1 when the property is located in Missouri and the **Use Exhibit or Addendum for Legal Description** is selected on the

Collateral Details page. Previously, the aforementioned language also contained the page reference.

NEVADA

Commercially Reasonable Means or Mechanism Worksheet-NV

The Commercially Reasonable Means or Mechanism Worksheet - NV has been updated to correct the field for the MLD License Number, which previously was completed with the NMLS ID. This field will now print the organization's state license number when provided in the Lender ID field in Administration, or print "N/A" if none is provided.

RHODE ISLAND

Motor Vehicle Title Application-RI

The Motor Vehicle Title Application-RI has been updated to match Division of Motor Vehicles form TR-2/TR-9 with a revision date of 12/19 on page one and two and a revision date of 11/15 on page three. The main changes include:

- The telephone number for the Research/Title Office at the top of the page has been updated.
- The Transaction Type section has been restructured.
- The Gender field has been removed from the Owner's Information section.
- The Odometer Disclosure Statement section has been moved up to be disclosed after the Vehicle Information section.
- The FOR DMV USE ONLY section has been removed from the form.

VIRGINIA

Motor Vehicle Title Application-VA

The Motor Vehicle Title Application-VA has been updated to match Virginia Department of Motor Vehicles form VSA 17A with a revision date of 7/1/2020. The changes include:

- A new checkbox **Communication Impairment Indicator Option** has been added to the Registration Information section.
- A new field **Name of Insurance Company** has been added to the Insurance Certification section.

TEXAS

Motor Vehicle Power of Attorney-TX

The Motor Vehicle Power of Attorney-TX has been updated to match Texas Department of Motor Vehicles form VTR-271 with a revision date of 11/20. The following language "Federal law specifies a motor vehicle is subject to odometer disclosure if it is self-propelled, less than 10 years old, and has a gross vehicle weight of 16,000 pounds or less." has been removed from the third paragraph of the Information section.

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