

Governance, Risk & Compliance

What's New with the Documents

ComplianceOne[®] mortgage

2021.2

Governance, Risk & Compliance

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What's New

MULTI-STATE

Request For Transcript of Tax Return IRS 4506T

The Request For Transcript of Tax Return IRS 4506T has been updated to print the Spouse's name in the signature area if the joint return is requested and the **Second Filler Name** entered on the Document Data page matches the name of the Co-Applicant.

Rider MERS

The agency instrument date (04/2014) has been added to the footer of the form.

CALIFORNIA

Credit Score Disclosure-CA

The selection rule of the Credit Score Disclosure-CA has been updated to include a check that a credit score was used to determine credit terms. After the change, to get the document available within the Document Data page, **Credit Score Used for Risk Based Pricing** should be selected within the Financial Analysis page.

HAWAII

Recording Information

Numerous forms have been updated to indent the Return To information in 1.5 inches from the left margin when the property location state is Hawaii.

In addition, after the document title, the phrase 'Document contains ___page(s)' has been updated to read 'Document contains ___pages'.

IOWA

Title Guaranty Affidavit-IA

The Title Guaranty Affidavit-IA has been updated to match the new state model form. The changes are extensive and include:

- The logo has been updated;
- The Commitment No. and Loan No. have been moved to the left side of the document;
- Numerous text changes have been made to the body of the document;
- The Purchaser section has been removed making it a single page document.

Title Guaranty Affidavit Buyer-IA

A new form Title Guaranty Affidavit Buyer-IA has been added. The document allows lenders to obtain survey and comprehensive coverage without requiring the buyer to obtain a survey (for lender coverage up to \$750,000 or less.) It alerts the lender, purchaser and settlement agent to any matters that must be cleared prior to closing. This affidavit must be completed, signed, and properly acknowledged by all titleholders and

purchasers of a property as a condition to obtaining Iowa Title Guaranty coverage.

The Title Guaranty Affidavit Buyer-IA is available in upfront, processing and closing phases, where the real estate property is located in Iowa, **Purchase Money** is selected within the Collateral Details page and **Include Title Commitment Disclosure** is checked within under the Collateral section of the Document Data page.

NEBRASKA

Real Estate Transfer Statement-NE

The Real Estate Transfer Statement-NE has been updated to match Nebraska Department of Revenue Form 521 with a revision date of 10/2020. The updates include new checkboxes (Buyer/Seller/No) under question 9 along with other text changes to match the model form.

NEW YORK

Motor Vehicle Title Application-NY

The Motor Vehicle Title Application-NY has been updated to match the model form with a revision date of 12/2019. This includes the following new language on the top of the page 'Everyone must complete Sections 1, 3 and 6 AND whichever of the following is applicable...' along with other minor text changes to match the model form.

WISCONSIN

Spousal Notice-WI - Spouse of

The name of the document has been updated. Previously, the document was named Consent-WI - Spouse of.

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