



SaaS Release Notes

TSoftPlus™

December 2022

Date December 2022

File TSoftPlus SaaS Release Notes

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This document lists the product changes made over the current calendar year with the most recent listed at the top.

TSoftPlus 2022 Release Schedule

The following is a list of planned releases for the remainder of 2022. When necessary, we may adjust the schedule according to business needs or deploy additional releases outside of this schedule.

July 21
August 18
September 15
October 20
November 17
December 15

2023

January 19

Note: The full 2023 schedule will be posted in the January 2023 release.

TSP Build number: 1.0.0.4772 — December 15, 2022

7a Fees Notice – Guaranty Fee

Note

The 7a Fees Notice release note had been posted in November's release notes inadvertently. These updates are in effect in the December release for the 7a Fees Notice – Guaranty Fee.

The SBA published Policy Notice Information Notice 5000-836123 which announced the annual service fee (also known as the "on-going guaranty fee") and the upfront guaranty fee for 7(a) loans for fiscal year 2023 (FY2023).

In accordance with this notice, we have updated Guaranty Fee calculations in TSoftPlus when the **Export Working Capital** checkbox on the Loan Information screen is selected as follows:

- If the loan amount is equal \$500,000 or less - 0.00%
- If the loan amount is greater than \$500,000 AND loan term is 12 months or less - 0.25% of the SBA guarantee
- If the loan amount is greater than \$500,000 AND loan term is between 13 and 24 months - 0.525% of the SBA guarantee
- If the loan amount is greater than \$500,000 AND loan term is between 25 and 36 months - 0.80% of the SBA guarantee

For all other **7(a) loan types excluding 504, PPP, PPF, SBA Veterans Advantage and Export Working Capital** the rates for calculation the Upfront Guaranty fee will be calculated according to the following conditions:

- If the loan term is 12 months or more:
 - If the loan amount is equal \$500,000 or less: 0.00%:
 - If the loan amount is from \$500,001 to \$700,000: 0.55%.
 - If the loan amount is from \$700,001 to \$1,000,000: 1.05%.
 - If the loan amount is from \$1,000,001 to \$5,000,000: 3.5% of the SBA guarantee up to \$1,000,000, plus 3.75% of the SBA guarantee over \$1,000,000

- If the loan term is 12 months or less:
 - For loans of \$500,000 or less: 0.00%.
 - For loans \$500,001 and greater: 0.25% of the SBA guarantee.

Risk Management Association (RMA)

The Risk Management Association (RMA) released the new RMA Annual Statement Studies Financial Ratio Benchmark which serves as a guide for comparing similar industry data. TSoftPlus has been updated with the new database as a supplement to your existing methods of financial analysis.

TSP Build number: 1.0.0.4762 — November 11, 2022

7a Fees Notice – Guaranty Fee

Note

The 7a Fees Notice release note had been posted in November's release notes inadvertently. These updates will take effect in the December release for the 7a Fees Notice – Guaranty Fee.

TSoftPlus Form List

TSoftPlus has been updated with a revised version of the Forms List.

TSP Build number: 1.0.0.4688 — October 20, 2022

SBA Form 1920 Lenders Application for Guaranty for all 7a Programs

The SBA Form 1920 Lenders Application for Guaranty has been updated. In the **T. Export Loan Programs** section, the **N/A** checkbox and the **Yes/No** checkboxes have been updated to be mutually exclusive.

TSP Build number: 1.0.0.4688 — September 15, 2022

There are no changes impacting the user interface or documents.

TSP Build number: 1.0.0.4624 — August 18, 2022

There are no changes impacting the user interface or documents.

TSP Build number: 1.0.0.4601 — July 21, 2022

Credit Memo

Financial Analysis

Loan Authorization

The macros in the above documents have been updated to allow them to be saved back to TSoftPlus in a more secure manner. As a result, any of these documents that the user had open prior to the deployment will result in an

error when the user saves/closes them. If the Financial Analysis spreadsheet was open, when the user is done with it, a local copy can be saved, and the Upload button used to import it back into TSoftPlus.

NOTE:

This only applies to documents the user actively had open in Microsoft Word or Excel. Any documents that may have been started, but closed, should not have any issues if the user needs to work on them again.

TSP Build number: 1.0.0.4570 — June 16, 2022

E-Tran Additional Required Data

E-Tran Optional Loan Authorization Data

A new document, **E-Tran Optional Loan Authorization Data**, has been added. This document includes the questions that are needed to get a completed Loan Authorization PDF from the SBA via the Loan Authorization button on the Summary page. These questions previously appeared in the **E-Tran Additional Required Data** document, which will now only contain questions used for the approval process from the SBA.

DUNS Number

Previously, the **DUNS number** field on the eligibility tab did not allow leading zeros for DUNS number. TSoftPlus has been updated and the issue resolved.

North American Industry Classification System (NAICS)

Every five years, the North American Industry Classification System (NAICS) codes are reviewed and revised. While the SBA size standards will not be updated to use the 2022 revisions until October 1, 2022, the SBA does require the 2022 codes to be included in the E-Tran submission.

TSoftPlus has been updated to map the 2017 codes to the 2022 codes when submitting to E-Tran. The 2017 codes will still be used for the size standard analysis and will print on Form 1920 (Lender's Application for Guaranty).

NOTE:

Some 2017 codes were broken down into multiple codes for 2022. To assist with the E-Tran mappings, these codes will now appear multiple times in the NAICS CODE search screen, with different descriptions. Choose the one that best matches your industry to ensure that the correct 2022 code is sent to E-Tran. However, they will all have the same size standard for inclusion on the Form 1920.

There are no impacts to the RMA codes used for Financial Analysis.

SBA Form 1919 — SBA 7(a) Borrower Information Form

Name(s) of Operating Company

TSoftPlus has been updated so the Name(s) of Operating Company will print to the correspondent field on SBA Form 1919 – SBA 7(a) Borrower Information Form.

SBA Form 1920 – Lenders Application for Guaranty for All 7(a) Programs

SBA Form 1920 – Lenders Application for Guaranty for all 7a Programs has been updated. The **Yes/No** checkboxes, in section K for Lawful Permanent Resident, will only check when the **No** checkbox for **U.S. Citizen** is checked.

TSP Build number: 1.0.0.4511 — May 04, 2022

SBA – Small Business Size Standards

TSoftPlus has been updated with the latest size standards from the SBA.

NOTE

Users should review their industry codes to make sure the correct code is selected.

TSP Build number: 1.0.0.4492 — April 21, 2022

E-Tran — Additional Required Data

TSoftPlus has been updated and an old version of the E-Tran Additional Required Data replaced to include the following changes for E-Tran — Credit Score Financials:

- A new section, Credit Score Financials, has been added to the E-Tran Additional Required Data document.
- These optional questions for each borrower were added to support the new FICO scoring model in E-Tran.
- According to FICO, the new elements improve the business credit score.

SBA Form 1086 — Secondary Participation Guarantee Agreement

The Interest Paid to Date has been added to the Loan Information Table, located on page 2. Also, in the Important Information and ARTICLE I. SALE OF THE GUARANTEED INTEREST section, within the LOAN INFORMATION table, a new **Interest Paid to Date** field has been added. This field can be completed Option Data Fill-In page.

SBA Form 1919 — SBA 7(a) Borrower Information Form

Previously, when user entered **Title of the Related Party** on the Parties Page it was not reflected on Form 1919 — SBA 7(a) Borrower Information Form. TSoftPlus has been updated and the issue resolved.

SBA Form 601 — Agreement of Compliance

The **Second Line Street Address** for the General Contractor has been added to the SBA Form 601 — Compliance Agreement. The field can be completed within the form on the Options Data Fill-In page.

Content Update — March 15, 2022

Notary — Authorized Signer

Previously, when the Notary Name or Notary Public Name were completed within the Document Data tab, certain data within the Notary section was missing. TSoftPlus has been updated and the issue resolved.

TSP Build number: 1.0.0.4419 — February 17, 2022

There are no changes impacting the user interface or documents.

TSP Build number: 1.0.0.4434 — January 20, 2022

SBA Form 1920 – Lenders Application for Guaranty for All 7(a) Programs

The **SBA Location ID** has been added to Administration. It can be entered under **SBA Information** section of **Organization** and will be printed to the corresponding documents and pre-populated on the **E-Tran Submission** screen.