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**Financial & Corporate Compliance**

## **Release Notes**

Medici™ Commercial Lending  
Documentation System

2025.2

2025.1.1, 2024.1.2

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# Financial & Corporate Compliance

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# Installing the Update

This 2025.2 update includes changes made since the 2025.1 version of Medici. Updates are also available to 2025.1.1, and 2024.1.2 depending on your currently installed version of Medici.

This update can also be used to install Medici onto brand new systems. Please read [Medici\\_Install\\_Guide\\_2025.2.pdf](#) before upgrading your existing system.

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# Program Changes

## Schema Update Wait Time Notification

During the upgrade process, users may experience a longer-than-expected wait time during the schema update section. This step may take 5 to 20 minutes or longer, depending on system performance and data volume. This message is intended to set expectations and reduce uncertainty during the upgrade.

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# System Requirement Changes

## Microsoft SQL Server 2016

Medici™ Commercial Lending Documentation System will end support for Microsoft SQL Server 2016

As you may be aware, *Microsoft's SQL Server 2016 Database* will be End of Life on July 14, 2026. *Microsoft* will no longer provide security updates or bug fixes for this software after the End-of-Life date.

As a result, Wolters Kluwer is moving forward with plans to end operational support for Medici™ running on Microsoft's SQL Server 2016 Database. **This release will be our last release that will support Microsoft SQL Server 2016.** With the release of **2026.1**, planned for next spring, you will no longer be able to install Microsoft SQL Server 2016 versions.

Our product team has tested and certified Medici™ on *Microsoft SQL Server 2019* and *Microsoft SQL Server 2022*. See the latest version of the system requirements for more details. We are looking for your support in upgrading your environments to a supported version.

## Microsoft Windows Server 2016

Medici™ Commercial Lending Documentation System will end support for Microsoft Windows Server 2016

*Microsoft's Windows Server 2016 Operating System* will be End of Life on January 12, 2027

Wolters Kluwer is moving forward with plans to end operational support for Medici™ running on *Microsoft's Windows Server 2016 Operating System* in mid-2026.

Our product team has tested and certified Medici™ on *Microsoft Windows Server 2019 (64-bit)*, *Microsoft Windows Server 2022 (64-bit)*, and *Microsoft Windows Server 2025 (64-bit)*. We are looking for your support in upgrading your environments to the supported version by July of 2026.

## Microsoft Office Professional 2021 and 2024

### Microsoft Office 2021 and 2024 LTSC

The program has been certified to support *Microsoft Office Professional 2021/2024* and *Microsoft Office 2021/2024 LTSC*.

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## Microsoft Windows Server 2025

The program has been certified to support *Microsoft Windows Server 2025*.

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# Multi-State Documents

## SBA Form 1050 - Settlement Sheet

The above form has been updated to the 10-31-2025 revision. The SBA SOP 50 10 8 reinstates the requirement to use the form for most SBA 7(a) loans, reversing the 2024 decision that had removed this requirement.

The changes include:

- The **Disbursement Type** checkboxes are now listed under **Loan Type**.
  - First Disbursement has been renamed to **Initial Disbursement**
  - Subsequent Disbursement has been renamed to **#\_\_\_\_\_ Disbursement**
- In the **Authorized Use of Proceeds** section:
  - Land Acquisition has changed from Raw and Improved options to  **with or  without improvements**
  - The Construction - Expansion/Renovation checkbox now reads as only **Expansion**
  - Acquire Business (Change of Ownership) is now **Business Acquisition (Change of Ownership)** with two new checkboxes  **Asset or  Stock**
  - The following new rows have been added:
    - **Export Working Capital (EWCP or Export Express)**
    - **Support Standby Letter of Credit (EWCP or Export Express)**
    - **Refinance Existing EWCP or Export LOC (EWCP)**
    - **Pay off SBA Loan** with 3 checkboxes:  **SID  Other Lender  Both**
    - **Pay Notes Payable** with 3 checkboxes:  **SID  Other Lender  Both**
    - **Pay Accounts Payable**
- In the **Signature** section, two new fields for **Authorized Lender Official** and **Borrower** have been added.

## IRS Form 4506-T (Request for Transcript of Tax Return-RAIVS)

The above form has been updated to align with the IRS's Request For Transcript Of Tax Return IRS Form 4506-T with a revision date of 4-2025.

Changes include:

- Line item **3 Current name, address**, the parenthetical has been updated to include " or inmate".
- Line item **6a** and in the **General Instructions** under line item **3**, the IRS has made additional content changes to improve clarity and accuracy.

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## SBA Borrower Certification Form

In response to the SBA issuing SOP 50 10 8 with Technical Updates, effective June 1, 2025, for SBA 7(a) Loans, the Borrower Certification has been updated.

The changes include:

- The references to 'Authorization' have been changed to 'Terms and Conditions'.
- In the **Child Support** section, 'owns' has been replaced with 'holds', and 'company' has been replaced with 'Borrower or Operating Company'.
- New sections of '**401(k)**' and '**Debt Refinance**' have been added.
- In the **Leasing** section, the phrase 'if purchased by proceeds of the 7(a) loan' and 'promote' were added.

## SBA Limited Guaranty (Form 148L)

Medici has updated the above form to align with the agency's latest revision, dated 6/25.

Changes include the following:

- The form has a new logo.
- Updated the "**Time**" option in section **4** to mirror the language used in (SOP 50 10 8) for 2-year guarantors in 7(a) loans for partial changes of ownership.

## Loan Agreement

### Combined Loan and Security Agreement

An issue was previously reported where a partial sentence was appearing on the **Loan Agreement** due to professional customizations. An update has been applied, and the issue has been resolved.

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# State-Specific Documents

## California

### Deed of Trust

#### Residential Deed of Trust - Obligor 1

Wolters Kluwer has created a new California disclosure form in response to Cal Civ Code § 2932.2. This form discloses to the signers of the security instrument that permits a 3rd party, such as a family member, HUD-certified housing counselor, or attorney, to record a request to receive copies of any Notice of Default and Notice of Sale. The disclosure must be provided before the security instrument is signed and complies with Section 2924b.

## Colorado

### Application for Title and/or Registration

The above form has been revised to follow the model form with a revision date of 5/1/2025. The form was reformatted, and multiple fields were added, removed, or moved.

Notable changes include:

- The **Second Lienholder** fields have been *removed* from the form.
- The '**Joint Tenancy with Rights of Survivorship Acknowledgement of Intent**' section was *removed*.
- New **Yes/No** checkboxes were *added* asking if the separate DR 2383 has been filled out. The separate form can be found at <https://dmv.colorado.gov/sites/dmv/files/documents/DR2383.pdf>.
- The following fields have been *added*:
  - **Odometer Reading and Indicator**
  - **GVW and GVWR**
  - Checkboxes for **commercial vehicles, Hazmat, Registrant Only, and DR 2383**.
  - **DOT number and EIN**
  - **Number of Seats (Bus Only)**
- The following checkboxes have been removed:
  - **Commercial Use**
  - **Snowmobiles**
  - **DR 2421**

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# Iowa

## Iowa Recordable Documents

Franklin County, Iowa, now requires that a phone number be included in the "Return To" section for recordable documents. To ensure compliance with this county-specific requirement, the organization's phone number can be incorporated into the Bank Policy/Data Entry for Iowa transactions.

In Bank Policy/Data Entry:

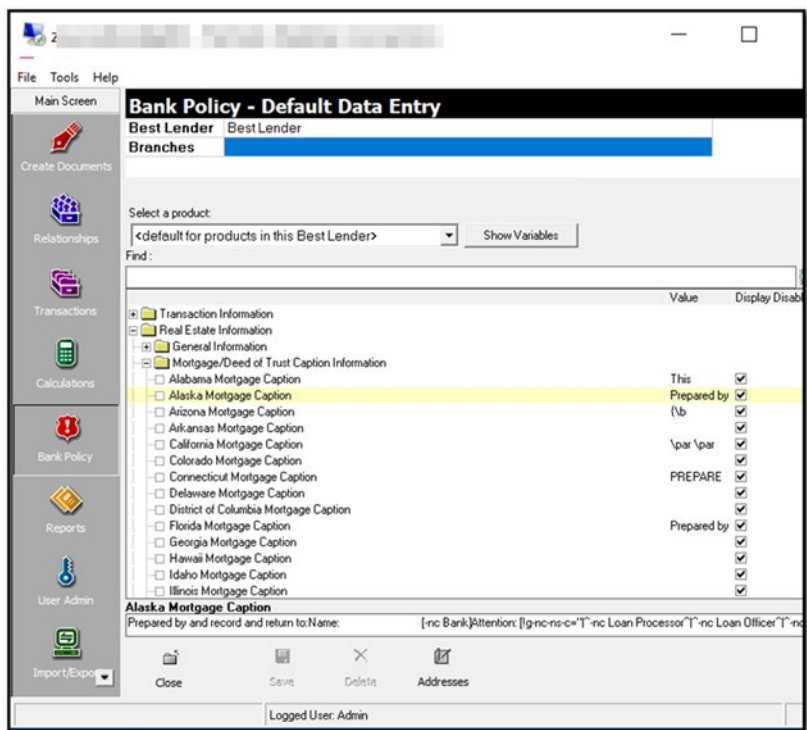
1. Select **Real Estate Information**.
2. Select **Mortgage/Deed of Trust Caption** information.
3. Select the **Iowa Mortgage Caption** and **Return To** and **Prepared By** information can be entered in this area.

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Note:

If needed, it can also be copied from another state if the needed language matches.

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## Oregon

### Application for Title and Registration (MV-1-OR)

The above form has been revised to align with the State of Oregon's latest version (4-25). A new specialty plate option for "**OSU Beavers**" has been added, which can be found in the **Specialty Plate Choice** section near the end of the second page.

## Maryland

### Application for Certificate of Title (MV-1-MD)

The above form has been updated to align with the model form. Changes include:

- In the **Purchase Information for Tax Purposes** section, the percentage of tax has been adjusted, and checkboxes for "**Dealer Loaner**" and "**Dealership License Number**" have been added.
- On page two, within the **Transfer of Registration Plates** section, the transfer fee has increased to \$15.
- Amounts have been adjusted in the **Title Fee** section.
- In the **Maryland Excise Tax** section, percentages and amounts have been adjusted.
- The **Registration Plates and Fees** section now includes information regarding the surcharge for Plug-in Electric Vehicles.

## South Dakota

### Commercial Mortgage - Maturity Date

### Residential Mortgage - Maturity Date

In accordance with South Dakota Codified Laws 7-9-7(2), Medici has been updated to include the mortgage due date when the property secured by the instrument is located in South Dakota.

# Wolters Kluwer

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Wolters Kluwer (EURONEXT: WKL) is a global leader in information, software, and services for professionals in healthcare, tax and accounting, financial and corporate compliance, legal and regulatory, and corporate performance and ESG. We help our customers make critical decisions every day by providing *expert solutions* that combine deep domain knowledge with specialized technology and services.

Wolters Kluwer reported 2022 annual revenues of €5.5 billion. The group serves customers in over 180 countries, maintains operations in over 40 countries, and employs approximately 20,000 people worldwide. The company is headquartered in Alphen aan den Rijn, the Netherlands.

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**Product Download Site:** <https://compliancedownload.wolterskluwer.com/>

**Customer Service:** (800) 552-9410 Available Monday through Friday, 8:00 a.m. to 7:00 p.m., Eastern time.

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**Phone:** (800) 274-2711 ext. 1125343

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