

Financial & Corporate Compliance

What's New with the Documents

ComplianceOne[®] mortgage

August 2023

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What's New

MULTI-STATE

Escrow Waiver Notice

The Escrow Items Waiver section on the Escrow Waiver Notice document has been updated to expand the number of waived escrow item types to include Assessment, Mortgage Insurance, Condominium Association Dues, Condominium Association Special Assessment, Ground Rent, Homeowner's Association Dues and Homeowner's Association Special Assessment. The Fee for Waiver section has been updated to remove the checkboxes. The selection rules of the document have been updated to select it if escrow accounts are being waived and the **Escrow Waiver Notice Prints** checkbox is selected under Transaction Data node on the Document Data page.

Fannie Mae Freddie Mac 1103 Supplemental Consumer

The Fannie Mae Freddie Mac 1103 Supplemental Consumer document has been updated with the ability to select for FHA loans.

CALIFORNIA

Notice of Right to Cancel Mortgage Insurance-CA

The Notice of Right to Cancel Mortgage Insurance-CA document has been updated to select the 'original' or 'current' option within the PMI Cancellation Value drop-down list within the following sentence "The ratio of the remaining principal balance of your loan to the original/current (select one) value of the real property is less than" on the document itself. Previously this form required the user to physically circle 'original' or 'current' in regard to the ratio of remaining balance of loan to the original or current loan amount.

FLORIDA

Modification Agreement Mortgage

The Non-Recurring Intangible Tax section of the Modification Agreement-Mortgage for property located in Florida has been updated to print the recording information and loan amount. New **Original Recording Book Description, Original Security Instrument Page Number, Original Security Instrument Recording Jurisdiction Name for a Modification** and **Amount of Existing Debt** fields will appear on the left menu on the document when **Reason for No Additional Nonrecurring Intangible Tax** is set to either Refinancing, Less Than or Equal to Unpaid Original Balance or Refinancing, Greater Than Unpaid Original Balance.

MISSOURI

Deed of Trust Closed End

The Cover Sheet for Deed of Trust document for the property located in Missouri has been updated to not print the "Reference Book(s) and Page(s), if required" language when the transaction is a modification of an existing deed of trust or the lender wants to use the shortened modification version of the deed of trust.

TEXAS

Deed of Trust Closed End

Deed of Trust Junior Home Equity-TX

Note Home Equity-TX

The Deed of Trust Junior Home Equity-TX, the Deed of Trust Closed End and the Note Home Equity-TX documents have been updated in section - "Collateral Protection Insurance Notice and Requirements" the last paragraph will be printed when the **An insurance product is being offered with this transaction** checkbox is selected under Transaction Data node within the **Property Insurance Required** checkbox being selected under Collateral node of the Document Data page.

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