

Governance, Risk & Compliance

What's New with the Documents

ComplianceOne® assumptions

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Governance, Risk & Compliance

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What's New

MULTI-STATE

Addendum to Loan Application

Addendum to Loan Application-VT

California Addendum to Application

Fannie Mae 1003 Freddie Mac 65 Universal Loan Application Continuation Page

Fannie Mae 1003 Freddie Mac 65 Universal Residential Loan Application

Fannie Mae 1003 Freddie Mac 65 Universal Residential Loan Application-CA

Fannie Mae 1003 Freddie Mac 65 Universal Residential Loan Application-DC

Fannie Mae 1003 Freddie Mac 65 Universal Residential Loan Application-OH

The documents have been discontinued since March 1, 2022 marked the official date that Fannie Mae and Freddie Mac would no longer be accepting the previous version of the Uniform Residential Loan Application (URLA).

Application Summary Report

The Application Summary Report has been updated to exclude Property Address from the Collateral Information section for Mobile Home collateral.

ARM Disclosure Possible Discontinuation of LIBOR

The LIBOR ARM Disclosure has been discontinued due to LIBOR being discontinued in December, 2021.

Note Consumer

The Note Consumer has been updated for a two-phase loan with a variable rate to more clearly indicate that the variable rate applies at the end of the first phase. Language changes have been made in both the Index subparagraph and the Calculation of Change subparagraph.

The Remedies section has been updated to include Additional Remedies Description, if applicable

Notice of Servicing Transfer

The Notice of Servicing Transfer document has been updated for the property state of Maryland to add information regarding the Principal and Escrow Balance. New Maryland-specific language "If you have any questions, complaints or inquiries for either your present servicer X, or your new servicer Y, about your mortgage loan or this transfer, please contact them using the information below" has been added to the Introduction section and "If a servicer fails to comply with any provision set forth in Md. Commercial Law Code Ann. Section 13-316, the servicer is liable for any economic damages caused by the violation." has been added to the Additional Information section.

The **Borrower Has Insurance Coverage** indicator has been added to the document, so that the additional information section covering insurance impact and maintaining insurance coverage only prints when the borrower has insurance.

Guaranty Consumer

The Remedies section has been updated to print Additional Remedies Description, if applicable.

CALIFORNIA
Guaranty Consumer-CA

The Guaranty section has been updated to include Additional Remedies Description, if applicable.

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