

Governance, Risk & Compliance

What's New with the Documents

ComplianceOne® assumptions

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Governance, Risk & Compliance

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What's New

MULTI-STATE

Escrow Account Notice

The Escrow Account Notice has been updated as follows:

- A new checkbox for Flood Insurance as an escrow item has been added to the document;
- The hardcoded text 'month' and 'monthly' has been removed and the document will print the payment frequency selected within the Calculations page instead;
- A new field Escrow Servicing Department has been added to override the hardcoded text 'Mortgage Servicing Department' at the bottom of the form if the text does not apply.

Notice Of Action Taken

The Notice Of Action Taken has been updated to print the Other Action Reason without the caption 'Other, specify' if there is a value provided in the Other Reason Description field. Otherwise, the caption will be printed with a blank line.

Occupancy Agreement

The Occupancy Agreement has been updated to generate a separate instance of the document for each real estate collateral an owner will occupy as their principal residence. Previously, it was a single instance document.

Report and Certification of Loan Disbursement

The Report and Certification of Loan Disbursement has been updated to support the eSignature capabilities.

Veterans Affairs Notice of Action Taken

The Veterans Affairs Notice of Action Taken has been updated to print the Other Action Reason without the caption 'Other, specify' if there is a value provided in the Other Reason Description field. Otherwise, the caption will be printed with a blank line.

INDIANA

Recordable Documents

The recordable documents have been updated to comply with Indiana Senate Bill 340 (32-21-2-3(a)) and print the language stating that the document has been proved by a witness. The new text will print for transactions with the collateral located in Indiana and the Execution State should be set to some value other than California within the document.

TEXAS

Notary Language

The notary language has been updated on the documents where the Execution State is set to Texas to indicate whether the notarial act has been conducted in person or online due to Texas remote online notarization.

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Wolters Kluwer Financial Services

6815 Saukview Drive
St Cloud, MN, 56303
Toll-free: 800.274.2711

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