

Governance, Risk & Compliance

What's New with the Documents

ComplianceOne[®] assumptions

2021.1

Governance, Risk & Compliance

This publication was written for ComplianceOne® assumptions

Publication Information / Version

Document Title: What's New with the Documents

Release Date: 2021 January

Distributed Subject to Terms of a License or other Agreement

The contents of this publication, including its appendices, exhibits, and other attachments, as updated or revised, are highly confidential and proprietary to Wolters Kluwer Financial Services, Inc. or its subsidiaries or affiliates ("Wolters Kluwer Financial Services"). This publication is distributed pursuant to a Non-Disclosure Agreement, Evaluation Agreement, License Agreement and/or other similar agreement(s) with Wolters Kluwer Financial Services, Inc. or its subsidiary or affiliate. Unless otherwise specifically provided in such agreement(s), the reproduction of this publication is strictly prohibited. Use and distribution of this publication are also subject to the responsibilities and obligations of such agreement(s), which require confidential treatment of this publication and its contents.

Information in this guide is subject to change without notice and does not represent a commitment on the part of Wolters Kluwer Financial Services.

Do Not Reproduce or Transmit

Unless otherwise specifically authorized in the agreement or license under which this publication has been provided, no part of this publication may be posted, played, transmitted, distributed, copied or reproduced in any form or by any means, electronic or mechanical, including photocopying, recording, or retaining on any information storage and retrieval system, without prior written permission from Wolters Kluwer Financial Services.

Requests for permission to reproduce content should be directed to Wolters Kluwer Financial Services, Inc., Corporate Legal Department, by telephone at 1-800-397-2341.

Not a Substitute for Legal Advice

This publication is intended to provide accurate and authoritative information about the subject matter covered based upon information available at the time of publication. Examples given in this publication are for illustrative purposes only.

Development of this publication and the software (including forms, disclosures, reports, and other documents generated by the software) or other products that it describes was based on Wolters Kluwer Financial Services' understanding of various laws, regulations and commentaries.

Wolters Kluwer Financial Services cannot and does not guarantee that its understanding is correct.

This publication is not intended, and should not be used, as a substitute for legal, accounting, or other professional advice. Wolters Kluwer Financial Services is not engaged in providing legal, accounting or other professional services. If legal or other professional assistance is required, you should seek the services of a competent professional. We encourage you to seek the advice of your own attorney concerning all legal issues involving the use of this publication and any products described in this publication. If your interpretations or your counsel's interpretations are contrary to those expressed in this publication, you should of course, follow your/your counsel's interpretations.

The following notice is required by law:

Wolters Kluwer Financial Services' PRODUCTS AND SERVICES ARE NOT A SUBSTITUTE FOR THE ADVICE OF AN ATTORNEY.

Warranty Disclaimer

Except only for the warranties (if any) expressly set forth in the agreement(s) under which this publication is provided (i.e., your agreement or license for the described product), this publication is provided "as is", and Wolters Kluwer Financial Services makes no warranty, express, implied, by description, by sample or otherwise, and in particular and without limitation, makes no implied warranties of merchantability or fitness for purpose. No modifications to this Warranty Disclaimer are authorized unless in writing and signed by the President or a Vice President of the Wolters Kluwer Financial Services entity licensing the product described in this publication.

Attributions and Acknowledgements

All trademarks are the property of their respective owners.

Copyright Information

©2021 Wolters Kluwer Financial Services, St. Cloud, Minnesota

This publication is the confidential information of Wolters Kluwer Financial Services. Distribution of this publication is subject to restrictions in the license or agreement under which this publication is provided to authorized Wolters Kluwer Financial Institution customers.

All rights reserved.

Content

What's New	1
MULTI-STATE	1
Identification Affidavit	1
IRS W9 Request for Taxpayer Identification Number and Certification	1
Mortgage Interest Statement 1098	1
Request for Transcript of Tax Return IRS 4506C IVES	1
Request for Transcript of Tax Return IRS 4506T IVES	1
ALABAMA	1
Recordable Documents	1
KENTUCKY	2
Homeownership Protection Center Notification to Homeowners-KY	2

What's New

MULTI-STATE

Identification Affidavit

The Identification Affidavit document has been updated with the following changes:

- Section - "Borrower Identification Information" has been renamed to Section - "Identification Information" and the social security number field has been removed. The hardcoded text "Driver's License Information:" has been replaced with "Identification Type (i.e. Driver's License, State ID, Military ID, Passport, Other):" to display the combined the driver's license and other identification description in a single field for identification type and if the transaction has an attorney-in-fact signing on behalf of a borrower their information will be populated.
- a new signature section for borrowers and attorneys-in-fact has been added to reflect current banking industry best practices.
- The Settlement Agent statement is no longer needed, so the Settlement Agent section and Settlement Agent jurat has been removed from the document.

IRS W9 Request for Taxpayer Identification Number and Certification

Exemptions from FATCA reporting code (if any) data field within Item 4 located at the top of page 1 of the IRS W9 Request for Taxpayer Identification Number and Certification document has been updated to give users the ability to select exemption code if applicable. Signature line and Signature Date line in Part II Certification located in the middle of page 1 of the document has been updated to now support eSignature and eSignatureDate.

Mortgage Interest Statement 1098

The Mortgage Interest Statement 1098 form has been revised to follow the IRS model form. The year "2020" is being updated to "2021" throughout, along with minor changes to the Instructions.

Request for Transcript of Tax Return IRS 4506C IVES

The Request for Transcript of Tax Return IRS 4506C IVES has been created to follow the IRS model form 4506-C and replace the Request for Transcript of Tax Return IRS 4506T IVES.

Request for Transcript of Tax Return IRS 4506T IVES

The Request for Transcript of Tax Return IRS 4506T IVES has been discontinued and replaced by the Request for Transcript of Tax Return IRS 4506C IVES.

ALABAMA

Recordable Documents

Recordable documents have been updated to reserve a 3" space from the top right corner for property located in the state of Alabama.

KENTUCKY**Homeownership Protection Center Notification to Homeowners-KY**

The Homeownership Protection Center Notification to Homeowners-KY form has been revised to select an instance of the form for each owner of the property rather than to select an instance of the form for each borrower. Previously, the Kentucky Department of Financial Institutions (DFI) indicated that the document should be instanced for borrowers. The DFI has reversed that and now indicates the document should be given to owners.

About Wolters Kluwer Financial Services - Whether complying with regulatory requirements or managing financial transactions, addressing a single key risk, or working toward a holistic enterprise risk management strategy, Wolters Kluwer Financial Services works with more than 15,000 customers worldwide to help them successfully navigate regulatory complexity, optimize risk and financial performance, and manage data to support critical decisions. Wolters Kluwer Financial Services provides risk management, compliance, finance and audit solutions that help financial organizations improve efficiency and effectiveness across their enterprise. With more than 30 offices in 20 countries, the company's prominent brands include: FRSGlobal, FinArch, ARC Logics®, TeamMate®, Bankers Systems, VMP® Mortgage Solutions, AppOne®, GainsKeeper®, Capital Changes, NILS®, AuthenticWeb™ and Uniform Forms™. Wolters Kluwer Financial Services is part of Wolters Kluwer, a leading global information services and solutions provider with annual revenues of (2012) €3.6 billion (\$4.6 billion) and approximately 19,000 employees worldwide. Please visit our website for more information.

Wolters Kluwer Financial Services

6815 Saukview Drive
St Cloud, MN, 56303
Toll-free: 800.274.2711

To learn more visit **WoltersKluwerFS.com**.

©2018 Wolters Kluwer Financial Services, Inc. All Rights Reserved.