

Governance, Risk & Compliance

# What's New with the Documents

ComplianceOne® assumptions

2022.1

## Governance, Risk & Compliance

This publication was written for ComplianceOne® assumptions

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## What's New

### **MULTI-STATE**

#### **Authorization for Payoff**

The Authorization for Payoff document has been updated to print the following text unless the lender has chosen to exclude the reference to title documents: "any title documents, properly endorsed and released" by selecting the Exclude Title Documents Text checkbox on the left menu of the document.

#### **HUD 92005 Veterans Affairs 26 1852 Description of Materials**

The **Second Line Street Address** field has been added to the Name and Address of Contractor or Builder section on the HUD 92005 Veterans Affairs 26 1852 Description of Materials. The field can be completed on the form on the Document Data page.

#### **Risk Based Pricing Notice Credit Score Not Available**

The Risk Based Pricing Notice Credit Score Not Available document has been updated to add the current Federal Trade Commission's (FTC) website address to the "By mail:" option under the "How can you obtain a copy of your Credit Report?" section to access the Annual Credit Report Request Form.

### **CALIFORNIA**

#### **Voluntary Information for Government Monitoring Purposes**

The selection rules of the Voluntary Information for Government Monitoring Purposes document have been updated to check that there was at least one individual (borrower or cosigner) on the transaction.

### **MISSOURI**

#### **Motor Vehicle Title Application-MO**

The Motor Vehicle Title Application-MO document has been updated with a revision date of 08-2021. In the section titled Notary-Duplicate Title Only the checkbox for \$1 Missouri Medal of Honor has been added and the WWII Memorial Fund Donation Amount field has been removed.

### **NEW MEXICO**

#### **Acknowledgement and Jurat sections**

The notary language on the forms has been updated when the Execution State is set to New Mexico as follows:

- A new field "Commission Number" has been added to the section;
- The text "My Commission Expires" has been changed to "Commission Expires".

### **NEW YORK**

#### **Alternative Payment Schedule Disclosure-NY**

The Alternative Payment Schedule Disclosure-NY has been added to comply with the new New York Banking

Law Section 129-a. The document is selected in the Document Data page when:

- The org jurisdiction is New York, or a permanent address of any party (borrower/cosigner/guarantor) is New York; and
- The **Use the Alternative Payment Schedule Disclosure-NY** is selected in the Note section of the Document Data page.

Also, the new form is a part of upfront, closing, and post-closing document packages.

## **WISCONSIN**

### **Motor Vehicle Title Application-WI**

The Motor Vehicle Title Application-WI has been updated to match the state's current version with a 5/2021 revision date. The changes include:

- The hardcoded text "Use form MV2051 to list second lender, attach to MV1" has been added to Section D - Loan Information;
- The Amateur Radio (AMA) and Vehicle Collector Special Plate (CLS) checkboxes have been removed from the Special Plates subsection of Section F - License Plate Types;
- The Collector Plate # field has been removed from the Special Plates subsection of Section F - License Plate Types;
- The Autocycle checkbox has been added to the Special Plates subsection of Section F - License Plate Types.

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