

Governance, Risk & Compliance

What's New with the Documents

ComplianceOne® assumptions

2020.4

Governance, Risk & Compliance

This publication was written for ComplianceOne® assumptions

Publication Information / Version

Document Title: What's New with the Documents

Release Date: 2020 December

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What's New

MULTI-STATE

Addendum to Loan Application **Addendum to Loan Application-VT** **California Addendum to Application**

Due to revisions to the Fannie Mae/Freddie Mac Uniform Residential Loan Application (URLA), the updated version of the Addendum will be used. The revised URLA gathers information about civil unions/domestic partnerships/etc. so an addendum is no longer needed to gather that information for the revised URLA. As a result, Addendum to Loan Application will now be selected when the **Select your credit application** on the Application page is set to UCA-RE or when the credit application is not chosen.

Addendum to Loan Application Homestead

The Addendum to Loan Application Homestead document has been added to the base content to support the revised Fannie Mae/Freddie Mac Uniform Residential Loan Application (URLA). It is available in the documents list when the **Select your credit application** option on the Application page is set to URLA. This includes information from the borrower about whether any additional party has a homestead interest in the property that will be securing the loan. This Addendum is supported in all states, including Vermont and California.

First Payment Letter

The First Payment Letter has been updated to include a lender signature and add **Responsible Party Name** and **Responsible Party Title** only if **Exclude Lender Signature From First Payment Letter** on the document is not selected.

Veterans Affairs Loan Analysis

The Veterans Affairs Loan Analysis has been updated to include the new revision date (AUG 2019) and expiration date (08/31/2023). The supersedes date has been updated to JUN 2016. In the Section F Signature of Examiner/Underwriter has been changed to Signature of VA Approved/Underwriter and (Sign in ink) has been added to Signature and Title of Approving Official.

Veterans Affairs Statement of Purchaser or Owner Assuming Loan

The Veterans Affairs Statement of Purchaser or Owner Assuming Loan has been updated to include the new version date (JUL 2020) and expiration date (07/31/2023). The language 'If desired, you can call 1-800-827-1000 to get information on where to send comments or suggestions about this form.' has been removed from the Respondent Burden section.

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