



Financial & Corporate Compliance

What's New with Documents

ComplianceOne[®] assumptions

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What's New

Multi-State

Automatic Transfer Authorization Plain Language

The Automatic Transfer Authorization Plain Language document has been updated to use the Automatic Transfer Processing Day Type dropdown list instead of the Transfer on non-processing day made after scheduled transfer date checkbox in the Note menu for the Non-processing Date Policy section of the document.

HUD92800.5b Conditional Commitment

The HUD92800.5b Conditional Commitment document has been revised to follow the model form. In the General Commitment Conditions section, content changes have been made to the Validity Period paragraph to state that "the document expires 180 days from the effective date of the appraisal or one year from the effective date of the initial appraisal when an appraisal update is completed". Additionally, on all three copies of the document, the "See indicated additional items on attached:" field has been reformatted to allow more text to print. The logic related to the CHUMS ID for the reviewer of the appraisal under the Commitment Terms section has been updated to adequately reflect the data that has been collected.

HUD 92900 LT Loan Underwriting and Transmittal Summary

The HUD 92900 LT Loan Underwriting and Transmittal Summary has been updated to remove the character limitation for the Underwriter Comments field.

HUD 92900LT Loan Underwriting and Transmittal Summary Continuation Page

The Underwriter Comment section has been removed from the Continuation Page since the HUD 92900 LT Loan Underwriting and Transmittal Summary does not have the character limitation for the Underwriter Comments field.

UCC Financing Statement IACA 2013

The UCC Financing Statement IACA 2013 document has been updated to auto-select if the state of the collateral owner's address is Nevada, Vermont, or Wisconsin.

UCC Financing Statement IACA 2023

International Association of Commercial Administrators "IACA" has promulgated July 1, 2023, UCC forms that many states are accepting with other states instituting a specific date for the rejection of the older 2011 IACA UCC forms. Due to the variation between states, there will be two sets of IACA documents (i) revised on April 20, 2011, and (ii) revised on July 1, 2023. The new UCC Financing Statement IACA 2023 document has been added to support the jurisdictions using it. The document will auto-select if the state of the collateral owner's address is not Nevada, New York, Vermont, or Wisconsin.

Missouri

Assumption Agreement

Per MO Rev. Stat. 432.045(3)(1), an Oral Agreements notice is required to be included on the written credit agreement in bold face, ten-point font. The Oral Agreements notice will now be automatically included on the document. There is no need to manually insert the Missouri Oral Agreements notice through the State Notices section.

New York

Residential Credit Application-NY-Copy

Residential Credit Application Creditor Loan Info-NY-Copy

Uniform Residential Loan Application Copy

Uniform Residential Loan Application - Lender Loan Information-NY-Copy

An existing New York Department of Financial Services (NY DFS) regulation codified in 3 CCR-NY 38.3 under Section 38.3(b)(2)(iv) to (x) indicates lenders are required to provide consumers with two copies of a loan application. The documents have been updated to fulfill the requirements of New York and provide the second copy of the application.

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