



Financial & Corporate Compliance

What's New with Documents

ComplianceOne[®] assumptions

April 2024

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This publication was written for ComplianceOne® assumptions

Publication Information / Version

Document Title: ComplianceOne assumptions What's New with Documents

Publication Date: April 2024

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Contents

What's New	4
Multi-State	4
FHA for Your Protection Get a Home Inspection Spanish	4
Alabama	4
Motor Vehicle Power of Attorney-AL	4
Arizona	4
Motor Vehicle Title Application-AZ	4
California	4
Cosigner Notice-CA	4
District of Columbia.....	4
Real Property Recordation and Tax.....	4
Georgia	5
Signature Section	5
Montana.....	5
Motor Vehicle Security Interest Processing-MT	5
Motor Vehicle Title Application-MT	5
Motor Vehicle Title Notification-MT.....	5
New York	6
Balloon Disclosure-NY.....	6
Pennsylvania.....	6
Motor Vehicle Title Notice-PA	6
South Carolina	6
Veterans Affairs Application for Assumption Approval.....	6

What's New

Multi-State

FHA for Your Protection Get a Home Inspection Spanish

The Spanish version of the *For Your Protection, Get a Home Inspection* is now available in the system when the Language Preference Type is set to Spanish on the Document Data page for FHA transactions.

Alabama

Motor Vehicle Power of Attorney-AL

The Alabama Department of Motor Vehicles has added the *Motor Vehicle Power of Attorney*. The document is now available in the system if the collateral is a mobile home in Alabama and the "Select the appropriate title application for transactions secured by titled goods" is selected in the document policy in Administration.

Arizona

Motor Vehicle Title Application-AZ

The Motor Vehicle Title Application-AZ has been updated to match the model form. Changes include adding a checkbox for Add Lien, two new checkboxes to indicate whether the location is for a vehicle or mobile home, a field for exemption options and sale date, a field to include the county of the lien holder, a checkbox to indicate if a one-time mailing address will be used for the owners, fields for the owner(s) phone number and email address, and, fields to collect the current title number and state.

California

Cosigner Notice-CA

The document has been updated with the most recent Spanish-language translation.

District of Columbia

Real Property Recordation and Tax

The document has been updated to match the model form. Changes include:

- Each instance of the website www.taxpayerservicecenter.com has been changed to www.mytax.dc.gov;
- The Commercial and mixed-use property section has been removed;
- Two additional requirements have been added to "Statement to the FP-7";
- Consideration options have been updated within the Computation of Tax section;

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- The following question "Is any part of the entire building commercial (Class 2)?" has been replaced with "Does the transfer include Condo Parking?"/"If YES, what is the parking account?" in Part B;
 - Within Part I, the instructions have been updated to remove text for the commercial deed and nonexempt security interest considerations and the Recordation Tax and Transfer Tax options 7 through 9.

Georgia

Signature Section

The state specific notary checkboxes and venue information have been removed for deeds on property located in Georgia when the execution state is not also Georgia.

Montana

Motor Vehicle Security Interest Processing-MT

The document has been updated to include many formatting and hard coded text changes. A new field has been added to section B to request a physical title. The address of the purchaser has been split out into separate fields for street, city, state, and zip in section C.

Motor Vehicle Title Application-MT

The Montana Department of Justice has updated the *Motor Vehicle Title Application*. The main changes include:

- The formatting in several areas has been changed to remove bolding and italics.
- The field for the vehicle title number at the top of the document has been removed.
- In section A new fields have been added for text message option and contact preference.
- In sections B, D and E the format of the statutory reference has been updated.
- In section B the Vehicle Style, Trucks One Ton and Under, and Motorcycle and Quadricycle fields have been removed.
- In section C the Date of First Security Interest, Lien Amount, and Second Lienholder information fields have been removed.
- In section D the Dealer Firm Name and Printed Name of Dealer's Agent fields have been removed.

Motor Vehicle Title Notification-MT

The Montana Department of Justice has updated the *Motor Vehicle Title Notification*. The changes include:

- The formatting in some areas has been changed to remove bolding and italics.
- The Secured Party's Mailing Address field has been split out into individual fields for street, city, state, and zip.
- The format of the statutory reference has been updated.

New York

Balloon Disclosure-NY

The *Balloon Disclosure-NY* has been removed from the closing package.

Pennsylvania

Motor Vehicle Title Notice-PA

The *Motor Vehicle Title Notice-PA* has been updated to match the model form. Changes include adding a QR code, renaming the Lienholder Self-Certification section to Lienholder Unsworn Declaration, adding a paragraph to the beginning of the instructions, and updating all the fee amounts.

South Carolina

Veterans Affairs Application for Assumption Approval

The *Veterans Affairs Application for Assumption Approval* has been updated to print the lender name and NMLS ID on the top of the form.

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